



Yongsheng Advanced Materials Company Limited 永盛新材料有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)

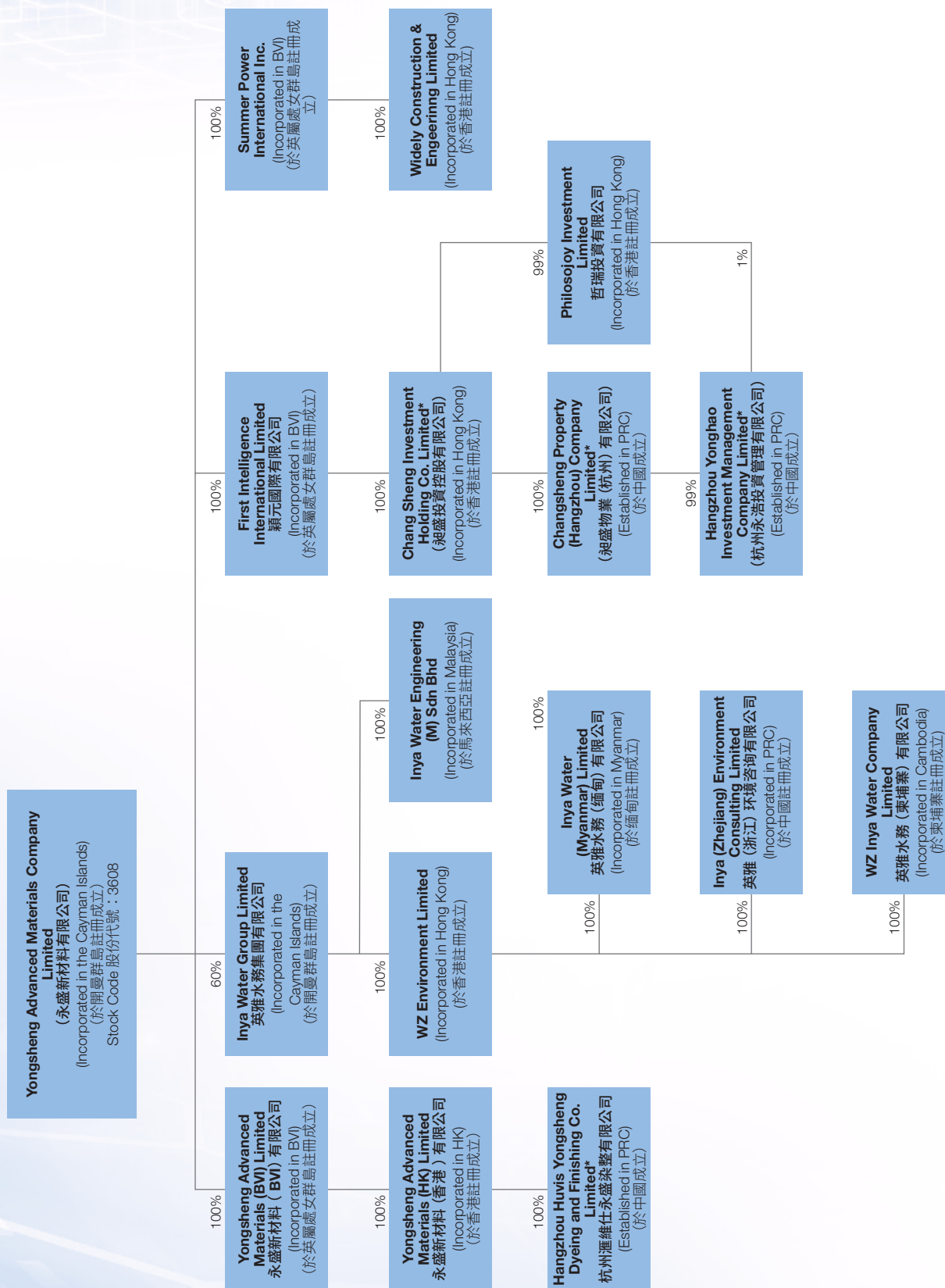
Stock Code 股份代號 : 3608

INTERIM REPORT 中期報告

2021

Group Structure 集團架構圖

As at 30 June 2021 於二零二一年六月三十日



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Corporate Information 公司資料

Board of Directors

Executive Directors

Mr. Li Cheng (*Chairman*)
Mr. Li Conghua
Mr. Ma Qinghai
Mr. Xu Wensheng

Independent non-executive Directors

Ms. Wong Wai Ling
Mr. Shiping James Wang (resigned with effect from 1 April 2021)
Mr. He Chengying (appointed with effect from 1 April 2021)
Dr. Wang Huaping

Audit Committee

Ms. Wong Wai Ling (*Chairlady*)
Mr. Shiping James Wang (resigned with effect from 1 April 2021)
Mr. He Chengying (appointed with effect from 1 April 2021)
Dr. Wang Huaping

Remuneration Committee

Ms. Wong Wai Ling (*Chairlady*)
Mr. Xu Wensheng
Dr. Wang Huaping

Nomination Committee

Mr. Li Cheng (*Chairman*)
Mr. Shiping James Wang (resigned with effect from 1 April 2021)
Mr. He Chengying (appointed with effect from 1 April 2021)
Dr. Wang Huaping

Authorised Representatives

Mr. Li Cheng
Ms. Yeung Wing Kwan

Company Secretary

Ms. Yeung Wing Kwan

Auditors

Ernst & Young
Certified Public Accountants
Registered Public Interest Entity Auditor

