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**中煙國際(香港)有限公司**  
**China Tobacco International (HK) Company Limited**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 6055)**

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO  
THE 2020 ANNUAL REPORT**

Reference is made to the annual report of China Tobacco International (HK) Company Limited (the “**Company**”) for the year ended 31 December 2020 (the “**2020 Annual Report**”) which was published on 20 April 2021. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those set out in the 2020 Annual Report.

In addition to the information disclosed in the 2020 Annual Report in the section headed “Report of the Directors – USE OF NET PROCEEDS FROM INITIAL PUBLIC OFFERING”, the Company would like to provide to the shareholders of the Company and potential investors with the following additional information (as underlined> in relation to the use of Net Proceeds.

**USE OF NET PROCEEDS FROM INITIAL PUBLIC OFFERING**

The use of Net Proceeds during the period from the Listing Date up to 31 December 2020 and the expected timeline of the unutilised amount of the use of Net Proceeds are set out as follows:

Use of Net Proceeds	Approximate percentage of total amount	Actual amount of Net Proceeds (HK\$ million)	Amount		Unutilised amount as at 31 December 2020 (HK\$ million)	Expected timeline
			Unutilised amount as at 1 January 2020 (HK\$ million)	utilised during the year ended 31 December 2020 (HK\$ million)		
Making investments and acquisitions that are complementary to the Company’s business	45%	406.8	<u>406.8</u>	<u>6.1</u>	400.7	<u>Remainder to be utilised by 30 June 2022.</u>
Supporting the ongoing growth of the Company’s business	20%	180.8	<u>179.7</u>	<u>2.6</u>	177.1	Remainder to be utilised by 30 June 2022.

Use of Net Proceeds	Approximate percentage of total amount	Actual amount of Net Proceeds (HK\$ million)	Amount		Unutilised amount as at 31 December 2020 (HK\$ million)	Expected timeline
			Unutilised amount as at 1 January 2020 (HK\$ million)	utilised during the year ended 31 December 2020 (HK\$ million)		
Strategic business cooperation with other international tobacco companies, including to jointly explore and develop emerging tobacco markets	20%	180.8	180.6	=	180.6	Remainder to be utilised by 30 June 2022.
General working capital	10%	90.4	=	=	=	Not applicable.
Improving the Company's management of purchase and sales resources and optimizing the Company's operational management	5%	45.2	38.4	8.5	29.9	Remainder to be utilised by 30 June 2022.
<b>Total</b>	<b>100%</b>	<b>904.0</b>	<b>805.5</b>	<b>17.2</b>	<b>788.3</b>	

*Note:* The expected timeline for utilization of the unutilized Net Proceeds above is based on the Company's best estimation and is subject to change based on the future development of market conditions.

During the year ended 31 December 2020, the Company did not issue any equity securities (including securities convertible into equity securities).

The above additional information does not affect other information contained in the 2020 Annual Report and, save as disclosed in this announcement, all other information in the 2020 Annual Report remains unchanged.

By order of the board of directors of  
**China Tobacco International (HK) Company Limited**  
**Shao Yan**  
*Chairman*

Hong Kong, 24 August 2021

*As at the date of this announcement the board of directors of the Company comprises Mr. Shao Yan, as chairman and non-executive director, Ms. Yang Xuemei, Ms. Li Yan, Mr. Liang Deqing and Mr. Wang Chengrui as executive directors, and Mr. Chow Siu Lui, Mr. Wang Xinhua, Mr. Chau Kwok Keung and Mr. Qian Yi as independent non-executive directors.*