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## **CHINA INVESTMENT DEVELOPMENT LIMITED**

**中國投資開發有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 204)**

### **APPOINTMENT OF DIRECTORS, CHANGE IN COMPOSITION OF COMMITTEES, AND CHANGE OF JOINT COMPANY SECRETARY**

The Board hereby announces that Mr. Zhu and Mr. Gao have been appointed as non-executive Directors and Mr. Shi as an independent non-executive Director respectively, and Ms. Ho has been appointed to replace Mr. Wong as joint company secretary, all with effect from 6 August 2021.

#### **APPOINTMENT OF DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of China Investment Development Limited (the “**Company**”) is pleased to announce that Mr. Zhu Zhikun and Mr. Gao Yun have been appointed as a non-executive Directors and Mr. Shi Zhu as an independent non-executive Director, both with effect from 6 August 2021.

#### **Mr. Zhu Zhikun (“Mr. Zhu”)**

Mr. Zhu, aged 22, has a wealth of experience in multi-dimensional investments and, in particular, mineral resources development and logistics information. Mr. Zhu is the founder of 湛江市江京投資有限公司 (unofficially translated as Zhanjiang City Jiangjing Investment Company Limited), as well as a shareholder of 千谷礦業有限公司 (unofficially translated as Qiangu Minerals Company Limited) and participating in its operations.

Mr. Zhu did not hold any directorship in any listed companies in Hong Kong or overseas in the past three years and did not hold any other positions with the Company or other members of the Company before. He does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhu holds 45,760,000 shares of the Company, representing 2.4% of the share capital of the Company. Save as disclosed above, Mr. Zhu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Company will sign an appointment letter with Mr. Zhu for an initial term of one year commencing from 6 August 2021, which is renewable automatically for a successive term of one year upon expiry of every term of his appointment, unless terminated in accordance with the terms of the appointment letter. His appointment will be subject to retirement by rotation and eligible for reelection pursuant to the Bye-laws of the Company. Mr. Zhu will be entitled to a remuneration of HK\$120,000 per annum, which was determined and approved by the Board on the recommendation of the Remuneration Committee with reference to his duties and responsibilities, the Company's performance and the prevailing market conditions.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Zhu that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange.

### **Mr. Gao Yun ("Mr. Gao")**

Mr. Gao, aged 40, graduated from Eastern Michigan University of the United States with a Master of Science degree. He has served as senior management of a number of listed companies and large conglomerates for over 18 years. Over the years, Mr. Gao has focused on the integration of the Internet and the real economy, through a comprehensive service system such as supply chain financial services, logistics services and information services, together with media communications, and an industrial economy that combines online and offline. Mr. Gao is the general manager of 寶能集團國際供應鏈公司 (unofficial translated as International Supply Chain Company of Bao Neng Group).

Mr. Gao did not hold any directorship in any listed companies in Hong Kong or overseas in the past three years and did not hold any other positions with the Company or other members of the Company before. He does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Gao does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

The Company will sign an appointment letter with Mr. Gao for an initial term of one year commencing from 6 August 2021, which is renewable automatically for a successive term of one year upon expiry of every term of his appointment, unless terminated in accordance with the terms of the appointment letter. His appointment will be subject to retirement by rotation and eligible for reelection pursuant to the Bye-laws of the Company. Mr. Gao will be entitled to a remuneration of HK\$120,000 per annum, which was determined and approved by the Board on the recommendation of the Remuneration Committee with reference to his duties and responsibilities, the Company's performance and the prevailing market conditions.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Gao that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Listing Rules.

### **Mr. Shi Zhu (“Mr. Shi”)**

Mr. Shi, aged 53, obtained his first Bachelor’s degree in Arts, majoring in English, from the Anhui Fuyang Teachers’ University in the PRC in July 1989 and his second Bachelor’s degree in laws, majoring in Journalism, from the Communication University of China in July 1993.

Mr. Shi worked at the Ministry of Commerce of the PRC for over 15 years. From November 1993 to May 2000, Mr. Shi served various positions including front-page editor as well as deputy chief editor and chief editor of the English version of International Business Monthly under International Business Daily, a publishing entity under the Ministry of Commerce of the PRC. Mr. Shi was appointed by the Ministry of Commerce of the PRC to work at the Embassy of the PRC in New Zealand where he acted as the Commercial Consul and was in charge of economic and commercial affairs from June 2000 to December 2000. He subsequently returned to International Business Daily and served various positions including chief editor of Important News, director of general office, chief editor of China-ASEAN Business Week, chief editor of Features from January 2001 to February 2008. After that, Mr. Shi migrated to Hong Kong under the Quality Migrant Admission Scheme in February 2008. Mr. Shi was the director of BOCHK Wealth Achieve Fund Series SPC, a serial investment fund company wholly owned by BOCHK Asset Management Limited from May 2017 to January 2021. Mr. Shi is an independent non-executive director of Hua Lien International (Holding) Company Limited (Stock Code: 969), a company listed on the main board of the Stock Exchange.