Legal Advisers as to Hong Kong Laws

Chiu & Partners

董事會

執行董事

李誠先生 (*主席*)
李聰華先生
馬青海先生
徐文勝先生

獨立非執行董事

黃慧玲女士
王世平先生 (於二零二一年四月一日辭任)
何盛穎先生 (於二零二一年四月一日獲委任)
王華平博士

審核委員會

黃慧玲女士 (*主席*)
王世平先生 (於二零二一年四月一日辭任)
何盛穎先生 (於二零二一年四月一日獲委任)
王華平博士

薪酬委員會

黃慧玲女士 (*主席*)
徐文勝先生
王華平博士

提名委員會

李誠先生 (*主席*)
王世平先生 (於二零二一年四月一日辭任)
何盛穎先生 (於二零二一年四月一日獲委任)
王華平博士

授權代表

李誠先生
楊穎筠女士

公司秘書

楊穎筠女士

核數師

安永會計師事務所
執業會計師
註冊公眾利益實體核數師

關於香港法律之法律顧問

趙不渝 馬國強律師事務所

Legal Advisers as to PRC Laws

Mr. Wang Shungen of Zhejiang Baoxuan Law Firm

Registered Office

2/F, Century Yard, Cricket Square,
P.O. Box 902, Grand Cayman, KYI-1103,
Cayman Islands

Headquarter and Principal Place of Business in Hong Kong

Unit C2, 29th Floor, Tower 1,
Admiralty Centre, No. 18 Harcourt Road,
Admiralty, Hong Kong

Principal Place of Business in PRC

Zhejiang Hangzhou Xiaoshan
Jingjiang Town Industrial Park
Postal Code 311223

Company's Website

www.chinaysgroup.com

Stock Code

3608

Principal Share Registrar and Transfer Office in the Cayman Islands

Tricor Services (Cayman Islands) Limited
Second Floor, Century Yard,
Cricket Square, P.O. Box 902,
Grand Cayman, KYI-1103,
Cayman Islands

Hong Kong Branch Share Registrar and Transfer Office

Tricor Investor Services Limited
Level 54, Hopewell Centre
183 Queen's Road East
Hong Kong

Principal Bankers

Bank of China
China CITIC Bank

關於中國法律之法律顧問

浙江寶鉉律師事務所汪順根先生

註冊辦事處

2/F, Century Yard, Cricket Square,
P.O. Box 902, Grand Cayman, KYI-1103,
Cayman Islands

香港總辦事處及主要營業地點

香港金鐘
夏慤道18號海富中心
一座29樓C2室

中國主要營業地點

浙江省杭州市蕭山區
靖江街道工業園區
郵政編碼311223

本公司網址

www.chinaysgroup.com

股份代號

3608

開曼群島股份過戶登記總處

Tricor Services (Cayman Islands) Limited
Second Floor, Century Yard,
Cricket Square, P.O. Box 902,
Grand Cayman, KYI-1103,
Cayman Islands

香港股份過戶登記分處

卓佳證券登記有限公司
香港
皇后大道東183號
合和中心54樓

主要往來銀行

中國銀行
中信銀行

Financial Highlight

財務摘要

Statement of Profit or Loss and
Other Comprehensive Income

損益及其他全面收入表

For the six months
ended 30 June

截至六月三十日止六個月

2021

2020

Changes

二零二一年

二零二零年

變動

RMB million

人民幣百萬元

Revenue	收益	129.6	152.1	-14.8%
Gross profit	毛利	31.4	43.6	-28.0%
Profit before tax	除稅前溢利	15.7	37.2	-57.9%
Profit for the period	期內溢利	11.5	30.4	-62.2%
Profit for the period attributable to shareholders of the Company	本公司股東應佔期內溢利	12.3	30.4	-59.5%
Basic earnings per share – For profit for the period	每股基本盈利 – 期內溢利	RMB1.7 cents 人民幣1.7分	RMB4.1 cents 人民幣4.1分	-58.5%
Dividend per share – interim	每股股息 – 中期	HK\$0.01 港幣0.01元	HK\$0.015 港幣0.015元	-33.3%

As at

30 June

31 December

2021

2020

Changes

於

二零二一年

二零二零年

變動

六月三十日 十二月三十一日

RMB million

人民幣百萬元

Non-current assets	非流動資產	1,040.5	1,017.4	2.3%
Current assets	流動資產	731.1	764.6	-4.4%
Current liabilities	流動負債	159.7	205.0	-22.1%
Net current assets	流動資產淨值	571.4	559.6	2.1%
Non-current liabilities	非流動負債	184.6	146.8	25.8%
Net assets	淨資產	1,427.2	1,430.2	-0.2%

