

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Honworld Group Limited

老恒和釀造有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2226)

- (1) FURTHER DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS
AND DESPATCH OF 2020 ANNUAL REPORT;
(2) DELAY IN PUBLICATION OF 2021 INTERIM RESULTS
AND DESPATCH OF 2021 INTERIM REPORT;
(3) POSTPONEMENT OF 2021 ANNUAL GENERAL MEETING;
AND
(4) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Honworld Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(6) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 29 March 2021, 26 April 2021, 22 June 2021, 24 June 2021, 23 July 2021 in relation to, among other matters, the delay in publication of the 2020 Annual Results, the delay in despatch of the 2021 Annual Report, the Resumption Guidance, and the suspension of trading in the shares of the Company from 9:00 a.m. on 30 March 2021; (ii) the quarterly update announcement of the Company dated 29 June 2021; and (iii) the announcement of the Company dated 16 August 2021 in relation to, among other matters, the establishment of Independent Investigation Committee, and the appointments of Independent Forensic Accountant and internal control consultant (together, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

* For identification purposes only

FURTHER DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS AND DESPATCH OF 2020 ANNUAL REPORT

As at the date of this announcement, the audit of the 2020 Annual Results has not been completed. The Company is using its best endeavours to complete and finalise the audit of the 2020 Annual Results, including the establishment of the Independent Investigation Committee and the appointments of the Independent Forensic Accountant and internal control consultant for an investigation on the outstanding issues raised in the Letter dated 21 June 2021 from the Auditors. The Company will publish further announcement(s) to inform the Shareholders and potential investors of (i) the date of publication of the 2020 Annual Results; and (ii) the date of despatch of the 2020 Annual Report as soon as possible.

DELAY IN PUBLICATION OF 2021 INTERIM RESULTS AND DESPATCH OF 2021 INTERIM REPORT

Pursuant to Rules 13.49(6) and 13.48(1) of the Listing Rules, the Company is required to publish its preliminary announcement of the interim results for the six months ended 30 June 2021 (the “**2021 Interim Results**”) to its Shareholders not later than two months after the date upon which the financial period ended, that is, on or before 31 August 2021 and send its interim report for the six months ended 30 June 2021 (the “**2021 Interim Report**”) to its Shareholders not later than three months after the date upon which the financial period ended, that is, on or before 30 September 2021.

Due to the delay in the publication of the 2020 Annual Results, the Company is unable to publish its 2021 Interim Results by end of August 2021 and despatch its 2021 Interim Report by end of September 2021. The Company will publish further announcement(s) to inform the Shareholders and potential investors of (i) the date of publication of the 2021 Interim Results; and (ii) the date of despatch of the 2021 Interim Report as soon as possible.

After due and careful consideration, the Board is of the view that it would not be appropriate for the Company to publish the unaudited financial results of the Group for the six months ended 30 June 2021 due to the uncertainty arose from the outstanding issues raised by the Auditors in the Letter, and hence, such results may not accurately reflect the financial performance and position of the Group and may be misleading or create confusion.

The Board acknowledges that the delay in the publication of the announcement of the 2021 Interim Results and the delay in the despatch of the 2021 Interim Report constitute non-compliance with Rules 13.49(6) and 13.48(1) of the Listing Rules.

The Company will use its best endeavours to complete and finalise the information required for the 2020 Annual Results and 2021 Interim Results and shall publish the 2020 Annual Results and 2021 Interim Results announcements to inform Shareholders and public of the information in appraising the financial position of the Group as soon as practicable.

POSTPONEMENT OF THE 2021 ANNUAL GENERAL MEETING

Due to the aforesaid further delay in the publication of the 2020 Annual Results and despatch of the 2020 Annual Report, the annual general meeting of the Company for the year ended 31 December 2020 (the “**2021 Annual General Meeting**”) is expected to be held on a date more than fifteen months after the date of the last annual general meeting (i.e., 29 June 2020).

The Company will publish further announcement(s) to inform the Shareholders of the date of the 2021 Annual General Meeting as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in shares of the Company was suspended from 9:00 a.m. on 30 March 2021 and will remain suspended until further notice.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Honworld Group Limited
Chen Wei
Chairman

Hong Kong, 30 August 2021

As at the date of this announcement, the executive directors of the Company are Chen Wei, Liu Jianbin and Sheng Mingjian; the non-executive director of the Company is Gu Wei; and the independent non-executive directors of the Company are Shen Zhenchang, Ng Wing Fai and Sun Jiong.