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(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 1221)

PROPOSED CHANGE OF AUDITOR

This announcement is made by Sino Hotels (Holdings) Limited (the “Company”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) announces that Deloitte Touche Tohmatsu (“Deloitte”) will retire as the auditor of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company to be held on 27th October, 2021 (the “AGM”).

The Board has resolved, with recommendation from the audit committee of the Company, to propose the appointment of KPMG as the new auditor of the Company for the ensuing year following the retirement of Deloitte, subject to the approval of the shareholders of the Company (the “Shareholders”) at the AGM.

Deloitte (formerly Kwan Wong Tan and Fong) has been the auditor of the Company since the listing of the Company. Consistent with good corporate governance practice, the Board is of the view that the proposed change of auditor will be in the best interest of the Company and the Shareholders as a whole.

The Board has received a letter from Deloitte confirming that there are no matters that need to be brought to the attention of the Shareholders relating to the proposed change of auditor. The Board confirms that there are no disagreements between the Company and Deloitte, and there are no other matters in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders.

An ordinary resolution will be proposed at the AGM to appoint KPMG as the new auditor of the Company. A circular containing, among other things, details of such proposed appointment together with the notice convening the AGM will be despatched to the Shareholders in due course.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its services rendered to the Company over the past years.

By Order of the Board of
Sino Hotels (Holdings) Limited
Fanny Cheng Siu King
Company Secretary

Hong Kong, 26th August, 2021

As at the date hereof, the Executive Directors of the Company are Mr. Robert Ng Chee Siong, Mr. Daryl Ng Win Kong, Mr. Giovanni Viterale and Mr. Thomas Tang Wing Yung, the Non-Executive Directors are The Honourable Ronald Joseph Arculli and Mr. Gilbert Lui Wing Kwong, and the Independent Non-Executive Directors are Mr. Steven Ong Kay Eng, Mr. Wong Cho Bau and Mr. Hung Wai Man.