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Power Financial Group Limited
權威金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

**CHANGE OF COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVES**

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of Power Financial Group Limited (“**Company**”) hereby announces the following changes and matters:

RESIGNATION OF COMPANY SECRETARY

Mr. Siu Kam Chau (“**Mr. Siu**”) has tendered his resignation as the company secretary of the Company (“**Company Secretary**”) with effect from 1 August 2021 due to his intention to devote more time and dedication to other personal commitments.

Mr. Siu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The Board would like to take this opportunity to express gratitude to Mr. Siu for his contribution to the Company during his tenure of service as the Company Secretary.

RESIGNATION OF AUTHORISED REPRESENTATIVES

Mr. Tau Sai Kit, Terry (“**Mr. Tau**”) has tendered his resignation as an authorised representative of the Company (“**Exchange Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange and the authorised representative of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (“**CO Authorised Representative**”) with effect from 1 August 2021 due to work allocation.

Mr. Tau has confirmed that he has no disagreement with the Board and there is no matter related to his resignation which needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express gratitude to Mr. Tau for his contribution to the Company during his tenure of service as the Exchange Authorised Representative and the CO Authorised Representative.

APPOINTMENT OF COMPANY SECRETARY, EXCHANGE AUTHORISED REPRESENTATIVE AND CO AUTHORISED REPRESENTATIVE

In contemplation of Mr. Siu’s and Mr. Tau’s resignation, Ms. Tsang Kai Yi (“**Ms. Tsang**”) has been appointed as (i) the Company Secretary; (ii) the Exchange Authorised Representative; and (iii) the CO Authorised Representative with effect from 1 August 2021.

Ms. Tsang has extensive experience in company secretarial matters and served as the company secretary of Tai Shing International (Holdings) Limited (currently known as hmvod Limited (stock code: 8103), which is listed on GEM of the Stock Exchange) for the period from 15 November 2013 to 27 August 2014. She is a holder of a bachelor’s degree in Business Administration from the Chinese University of Hong Kong. She is a member of the Hong Kong Institute of Certified Public Accountants and a member of the Association of Chartered Certified Accountants.

The Board would like to take this opportunity to welcome Ms. Tsang on her new appointment.

On behalf of the Board
Power Financial Group Limited
Choi Chun Chung, Danny
Chairman and Chief Executive Officer

Hong Kong, 30 July 2021

As at the date of this announcement, the executive Directors are Mr. Choi Chun Chung, Danny, Ms. Sin Pui Ying and Mr. Tau Sai Kit, Terry; and the independent non-executive Directors are Mr. Chiu Ka Wai, Ellis, Mr. Kwok Sze Kong and Ms. Leung Mabel.