Management Discussion and Analysis 管理層討論及分析

BUSINESS REVIEW

Market review

In the first half of 2021, as COVID-19 was brought under control with accelerating vaccination in major countries, people's lives gradually returned to normal and the global economy recovered with strong momentum. Driven by the rebounding demand in the international market and the continuous improvement in the domestic market, China's textile and apparel industry continued its stable recovery, showing steady growth in exports and domestic sales. Textile and apparel exports recorded a robust performance in the first half of 2021, with cumulative exports of approximately US\$140.1 billion, representing an increase of approximately 11.9% year on year. According to a survey conducted by China National Textile and Apparel Council, the climate index of China's textile industry was 65.4 in the second quarter of 2021, representing an increase of approximately 8.3 percentage points from the first quarter of 2021 and the highest level since 2012, reflecting a significant improvement in the outlook for the textile industry in China. As a result of COVID-19 resurgence in Southeast Asia, textile and apparel orders continued to flow back to China. Benefiting from the increasing overseas orders, the textile industry saw a high climate index as a whole. In terms of textile manufacturing, with resumption of domestic production and operations and rebounded capacity utilisation. Production capacity of the Group's dyeing and finishing business has recovered to the level similar to the same in 2019. In the second half of 2021, Yongsheng Plaza, which is located at Xiaoshan Economic and Technological Development Zone, Hangzhou City, Zhejiang Province, will be officially completed and opened to the public in late September. With the upcoming 19th Asian Games in mid-2022, it is expected that Yongsheng Plaza will become a new landmark in Hangzhou, with great potential for appreciation in value. The diversified product portfolio and business segments, coupled with excellent technology and craftsmanship, are conducive to the Group's stable operation and growth amid fluctuating economic conditions.

Business performance

The Group is principally engaged in: (1) dyeing and processing of differentiated polyester filament fabric; (2) provision of renovation, maintenance, alteration and addition services ("RMAA services"); (3) properties investment; and (4) environmental water project operation. The Group fully enhanced technical capacities in dyeing and processing of differentiated polyester filament fabric to satisfy customers' demand, while moved towards the high-added value market, with an aim to create continuous returns for the shareholders of the Company (the "Shareholder(s)").

業務回顧

市場回顧

二零二一年上半年，隨著主要國家疫苗接種進度加快，疫情受到控制，民眾生活逐漸恢復正常，全球經濟復甦態勢明顯。在國際市場需求回暖和國內市場持續向好等因素帶動下，中國紡織服裝業延續穩定復甦態勢，呈現出口和內銷平穩增長，上半年紡織品服裝出口表現堅挺，累計出口約1,401億美元，同比增長約11.9%。根據中國紡織工業聯合會調查數據，2021年二季度我國紡織行業景氣指數為65.4，較2021年一季度提升約8.3個百分點，為2012年以來的最高水平，反映紡織行業前景預期顯著好轉。由於東南亞地區疫情反覆，紡織品及服裝訂單持續向國內回流，受益於海外訂單量增漲，紡織業整體呈現出高景氣狀態。在紡織製造領域，國內生產經營回到正軌，產能利用率回升，本集團染整業務產能已恢復至2019年相似水平，產能滿負荷生產。2021年下半年，位於中國浙江省杭州市蕭山經濟技術開發區的永盛大廈將於九月下旬正式竣工剪綵並對外開放，在即將於2022年中即將舉行第19屆亞運會的利好消息影響下，預計永盛大廈未來將會成為杭州市的新地標，其升值空間及潛力巨大。多元的產品組合以及業務板塊，加上優異的技術工藝，有利於本集團在景氣波動下，能穩健的經營及成長。

業務表現

本集團主要從事：(1)差別化滌綸面料染色及加工；(2)提供翻新、維護、改建及加建工程服務（「RMAA服務」）；(3)物業投資；及(4)環保水務項目營運。本集團全力精進差別化滌綸面料染色及加工技術工藝以滿足客戶需求，往高附加價值市場發展，為本公司股東（「股東」）創造持續回報。

Management Discussion and Analysis (Continued)

管理層討論及分析 (續)

During the six months ended 30 June 2021 (“**Review Period**”), the Group recorded a turnover of approximately RMB129.6 million, representing a decrease of approximately 14.8%, as compared to approximately RMB152.1 million for the corresponding period in 2020. The gross profit was approximately RMB31.4 million, representing a decrease of approximately 28.0% from approximately RMB43.6 million for the corresponding period in 2020. The gross profit margin slightly decreased to 24.3% from approximately 28.7%, which was mainly due to the increase in the price of raw materials and the fact that such costs have not yet fully transferred to the customers. The profit attributable to Shareholders was approximately RMB12.3 million, representing a decrease of approximately 59.5% from approximately RMB30.4 million for the corresponding period of 2020, and the relevant basic earnings per share was RMB1.7 cents (the corresponding period of 2020: RMB4.1 cents).

During the Review Period, the revenue derived from dyeing and processing of differentiated polyester filament fabric, provision of RMAA services, property investment and environmental water project operation accounted for approximately 64.7%, 34.7%, 0.6% and 0% of the turnover of the Group, respectively; while the operating profit of such four business segments amounted to approximately RMB18.4 million, –RMB5.6 million, –RMB0.5 million and –RMB1.7 million, respectively.

Dyeing and processing of differentiated polyester filament fabric

Hangzhou Huvis Yongsheng Dyeing and Finishing Co. Limited (“**Yongsheng Dyeing**”), a subsidiary of the Company, located in Hangzhou, is principally engaged in polyester filament fabric dyeing and processing and has been certified as a High and New Technology Enterprise by the PRC government and is further recognised as a Provincial Level Research and Development Center.

