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Grand Ocean Advanced Resources Company Limited

弘海高新資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

APPOINTMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF JOINT COMPANY SECRETARY

The Board announces the following changes in the Company:

1. Mr. Guo Jianpeng has been appointed as an executive director of the Company with effect from 19 August 2021; and
2. Mr. Huen Felix Ting Cheung has been appointed as a joint company secretary of the Company with effect from 19 August 2021.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Grand Ocean Advanced Resources Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Guo Jianpeng (“**Mr. Guo**”) has been appointed as executive Director with effect from 19 August 2021.

The biographical details of Mr. Guo are as follows:

Mr. Guo, aged 33, holds a bachelor’s degree in Business Administration (Applied Economics) from Hong Kong Baptist University in 2011.

Mr. Guo has extensive experience in the area of corporate finance. Since May 2019, Mr. Guo is the vice president and the responsible officer of Sigma Management Limited, a licensed corporation under Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”) to carry out Type 4 (advising on securities) and Type 9 (asset management) regulated activities. From December 2016 to April 2019, Mr. Guo was a senior investment manager of Hang Yi Holdings Co., Limited, where he is responsible for management and execution of corporate finance related projects. From November 2014 to December 2016, Mr. Guo was an investment manager of China Northeast Municipal Engineering Design & Research Institute Co., Limited, where he was responsible for screening, originating and execution of infrastructure investment projects.

Save as being an executive Director, Mr. Guo does not hold any other position in the Company or any of its subsidiaries in the Group.

Save as disclosed above, Mr. Guo does not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas.

Mr. Guo does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) of the Company.

As at the date hereof, Mr. Guo does not hold any interests in shares of the Company within the meaning of Part XV of the SFO.

Mr. Guo has entered into a service agreement with the Company for a term of 3 years. Mr. Guo is subject to retirement by rotation and re-election at annual general meetings in accordance with articles of association of the Company. Under the said service agreement, Mr. Guo is entitled to a director’s fee of HK\$240,000 per annum. The aforementioned director’s fee was determined by the Board with reference to Mr. Guo’s qualifications and experience.

Save as disclosed above, there are no other matters concerning the above appointment of executive Director that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”) nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules. The Board would like to take this opportunity to welcome Mr. Guo for joining the Board.

APPOINTMENT OF JOINT COMPANY SECRETARY

The Board further announces that Mr. Huen Felix Ting Cheung (“**Mr. Huen**”) has been appointed as the joint company secretary of the Company (the “**Joint Company Secretary**”) with effect from 19 August 2021. Ms. Wan Shui Wah, who is the existing company secretary of the company, will continue to act as the other joint company secretary of the Company.

The biographical details of Mr. Huen are as follows:

Mr. Huen, aged 35, holds a bachelor’s degree in accounting from Edinburgh Napier University in United Kingdom in January 2010 and is a member of Hong Kong Institute of Certified Public Accountants. Mr. Huen is also a licensed person registered under SFO to carry out Type 6 (advising on corporate finance) regulated activity.

Mr. Huen has extensive experience in the areas of accounting and corporate finance. Mr. Huen is currently (i) the responsible officer of Euto Capital Partners Limited, a licensed corporation under the SFO to carry out Type 6 (advising on corporate finance) regulated activity, since August 2019 and (ii) the joint company secretary of Golden Century International Holdings Group Limited, a company whose shares are listed on the Main Board of the Stock Exchange (Stock code: 0091), since April 2020. Mr. Huen meets the qualification requirements for company secretary under Rule 3.28 of the Listing Rules.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Huen as the Joint Company Secretary that need to be brought to the attention of the Shareholders or any information that need to be disclosed pursuant to the requirements of the Listing Rules. The Board would like to take this opportunity to welcome Mr. Huen to join the Company as the Joint Company Secretary.

By order of the Board
Grand Ocean Advanced Resources Company Limited
TAO Ye
Executive Director

Hong Kong, 19 August 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ng Ying Kit, Mr. Tao Ye and Mr. Guo Jianpeng; a non-executive Director, namely Mr. Zhou Hongliang; and three independent non-executive Directors, namely Mr. Lee Wai Ming, Mr. Chang Xuejun and Mr. Ho Man.