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GLOBAL BRANDS  
GROUP

## **Global Brands Group Holding Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 787)**

### **UPDATE ON PUBLICATION OF THE 2021 ANNUAL RESULTS AND DESPATCH OF THE 2021 ANNUAL REPORT**

#### **DATE OF BOARD MEETING**

We refer to the announcement of Global Brands Group Holding Limited (the "**Company**", and its subsidiaries, the "**Group**") dated 30 June 2021 (the "**Delay Announcement**") in relation to, among other things, the delay in publication of the 2021 Annual Results and despatch of the 2021 Annual Report. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Delay Announcement.

### **UPDATE ON PUBLICATION OF THE 2021 ANNUAL RESULTS AND DESPATCH OF THE 2021 ANNUAL REPORT**

As stated in the Delay Announcement, the publication of the 2021 Annual Results and the 2021 Annual Report will be delayed, as (i) the Company was in the process of responding to requests raised by the Auditors to the Board and the Audit Committee of the Company relating to the use of a going concern basis in the preparation of the Group's financial statements, in particular in connection with the Group's evaluation of various options in respect of its financial position, including the possible sale, disposal and restructuring of certain assets and/or businesses of the Group and (ii) the Auditors would need to obtain and assess this further information in order to complete their audit work.

The Board is pleased to announce that, based on the current progress of the audit process, it is currently expected that the 2021 Annual Results will be published on or before Monday, 30 August 2021 and the 2021 Annual Report will be despatched to the Company's shareholders on or before Tuesday, 31 August 2021.

## **DATE OF BOARD MEETING**

The Board hereby announces that a meeting of the Board will be held on Friday, 27 August 2021 for the purposes of, among other matters, considering and approving the 2021 Annual Results for publication.

By Order of the Board  
**Global Brands Group Holding Limited**  
**William FUNG Kwok Lun**  
*Chairman*

Hong Kong, 17 August 2021

*As at the date of this announcement, the Board comprises three Executive Directors, namely William Fung Kwok Lun (Chairman), Richard Nixon Darling (Chief Executive Officer) and Patrick Ho Pak Chuen (Chief Operating Officer) and four Independent Non-executive Directors, namely Paul Edward Selway-Swift, Stephen Harry Long, Audrey Wang Lo and Ann Marie Scichili.*