於截至二零二一年六月三十日止六個月（「**回顧期**」）內，本集團錄得營業額約人民幣129.6百萬元，較二零二零年同期約人民幣152.1百萬元下降約14.8%。毛利約為人民幣31.4百萬元，較二零二零年同期約人民幣43.6百萬元下降約28.0%，毛利率由約28.7%稍降至24.3%，主要原因是由於原材料價格上漲，成本尚未完全轉嫁給客戶。股東應佔溢利約人民幣12.3百萬元，較二零二零年同期約人民幣30.4百萬元下降約59.5%，相關每股盈利為人民幣1.7分（二零二零年同期：人民幣4.1分）。

回顧期內，差別化滌綸面料染色及加工、提供RMAA服務、物業投資及環保水務項目營運之收益分別佔本集團營業額約64.7%、34.7%、0.6%和0%；而四個分部經營溢利分別約為人民幣18.4百萬元、-人民幣5.6百萬元、-人民幣0.5百萬元及-人民幣1.7百萬元。

差別化滌綸面料染色及加工

本集團位於杭州市獲中國政府認證為的「高新技術企業」杭州匯維仕永盛染整有限公司（「**永盛染整**」），為主營滌綸面料染色及加工業務的附屬公司，擁有省級技術研究開發中心的榮譽。

In the first half of 2021, the gradual recovery in global economy and consumption, coupled with supportive government policies that promote consumption and development of the domestic economy cycle, have led to continuous improvement in domestic sales of textiles. This segment of the Group has largely recovered to pre-epidemic level and processed orders for dyeing processing at full capacity during the Review Period. During the period, the segment revenue was approximately RMB83.9 million, representing an increase of approximately 37.6% as compared to approximately RMB61.0 million for the corresponding period in 2020. The gross profit margin from dyeing and processing segment also returned to pre-epidemic level, rising to 37.4% from 30.6% for the corresponding period in 2020. Nevertheless, the overall gross profit margin remained at a relatively high level. During the Review Period, the Group acquired four new patents, two of which are utility model patents, marking the continuous innovation for products and manufacturing process. The Group continues to develop new products and new series for suede fabric. During the Review Period, the Group increased investments in the research and development of elastic warp suede, TR air layer suede and functional suede products.

Provision of RMAA services

The Group is principally engaged in the provision of two categories of RMAA Service in Hong Kong, namely (1) renovation and maintenance works; and (2) alteration and additional works and fitting-out works. The Group has obtained ISO 9001 and ISO 14001 certifications in quality and environment management and has extensive experience in building maintenance, renovation, waterproofing, additions, alterations and building improvement in the sector of RMAA and fitting-out works in Hong Kong. Although the Hong Kong Urban Renewal Authority actively promoted the rehabilitation of buildings, COVID-19 epidemic and relevant extended economic impacts have led to the cancellation or postponement of some RMAA projects, together with the increase in project costs during the Review Period, the segment revenue has therefore been adversely affected. During the Review Period, the Group recorded the segment revenue of approximately RMB44.9 million, declined by approximately 50.5% as compared to approximately RMB90.8 million for the corresponding period of 2020. The Group had approximately 43 projects on hand with a total contract sum of over HK\$245.1 million.

二零二一年上半年，全球經濟情況和消費能力逐漸復甦，加上政府促進消費和打造國內經濟內循環的政策支持，紡織業國內銷售情況持續好轉。本集團此分部業務基本已恢復至疫情前水平，並於回顧期內以滿負荷應付染色加工訂單，期內分部收益約為人民幣83.9百萬元，較二零二零年同期的約人民幣61.0百萬元同比上升約37.6%。毛染色及加工業務利率亦恢復到疫情前期水平，由去年同期的30.6%上升至37.4%，但總體毛利率維持在較高水平。本集團於期內新增4個專利，其中2個為實用專利，在產品及生產過程上持續創新。本集團在麂皮絨領域持續研發新產品，開發新系列，回顧期內加大投入研發彈力經向麂皮絨，TR空氣層麂皮絨和三防五枚功能性麂皮絨等產品。

提供RMAA服務

本集團主要在香港提供兩類RMAA服務，包括(1)維修及保養工程及；(2)改建及加建工程以及裝修工程。本集團於質量及環境管理方面更分別獲得ISO 9001及ISO 14001認證，於樓宇維護、翻新、防水、加建、改建及樓宇改善項目方面擁有豐富項目經驗，涉足香港的RMAA及裝修工程領域。雖然香港市建局積極推動樓宇修復工作，但新冠疫情反覆及相關的延後經濟影響導致部分RMAA工程取消或延期，加上回顧期內工程成本上漲，影響分部收益。回顧期內分部收益約為人民幣44.9百萬元，較二零二零年同期的約人民幣90.8百萬元同比下降約50.5%，在手工程數量約43項，總額超過港幣245.1百萬元。

Properties investment

The property assets held by the Group include:

- (1) Yongsheng Plaza located at Xiaoshan Economic and Technological Development Zone, Hangzhou City, Zhejiang Province, the PRC. Located in the new urban construction center of Hangzhou, Yongsheng Plaza has a superior location with an aggregate gross floor area of approximately 64,547.20 square meters with 24 storeys above the ground and 3 storeys under the ground. The opening of Yongsheng Plaza is scheduled in late September and the investment promotion is undergoing. Lease agreements had been signed for most of the gross floor area designated for retail shops with a lease occupancy rate close to 100%. Therefore, revenue is expected to be generated from it during the second half of this year. Positioned as a high-end commercial office building and apartment, Yongsheng Plaza is expected to attract long term tenancies. With the improvement of surrounding transportation system and advent of the 2022 Asian Games, Yongsheng Plaza is expected to become one of the symbolic buildings in Xiaoshan District or even Hangzhou; and
- (2) eight office units for commercial uses in a building located in Xiaoshan Economic and Technological Development Zone, Hangzhou City, Zhejiang Province, the PRC, with an aggregate gross floor area of approximately 2,648.78 square meters. All the office units have been leased out and has brought a stable and sustainable income for the Group, generating a rental income of approximately RMB0.8 million during the Review Period. The Group believes that properties investment is a stable and stress-resistant business that is relatively less affected by fluctuations in the macro-economy. Xiaoshan District is a key development area in Zhejiang Province and the Group is optimistic about its long-term development in the future, which is conducive to the Group's asset structure and sustainable development.