Mr. Shi was also the director and general manager of Shenzhen Sanhong Asset Management Limited, a private equity company incorporated in the PRC which is principally engaged in equity investment and supply chain finance in the PRC and South East Asia, from September 2015 to October 2020. In addition, Mr. Shi is a director of Joyful Capital Limited, a company incorporated in Hong Kong which is principally engaged in investment and investment consultancy in Hong Kong and the PRC, since May 2008.

Save as disclosed above, Mr. Shi did not hold any directorship in any listed companies in Hong Kong or overseas in the past three years and did not hold any other positions with the Company or other members of the Company before. He does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Shi does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

The Company will sign an appointment letter with Mr. Shi for an initial term of one year commencing from 6 August 2021, which is renewable automatically for a successive term of one year upon expiry of every term of his appointment, unless terminated in accordance with the terms of the appointment letter. His appointment will be subject to retirement by rotation and eligible for reelection pursuant to the Bye-laws of the Company. Mr. Shi will be entitled to a remuneration of HK\$120,000 per annum, which was determined and approved by the Board on the recommendation of the Remuneration Committee with reference to his duties and responsibilities, the Company’s performance and the prevailing market conditions.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Shi that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to warmly welcome Mr. Zhu, Mr. Gao and Mr. Shi to the Board.

## **CHANGE IN COMPOSITION OF COMMITTEES**

The Board also announces the composition of the committees with effect from 6 August 2021:

### **Audit Committee**

Mr. Kan Yat Kit (chairman of the committee), Ms. Mo Li, Mr. Lok Chiu Chan and Mr. Shi Zhu

### **Nomination Committee**

Mr. Han Zhenghai (chairman of the committee), Ms. Mo Li, Mr. Kan Yat Kit, Mr. Lok Chiu Chan and Mr. Shi Zhu

### **Remuneration Committee**

Ms. Mo Li (chairman of the committee), Mr. Han Zhenghai, Mr. Kan Yat Kit, Mr. Lok Chiu Chan and Mr. Shi Zhu

### **Risk Management Committee**

Mr. Chan Cheong Yee (chairman of the committee), Ms. Mo Li, Mr. Kan Yat Kit, Mr. Lok Chiu Chan and Mr. Shi Zhu

## **CHANGE OF JOINT COMPANY SECRETARY**

The Board hereby announces that Mr. Wong Ming Chun (“**Mr. Wong**”) has resigned as joint company secretary of the Company with effect from 6 August 2021, because his other personal engagements require more of his time and attention. Mr. Wong has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that would need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board is pleased to announce that Ms. Ho Wing Yan (“**Ms. Ho**”) has been appointed as joint company secretary of the Company with effect from 6 August 2021. Ms. Ho has more than 10 years of experience in serving as company secretary of companies listed on the Stock Exchange. She is an associate member of The Hong Kong Institute of Chartered Secretaries (“**HKICS**”) and The Institute of Chartered Secretaries and Administrators. She is also a holder of the Practitioner’s Endorsement issued by HKICS.

Following the appointment of Ms. Ho, the joint company secretaries of the Company are Mr. Chan Kwan Pak and Ms. Ho.

The Board would like to take this opportunity to express its gratitude to Mr. Wong for his valuable contributions to the Company during his tenure of office and welcome Ms. Ho to the new position.

By Order of the Board  
**China Investment Development Limited**  
**Han Zhenghai**  
*Chairman*

Hong Kong, 6 August 2021

*As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee as executive Director; Mr. Han Zhenghai (Chairman), Ms. Yang Xiaoqiu, Mr. Yan Peng, Ms. Li Jiangtao, Mr. Deng Dongping, Mr. Liu Lihan, Mr. Zhu Zhikun and Mr. Gao Yun as non-executive Directors; and Mr. Lai Yuen Piu, Ms. Mo Li, Mr. Kan Yat Kit, Mr. Lok Chiu Chan and Mr. Shi Zhu as independent non-executive Directors.*