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美好發展集團

MH DEVELOPMENT

**MH Development Limited**

**美好發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2662)**

**(I) CANCELLATION OF LISTING; AND  
(II) RESIGNATION OF COMPANY SECRETARY AND  
AUTHORISED REPRESENTATIVE**

This announcement is made by MH Development Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 15 August 2019 and 10 October 2019 in relation to the Resumption Guidance; (ii) the quarterly update announcements of the Company dated 18 October 2019, 20 January 2020, 21 April 2020, 28 July 2020, 22 October 2020, 18 January 2021, 16 April 2021 and 22 July 2021; and (iii) the announcements of the Company dated 26 April 2021 and 3 May 2021 in relation to the Delisting Decision (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

**REVIEW BY THE LISTING REVIEW COMMITTEE**

After seeking professional advice and due consideration, on 3 May 2021, the Company made a formal request to review the Delisting Decision by the Listing Review Committee pursuant to Chapter 2B of the Listing Rules.

The Company's application for a review of the Delisting Decision was heard on 27 July 2021 before the Listing Review Committee. On 20 August 2021, having considered all the facts and evidence, and all the submissions presented by the Company and the Listing Division of the Stock Exchange, the Listing Review Committee decided to uphold the Delisting Decision.

## **CANCELLATION OF LISTING**

By a letter from the Stock Exchange dated 23 August 2021, the Company was informed that the listing of the Shares on the Stock Exchange should be cancelled under Rule 6.01A of the Listing Rules. The last day of the listing of the Shares on the Stock Exchange will be 1 September 2021 and the listing of the Shares on the Stock Exchange will be cancelled with effect from 9:00 a.m. on 2 September 2021.

## **CONSEQUENCES TO THE SHAREHOLDERS**

All shareholders of the Company and investors should note that after 1 September 2021, being the last day of listing of the Shares on the Stock Exchange, whilst the share certificates of the Shares shall remain valid, the Shares will not be listed on, and will not be tradeable on, the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules.

## **RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Fung Nam Shan has tendered his resignation as the company secretary and the authorised representative of the Company under Rule 3.05 of the Listing Rules with effect from 25 August 2021.

**Shareholders of the Company who have any queries about the implications of the cancellation of listing of the Shares on the Stock Exchange are advised to obtain appropriate professional advice.**

By Order of the Board of Directors  
**MH Development Limited**  
**Shen Yang**  
*Executive Director*

Hong Kong, 31 August 2021

*As at the date of this announcement, the Board comprises Ms. Liu Hui, Mr. Guo Ben, Mr. Shen Yang and Ms. Wu Xiao as the executive Directors and Mr. Ross Yu Limjoco, Mr. Zheng Yilei and Dr. Zhang Fan as the independent non-executive Directors.*