物業投資

本集團擁有的物業資產包括：

- (1) 位於中國浙江省杭州市蕭山經濟技術開發區市的永盛大廈。永盛大廈地處杭州市新的城市建設中心，地理位置優越，其建築總面積約為64,547.20平方米，為地上24層、地下3層之建築。永盛大廈將於9月下旬正式完工剪綵，目前招商工作繼續進行中，大部份指定作零售商舖的建築面積已成功簽訂租賃協議，商舖的出租率接近100%，因此預計今年下半年會有收入貢獻。永盛大廈定位為高檔商業辦公室及公寓，預計能吸引企業長期入駐。隨著交通建設的完善和2022年亞運會的到來，預期永盛大廈將成為代表蕭山或至杭州的代表建築之一；及
- (2) 位於中國浙江省杭州市蕭山經濟技術開發區的一幢樓宇內的八個商務金融辦公單位，總建築面積約為2,648.78平方米，所有辦公單位均已出租，為集團帶來持續穩定的收入貢獻，於回顧期內產生約人民幣0.8百萬元租金收入。本集團認為物業投資為一項穩定且抗壓性強的業務，較不受經濟環境波動影響，蕭山區為浙江省重點發展區域，本集團看好其未來長遠發展，利好本集團的資產結構及可持續發展。

Environmental water project operation

In recent years, China has emphasised greater importance to environmental protection, and has formulated and revised a series of environmental protection laws and regulations. Market demand for China's environmental protection industry has been further released, and the scale of the environmental protection industry has continued to maintain high growth. According to market reports, from 2004 to 2019, the total operating income of China's environmental protection industry increased from approximately RMB60.6 billion to approximately RMB1.78 trillion, an increase of approximately 29 times, with an average annual growth rate of approximately 25.5%. The scale in terms of total operating income of China's environmental protection industry is expected to exceed RMB2 trillion in 2021, and the contribution of the environmental protection industry to China's economy is gradually increasing. During the Review Period, in addition to the domestic water works industry, the Group also explored and participated in a number of resources recycling and environmental protection projects, including the use of biogas fermentation for power generation, solid waste treatment, chemical-related environmental protection technology, and launched a comprehensive industrial layout. The overseas water projects that the Group and Bagan Investment Limited ("Bagan") originally planned to participate in were temporarily suspended due to the impact of the COVID-19 epidemic.

PROSPECTS

In the second half of 2021, as one of the pillar industries for national economic and social development, the textile industry requires adaptation to the significant changes unseen in a century and building new development patterns for dual circulation. The economic situation is getting increasingly complicated. Notwithstanding the increasing instabilities and uncertainties, there are market development opportunities. As the global vaccination campaign begins, the overseas economy is recovering gradually. The dyeing and processing of differentiated polyester fabrics remains to be the development priority of the Group. The Group plans to expand its dyeing production capacity and increase business volume by acquisition and merger, and strengthening its own brand building by intensifying technology research and development, while focusing on developing high value orders to increase overall gross margin.

Affected by the recurring COVID-19 epidemic and rising raw materials cost, overall market demand for RMAA business has slowed down, the Group has adopted a more prudent approach participating in tender for works contracts. In terms of the properties investment segment, the opening of Yongsheng Plaza, a building located at the new city centre of Hangzhou City, is scheduled in late September this year, the value of the property is expected to increase in the long run. We believe that the properties investment segment will generate incremental income from non-principal activities for the Company.

環保水務項目營運

近年，國家對環境保護的重視程度不斷提升，並制定和修訂一系列環境保護法律法規，中國環保產業市場需求進一步釋放，環保產業規模繼續保持高增長。根據市場報告顯示，2004年至2019年中國環保產業營業收入總額由約人民幣606億元增加到約人民幣1.78萬億元，增長了約29倍，年均增長率達約25.5%，2021年中國環保產業規模有望超過人民幣2萬億元，環保產業對國民經濟的貢獻總體呈逐步加大的趨勢。回顧期內，本集團除國內水務產業外，同時探索及參與多項可再生資源和環保項目，包括利用沼氣發酵發電、固廢處理、化工相關的環保科技等項目，及早開展全方位的產業佈局。本集團與Bagan Investment Limited (「Bagan」) 原計劃參與的海外水務項目則由於疫情影響而暫時中止。

展望

展望二零二一年下半年，紡織行業作為國民經濟和社會發展的支柱產業，同時面臨著適應世界百年未有之大變局的考驗和構建「雙循環」新發展格局的要求，發展形勢日趨複雜，不穩定性、不確定性因素雖然持續增強，發展機遇也依然存在。隨著全球疫苗接種工作展開，海外經濟逐步重啟，差別化滌綸面料染色及加工仍為本集團發展重點，本集團計劃通過收併購擴大染整產能，加大業務體量，通過增強技術研發，加強自身品牌建設，並著力開發高價值訂單，提升整體毛利率。

受新冠疫情反覆和原材料成本增加的持續影響，RMAA業務整體市場需求放緩，本集團採納了更審慎的方式參與競投工程合約。物業投資板塊方面，位於杭州市新的城市中心的永盛大廈計劃於今年九月底開業，預期物業價值長遠而言將增加，相信物業投資板塊將為公司帶來主營業務外的增量收益。

