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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1766)

ANNOUNCEMENT

**RESIGNATION OF SECRETARY TO THE BOARD AND CHANGE
OF JOINT COMPANY SECRETARY**

The board of directors (the “**Board**”) of CRRC Corporation Limited (the “**Company**”) announces that on 11 August 2021, the Board received the resignation report from Mr. Xie Jilong (“**Mr. Xie**”), the secretary to the Board and joint company secretary of the Company. Mr. Xie resigned as the secretary to the Board and joint company secretary of the Company due to work adjustment and will no longer hold any positions in the Company.

According to the relevant provisions of the Company Law of the People’s Republic of China and the Articles of Association of CRRC Corporation Limited, the resignation of Mr. Xie came into effect upon delivery of the resignation report to the Board. Mr. Xie confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders and creditors of the Company. During his term of office as the secretary to the Board and joint company secretary of the Company, Mr. Xie worked diligently and fulfilled his duties, and the Board would like to take this opportunity to acknowledge the significant contribution of Mr. Xie to the development of the Company during his term of office with the highest regard and deepest gratitude.

The Board further announces that at the thirty-first meeting of the second session of the Board held on 11 August 2021, the Board agreed to appoint Mr. Wang Jian (“**Mr. Wang**”) as the joint company secretary of the Company for a term commencing from the date of approval by the Board meeting until the date of expiry of the term of office of the second session of the Board. According to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange and relevant rules, the Board has designated Ms. Li Zheng, the Chief Financial Officer (Chief Accountant) of the Company, to perform

relevant duties of the secretary to the Board when the position is in vacancy. The Company will complete the selection and appointment of the secretary to the Board in accordance with relevant rules as soon as practicable.

The biographical details of Mr. Wang are set out below:

Mr. Wang Jian, born in 1972, a Chinese national with no right of abode overseas, is a holder of master's degree in business administration, and is a senior accountant. He currently serves as the director of the finance and capital operation center of CRRC Corporation Limited. Previously, Mr. Wang Jian successively served as the deputy director of the accounting office of the finance department and the deputy head of the finance department of China Northern Locomotive & Rolling Stock Industry (Group) Corporation (中國北方機車車輛工業集團公司), the deputy head and the director of funding division in the finance department, the head of the finance department, the assistant to general accountant and the head of the finance department of China CNR Corporation Limited (中國北車股份有限公司), the deputy general accountant and the head of the finance department of CRRC Corporation Limited, and the head of the finance department of CRRC Corporation Limited. He has served as the director of the finance and capital operation center of CRRC Corporation Limited since May 2020.

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”), a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience.

Mr. Wang currently does not possess the qualifications of company secretary as required under Rules 3.28 and 8.17 of the Listing Rules. The Company has applied for a waiver from strict compliance with the requirements of the Rules 3.28 and 8.17 of the Listing Rules for a period of three years (the “**Waiver Period**”) in relation to the appointment of Mr. Wang as a joint company secretary, and the Stock Exchange has granted the waiver. Mr. Wang will be assisted by Mr. TANG Tuong Hock (“**Mr. TANG**”), a joint company secretary of the Company, to discharge his duties as a company secretary.

The biographical details of Mr. TANG are set out below:

Mr. TANG Tuong Hock, aged 64, is a member of the Institute of Chartered Accountants in England and Wales since 1981 and also a member of the Association of Chartered Certified Accountants in the United Kingdom. Mr. TANG Tuong Hock has more than 20 years of experience in accounting and management in various industries. Mr. TANG Tuong Hock served as the qualified accountant and the joint company secretary of Zhuzhou CRRC Times Electric Co., Ltd.* (“**Times Electric**”) from July 2006 to June 2011, and served as the company secretary and the authorized representative of Times Electric since July 2011.

Mr. TANG Tuong Hock meets the qualification requirements to be appointed as a company secretary under Rule 3.28 and Rule 8.17 of the Listing Rules.

The conditions of the waiver granted by the Stock Exchange to the Company are: (i) Mr. Wang must be assisted by Mr. TANG throughout the Waiver Period; and (ii) the waiver can be revoked if there are material breaches of the Listing Rules by the Company. The Company should announce the reasons, details and conditions of the waiver, and the qualification and experience of both Mr. Wang and Mr. TANG. Before the end of the Waiver Period, the Company must demonstrate and seek the confirmation of the Stock Exchange that Mr. Wang, having had the benefit of Mr. TANG’s assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
11 August 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Sun Yongcai and Mr. Lou Qiliang; and the independent non-executive Directors are Mr. Li Guo’an, Mr. Sun Patrick, Mr. Shi Jianzhong and Mr. Zhu Yuanchao.