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Rosan Resources Holdings Limited
融信資源控股有限公司

(Incorporated in Bermuda with limited liability)
(Stock code: 578)

INSIDE INFORMATION

- (1) CHANGE OF AUDITOR;**
- (2) FURTHER DELAY IN PUBLICATION OF 2020 ANNUAL RESULT; AND**
- (3) SUSPENSION OF TRADING**

This announcement is made by the board (“**Board**”) of directors (“**Directors**”) of Rosan Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 30 March 2021, 1 April 2021, 16 April 2021 and 9 May 2021 in relation to, among other matters, the delay in publication of the 2020 Annual Results (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

RESIGNATION OF AUDITOR

The Board announces Moore Stephens CPA Limited (“**Moore Stephens**”) has resigned as auditor of the Company with effect from 3 September 2021. It was set out in their resignation letter that they have raised a number of questions regarding the scope of work the forensic investigator (the appointment of the forensic investigator was announced on 29 July 2021) as to how the scope can address their concerns, in particular, regarding the completeness of financing arrangements to which a group entity is a party. It is also mentioned in the letter that up to the date of the letter, in Moore Stephens’ own view, there is no valid plan from the management as to how the abovementioned concerns would be addressed and they were advised by the management of the Company to resign as auditor of the Company. As a result, they decided to tender their resignation.

The Board and the audit committee of the Company have confirmed that, save for the above, there is no other matter in respect of the change of auditor which should be brought to the attention of the shareholders of the Company (“**Shareholders**”).

The Board is finalising the engagement with an experienced and competent auditor to fill the casual vacancy following the resignation of Moore Stephens. Further announcement in relation to the appointment of the Company’s new auditor will be made by the Company as and when appropriate in accordance with the Listing Rules.

FURTHER DELAY IN PUBLICATION OF 2020 ANNUAL RESULT

Following the resignation of Moore Stephens, the Board currently expects that there will be a further postponement in the publication of the 2020 Annual Results and the dispatch of the 2020 Annual Report.

The Board wishes to emphasise that the operation of the Group remains normal. The Board acknowledges that the delay in the publication of the 2020 Annual Results and the dispatch of the 2020 Annual Report constitute non-compliance with Rules 13.46(2)(a) and 13.49(1) of the Listing Rules. The Company will publish further announcement(s) to inform the Shareholders of the expected date for the publication of the 2020 Annual Results as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021, and shall remain suspended until further notice.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Rosan Resources Holdings Limited
Bao Hongkai
Chairman

Hong Kong, 3 September 2021

As at the date of this announcement, the executive directors are Mr. Bao Hongkai, Mr. Dong Cunling, Mr. Li Xiangfei, Mr. Sun Shusheng and Mr. Zhang Yi; the non-executive director is Mr. Li Chunyan; and the independent non-executive directors are Mr. Kelvin Kin-cheong Ho, Mr. Ma Geng and Mr. Wan Tze Fan Terence.