Management Discussion and Analysis (Continued)

管理層討論及分析 (續)

The urgency of the global climate governance is highlighted, which has an important impact on the international economy and industrial system. China has set the goal of achieving the peak of carbon emissions by 2030 and achieving carbon neutrality by 2060, proposing rigid requirements for economic green development. Focusing on the dyeing industry, the Group recognizes the necessity of environmental protection. In order to diversify business risks, the Group actively expands its business portfolio in environmental protection-related industries, realizing diversified income sources. The Group also endeavors to stabilize operations and create generous returns for shareholders. China's economy has shifted from high-speed growth to high-quality development, putting forward higher requirements for environmental protection. The 14th Five-Year Plan period is a critical period for China to further promote the construction of ecological civilization. It is also a critical period for promoting high-quality economic development with high-level protection of the ecological environment, and a window period for continuing to implement pollution prevention and control. The Group actively responds to the policy direction and vigorously develops the direction of environmental-friendly treatment of heavily polluted products. In addition, the replacement of fossil energy by new energy has played a major role in achieving the goal of carbon neutrality. Among them, biogas, as a clean dyestuff with high fuel value, has good economic benefits and is supported by the national government. The biogas industry has broad prospects. With such opportunity, the Group is exploring cooperation with large-scale farms to actively invest in biogas fermentation power generation projects to realize the transformation of waste into treasure and the recycling of resources. Furthermore, the Group is also aware of the development prospects of the solid waste treatment industry. On 1 September 2020, the Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste came into effect, which imposes stricter requirements on household garbage, medical waste, and construction waste that are of general concern to the society. The Group complies with policy requirements and actively seeks new development opportunities in the solid waste industry.

The Group will continue to expand various business segments, diversify product operations and implement customer management to expand its market share. The Group will also develop new products and refine related technologies based on customer needs, strive to meet customer needs and grasp market trends. In the overall environment full of uncertainties, the Group is believed to seize development opportunities with the diversified business and rich experience, ensure sustainable development and capital appreciation, and strive for the best interests of the Shareholders.

全球氣候治理形勢緊迫性凸顯，對國際經濟及產業體系形成重要影響，中國已制定2030年前實現碳排放達峰、2060年前實現碳中和的目標，對經濟綠色發展形成剛性要求。本集團專注於染料行業，更是深知環境保護的必要性，同時為分散業務風險，本集團積極拓展環保相關產業的業務組合，實現多元化收益來源，穩定經營並為股東創造豐厚報酬的目標。中國經濟由高速增長轉向高質量發展，對環境保護提出了更高的要求。「十四五」時期，是我國深入推進生態文明建設的關鍵期，也是以生態環境高水平保護促進經濟高質量發展的攻堅期、持續打好污染防治攻堅戰的窗口期。本集團積極響應政策方向，大力發展重污染產品環保處理方向。此外，新能源代替化石能源在實現碳中和的目標中發揮重大作用，沼氣作為一種具有較高燃值的清潔染料，具有良好的經濟效益，得到國家政府的支持，行業前景廣闊。本集團把握機遇，正探索與大型牧場合作積極投資沼氣發酵發電項目，實現變廢為寶，資源循環利用。此外，本集團亦留意到固體廢棄物處理行業的發展前景，2020年9月1日，《中華人民共和國固體廢物污染環境防治法》起施行，對社會普遍關心的生活垃圾、醫療廢棄物和建築垃圾等做出了更嚴格的要求。本集團順應政策要求，積極物色在固廢行業的的新發展機遇。

本集團將持續拓展各業務板塊，多元化產品經營及落實客戶管理，以擴大其市場份額，並根據客戶需求研製新產品與精進相關技術，力求符合客戶需求並掌握市場趨勢。在總體環境充滿不確定因素的條件中，相信憑借本集團的多元化業務與豐富經驗，能在考驗中抓住發展機遇，確保可持續發展及資本增值，為股東爭取最大利益。

FINANCIAL REVIEW

Revenue, gross profit and profit attributable to Shareholders

During the Review Period, the Group recorded revenue of approximately RMB129.6 million, representing a decrease of approximately 14.8% from approximately RMB152.1 million for the corresponding period in 2020, mainly due to the decrease in the revenue generated from the Group's RMAA services.

For the Review Period, the Group recorded gross profit of approximately RMB31.4 million, representing a decrease of approximately 28.0% from approximately RMB43.6 million for the corresponding period in 2020. The gross profit margin decreased from approximately 28.7% for the six months ended 30 June 2020 to 24.3% during the Review Period. The decrease in gross profit margin was mainly due to net effects of the followings: (i) the significant decrease in revenue from RMAA segment; (ii) the increase in costs of the raw material for the RMAA segment; and (iii) the delay and cancellation of certain projects of the RMAA segment caused by the outbreak of COVID-19 and the delayed economic impact caused by COVID-19.

The profit attributable to Shareholders for the Review Period amounted to approximately RMB12.3 million, representing a decrease of approximately 59.5% as compared with approximately RMB30.4 million in the corresponding period of 2020. Basic earnings per share were RMB1.7 cents (the first half of 2020: RMB4.1 cents). The decrease in basic earnings per Share was mainly due to the decrease of the profit attributable to Shareholders due to (i) the decrease of the profits of RMAA segment; and (ii) the increase in administrative fee.

