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SHINSUN 祥生

Shinsun Holdings (Group) Co., Ltd.

祥生控股(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02599)

CHANGE OF JOINT COMPANY SECRETARY AND PROCESS AGENT

The board (the “**Board**”) of directors (the “**Directors**”) of Shinsun Holdings (Group) Co., Ltd. (the “**Company**”) hereby announces that Ms. Chen Chun (陳淳) (“**Ms. Chen**”) has resigned as the joint company secretary of the Company (the “**Joint Company Secretary**”) as required under Rule 3.28 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and has ceased to act as an authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong (the “**Process Agent**”) under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), with effect from 10 September 2021.

Ms. Chen confirmed that she has no disagreement with the Board and there are no other matters in respect of her resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

APPLICATION TO THE STOCK EXCHANGE FOR WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the appointment of Mr. Tan Mingheng (談銘恒) (“**Mr. Tan**”) as one of the Joint Company Secretaries and the waiver (the “**Waiver**”) granted to the Company by the Stock Exchange from strict compliance with Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Mr. Tan to act as the Joint Company Secretary of the Company for the period from the date of listing of the Company on the Stock Exchange (i.e. 18 November 2020) to 17 November 2023 (the “**Waiver Period**”) on the conditions that (i) Ms. Chen, who meets the requirements under Rules 3.28 and 8.17 of the Listing Rules, is engaged as a Joint Company Secretary to assist Mr. Tan in discharging his functions as a Joint Company Secretary during the Waiver Period; (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company; and (iii) at the end of the Waiver Period, the Company will notify the Stock Exchange to revisit the situation. The Stock Exchange expects that, after the end of the Waiver Period, the Company will be able to demonstrate that Mr. Tan would have acquired the relevant experience and is capable of discharging the functions of the company secretary under Rule 3.28 of the Listing Rules such that a further Waiver will not be necessary.

The Board is pleased to announce that Mr. Cheung Kai Cheong Willie (張啟昌) (“**Mr. Cheung**”), who meets the requirements under Rules 3.28 and 8.17 of the Listing Rules, has been appointed as the Joint Company Secretary and Process Agent with effect from 10 September 2021. The Stock Exchange has granted a new waiver (the “**New Waiver**”) to the Company from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period from the date of the appointment of Mr. Cheung as the Joint Company Secretary (i.e. 10 September 2021) to 17 November 2023 (the “**New Waiver Period**”) in relation to the eligibility of Mr. Tan to act as the Joint Company Secretary on the conditions that (i) Mr. Tan will be assisted by Mr. Cheung during the New Waiver Period; (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company; and (iii) the Company will announce the reasons, details and conditions of the New Waiver. Before the end of the New Waiver Period, the Company must demonstrate and seek the Stock Exchange’s confirmation that Mr. Tan, having had the benefit of Mr. Cheung’s assistance during the New Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The New Waiver will be revoked immediately if and when Mr. Cheung ceases to be a Joint Company Secretary. In addition, the Stock Exchange may withdraw or change the New Waiver if the Company’s situation changes.

The biographical details of Mr. Cheung are set out as follows:

Mr. Cheung is a manager of SWCS Corporate Services Group (Hong Kong) Limited mainly responsible for assisting listed companies in professional company secretarial work. Prior to joining SWCS Corporate Services Group (Hong Kong) Limited, he served as the company secretary of certain companies, each of which is listed on the Stock Exchange. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants in the United Kingdom. He obtained a Bachelor Degree of Arts (Honors) in Accounting and Finance at the University of Glamorgan in the United Kingdom in June 1996.

The Board would like to take this opportunity to express its gratitude to Ms. Chen for her contributions to the Company during her tenure of office and to extend its warm welcome to Mr. Cheung on his new appointment.

By order of the Board
Shinsun Holdings (Group) Co., Ltd.
Chen Guoxiang
Chairman

Hong Kong, 10 September 2021

As at the date of this announcement, the Board comprises Mr. Chen Guoxiang, Mr. Chen Hongni, Mr. Han Bo and Mr. Zhao Leiyi as executive Directors; and Mr. Wong Kon Man Jason, Mr. Ding Jiangang and Mr. Ma Hongman as independent non-executive Directors.