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VESTATE GROUP HOLDINGS LIMITED

國投集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1386)

**(1) FURTHER DELAY IN PUBLICATION OF
THE 2021 AUDITED RESULTS AND
DELAY IN DESPATCH OF ANNUAL REPORT;
(2) FURTHER POSTPONEMENT OF BOARD MEETING;
AND
(3) CONTINUED SUSPENSION OF TRADING**

References are made to (i) the announcement of Vestate Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 11 June 2021 in relation to the notification of the board meeting of the Company schedule on 30 June 2021; and (ii) the announcement of the Company dated 30 June 2021 in relation to, *inter alia*, the delay in publication of the 2021 Audited Results (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

**FURTHER DELAY IN PUBLICATION OF 2021 AUDITED RESULTS AND DELAY IN
DESPATCH OF ANNUAL REPORT**

Pursuant to Rules 13.49(1) and 13.46(2)(a) of the Listing Rules, the Company is required to publish an announcement in respect of its 2021 Audited Results no later than 30 June 2021 and to send the Annual Report to the Shareholders of the Company on or before 31 July 2021.

The Board of the Company hereby announces that the publication of the 2021 Audited Results will be further delayed due to additional time is required by the Auditor to perform and complete the audit work (including but not limited to impairment assessment on certain financial assets and obtaining certain audit confirmations). Accordingly, the Company was unable to publish the 2021 Audited Results on 31 July 2021.

The Board acknowledges that the delay in publication of the 2021 Audited Results and the Annual Report will constitute non-compliance with Rules 13.49(1) and 13.46(2)(a) of the Listing Rules. The Company has been using its best endeavors to assist the Auditor to

complete the audit work as soon as possible. Based on the information currently available to the Company, the Board estimates that the 2021 Audited Results will be published on or before 31 August 2021 and the Annual Report will be despatched thereafter. Such estimate is subject to the completion of the outstanding audit work and the Company will make further announcement(s) to provide updates to the Shareholders and potential investors of the Company on the above matters if and when necessary.

FURTHER POSTPONEMENT OF BOARD MEETING

The Board announces that due to the delay in the publication of the 2021 Audited Results, the board meeting of the Company for the purpose of among other things, approving the release of the 2021 Audited Results will be further postponed.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2021 pending the publication of the 2021 Audited Results.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Vestate Group Holdings Limited
ZHU Xiaojun
Chairman

Hong Kong, 2 August 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. ZHU Xiaojun
Ms. CAI Jiaying
Mr. YIN Wansun

Independent non-executive Directors:

Mr. YU Lei
Mr. CHAI Guoqiang
Ms. LI Qin