Selling and distribution expenses

Selling and distribution expenses increased by approximately RMB0.33 million from approximately RMB1.02 million for the six months ended 30 June 2020 to approximately RMB1.35 million for the six months ended 30 June 2021. Such increase was mainly due to the resumption of market activities back to pre-epidemic levels and the increase in marketing activities compared to the same period last year.

財務回顧

收益、毛利及股東應佔溢利

於回顧期內，本集團錄得收益約人民幣129.6百萬元，較二零二零年同期約人民幣152.1百萬元減少約14.8%，主要由於本集團來自RMAA服務收入的減少。

於回顧期內，本集團錄得毛利約人民幣31.4百萬元，較二零二零年同期約人民幣43.6百萬元減少約28.0%。於回顧期內，毛利率由截至二零二零年六月三十日止六個月的約28.7%跌至24.3%。毛利率下跌的原因主要為以下各項的淨影響：(i)RMAA分部所得收益大幅縮減；(ii)RMAA分部的原材料成本增加；及(iii)COVID-19疫情導致RMAA分部的若干項目推遲及取消以及COVID-19導致的延後經濟影響。

於回顧期內，股東應佔溢利為約人民幣12.3百萬元，較二零二零年同期約人民幣30.4百萬元減少約59.5%。每股基本盈利為人民幣1.7分（二零二零年上半年：人民幣4.1分）。每股基本盈利減少乃主要由於(i)RMAA分部的溢利減少；及(ii)行政費用增加導致股東應佔溢利減少。

銷售及分銷開支

銷售及分銷開支由截至二零二零年六月三十日止六個月的約人民幣1.02百萬元增加約人民幣0.33百萬元至截至二零二一年六月三十日止六個月的約人民幣1.35百萬元。該增加乃主要由於市場活動恢復至疫情前水平及營銷活動較去年同期有所增加。

Management Discussion and Analysis (Continued)

管理層討論及分析 (續)

Administrative expenses

Administrative expenses increased by RMB5.39 million from approximately RMB15.48 million for the six months ended 30 June 2020 to approximately RMB20.87 million for the six months ended 30 June 2021 mainly due to the increase in professional fee for RMAA segment and staff cost for environmental water project operation segment.

Liquidity and financial resources

As at 30 June 2021, the Group's cash and bank balance amounted to approximately RMB46.38 million (31 December 2020: approximately RMB89.72 million).

As at 30 June 2021, the total bank borrowings of the Group was approximately RMB204.33 million (31 December 2020: approximately RMB168.27 million).

As at 30 June 2021 and 31 December 2020, the Group's key financial ratio reflecting its liquidity and gearing level, were as follows:

行政開支

行政開支由截至二零二零年六月三十日止六個月的約人民幣15.48百萬元增加人民幣5.39百萬元至截至二零二一年六月三十日止六個月的約人民幣20.87百萬元，主要由於RMAA分部的專業費用及環保水務項目營運分部的員工成本增加。

流動資金及財務資源

於二零二一年六月三十日，本集團的現金及銀行結餘約為人民幣46.38百萬元（二零二零年十二月三十一日：約人民幣89.72百萬元）。

於二零二一年六月三十日，本集團的銀行借款總額約為人民幣204.33百萬元（二零二零年十二月三十一日：約人民幣168.27百萬元）。

於二零二一年六月三十日及二零二零年十二月三十一日，本集團反映其流動資金及資本負債水平的關鍵財務比率如下：

		30 June 2021 二零二一年 六月三十日	31 December 2020 二零二零年 十二月三十一日
Current ratio	流動比率	4.58	3.73
Debt to equity ratio	負債與權益比率	0.14	0.12

1 Based on total current assets over total current liabilities.

1 按流動資產總額除以流動負債總額計算。

2 Based on total borrowings over equity attributable to the Shareholders.

2 按借款總額除以股東應佔權益計算。

Exposure to fluctuations in exchange rates and related hedge

The Group mainly operates in the Mainland China with most of the transactions settled in Renminbi (“RMB”), except for the business of provision of RMAA services as it is conducted in Hong Kong with the transaction settled in Hong Kong Dollars (“HKD”). The reporting currency of the Group is RMB.

The Group is exposed to minimal foreign currency exchange risk.

The Group’s cash and bank deposits are predominantly in RMB and HKD. The Company will pay dividends in HKD if any dividends are declared.

The Group currently does not hedge against its foreign exchange risk and will closely monitor the fluctuations in exchange rates.

Employee benefits and remuneration policies

As at 30 June 2021, the Group had a total of 319 employees (as at 30 June 2020: 320). The employees of the Group were remunerated based on their experience, qualifications, the Group’s performance and the prevailing market conditions. During the Review Period, staff costs (including Directors’ remunerations) amounted to approximately RMB18.6 million (the first half of 2020: approximately RMB16.1 million).

The Group will continuously optimise the workforce structure and offer its staff with competitive remuneration. In addition, discretionary bonuses and share options may be granted to eligible staff based on individual’s and the Group’s performance.

The Group participated in the social insurance schemes operated by the relevant local government authorities which include retirement pension, medical insurance, unemployment insurance, industrial injuries insurance and maternity insurance.

The Group emphasises on team building and the Group’s success is dependent on the contribution of all employees.

匯率波動風險及有關對沖

本集團主要於中國大陸經營業務，大部分交易以人民幣（「人民幣」）結算，惟提供RMAA服務業務除外，乃由於該業務於香港進行及交易以港元（「港元」）結算。本集團的申報貨幣為人民幣。

本集團承受最低外匯風險。

本集團的現金及銀行存款主要以人民幣及港元計值。倘宣派股息，本公司將以港元派付股息。

本集團目前並無對沖外匯風險並將密切留意匯率波動情況。

僱員福利及酬金政策

於二零二一年六月三十日，本集團共聘用319名（於二零二零年六月三十日：320名）僱員。本集團僱員的薪酬根據其經驗、資格、本集團表現及現行市況釐定。於回顧期內，員工成本（包括董事酬金）約為人民幣18.6百萬元（二零二零年上半年：約人民幣16.1百萬元）。

本集團將持續優化員工團隊結構並為其員工提供有競爭力的薪酬待遇。此外，合資格員工亦可能視其個人及本集團的表現而獲授酌情花紅及購股權。

本集團已參與由相關地方政府機構營辦的社會保險計劃，計劃中包括退休金、醫療保險、失業保險、工傷保險及生育保險。

本集團重視團隊建設，本集團的成功倚賴於全體員工的貢獻。

Management Discussion and Analysis (Continued)

管理層討論及分析 (續)

Significant investments held as at 30 June 2021

於二零二一年六月三十日持有的重大投資

Assets Manager	Custodian	Investment amount	Agreement date	Fair value at 30 June 2021
資產管理人	託管人	投資額 RMB'000 人民幣千元	協議日期	於二零二一年六月三十日 公平值 RMB'000 人民幣千元
1 Minsheng Wealth Management Co., Ltd. 1 民生財富資產管理有限公司	China Merchants Securities Co., Ltd. 招商證券股份有限公司	27,000	24 June 2020 二零二零年 六月二十四日	29,090
2 Zhongrong International Securities Company Limited 2 中融國際信託有限公司	China Minsheng Bank 中國民生銀行	10,000	12 January 2021 二零二一年 一月十二日	10,327
3 Shanghai Tiange Investment Management Co., Ltd. 3 上海天戈投資管理有限公司	CITIC Securities Co. Ltd. 中信證券股份有限公司	27,000	2 March 2021 二零二一年 三月二日	27,494
4 Shanghai Tiange Investment Management Co., Ltd. 4 上海天戈投資管理有限公司	HengTai Securities Co., Ltd. 恒泰證券股份有限公司	20,000	1 February 2021 二零二一年 二月一日	20,493
5 Hangzhou Liangying Investment Management Co. Ltd 5 杭州量瀛投資管理有限公司	China Merchants Securities Co., Ltd. 招商證券股份有限公司	20,000	24 May 2021 二零二一年 五月二十四日	20,103
6 Hong Kong Jinghe Securities Co. Ltd 6 景和資本有限公司	Bank of Communications Trustee Limited 交通銀行信託有限公司	20,802	12 April 2021 二零二一年 四月十二日	20,937
		124,802		128,444

Note:

The above investments refer to (i) money market trusts; (ii) private investment funds; (iii) money market asset management products; (iv) bond repurchase; (v) money market funds; and (vi) bank deposits, etc..

Save as disclosed above, there were no significant investments held by the Company as at 30 June 2021.

附註：

上述投資指(i)貨幣市場類信託；(ii)私募投資基金；(iii)貨幣市場類資產管理產品；(iv)債券回購；(v)貨幣市場基金；及(vi)銀行存款等。

除上文所披露者外，於二零二一年六月三十日，本公司概無持有重大投資。

INTERIM DIVIDEND

The Board resolved to declare an interim dividend of HK\$0.01 per share (30 June 2020: HK\$0.015 per share) for the six months ended 30 June 2021 to the Shareholders whose names appear on the register of members of the Company on Tuesday, 28 September 2021 (the “**Interim Dividend**”).

CLOSURE OF REGISTER OF MEMBERS

The register of members will be closed from 24 September 2021 to 28 September 2021, both days inclusive, and the Interim Dividend is expected to be paid on 29 October 2021. In order to qualify for the Interim Dividend, Shareholders should ensure that all transfers accompanied by the relevant share certificates and transfer forms are lodged with the Company’s Hong Kong branch share registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong no later than 4:30 p.m. on 23 September 2021.

PURCHASE, SALE AND REDEMPTION OF THE LISTED SECURITIES OF THE COMPANY

During the Review Period, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company’s securities.

CORPORATE GOVERNANCE CODE

The Company was committed to achieving and maintaining high standards of corporate governance, the principles of which serve to uphold transparency, accountability and independence in all aspects of business and endeavours to ensure that affairs are conducted in accordance with applicable laws and regulations. The Board comprises four executive Directors and three independent non-executive Directors. The Group’s corporate governance practices are based on the Corporate Governance Code (the “**Code**”) as set out in Appendix 14 to the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange. During the Review Period, the Board considered that the Company had complied with the Code.

中期股息

董事會議決向於二零二一年九月二十八日(星期二)名列本公司股東名冊的股東派付截至二零二一年六月三十日止六個月每股0.01港元(二零二零年六月三十日:每股0.015港元)的中期股息(「**中期股息**」)。

暫停辦理股份過戶登記

股東名冊將於二零二一年九月二十四日至二零二一年九月二十八日(包括首尾兩日)期間暫停辦理股東登記,並且預期於二零二一年十月二十九日派付中期股息。如欲符合資格獲取中期股息,股東應確保所有過戶文件連同有關股票及過戶表格須於二零二一年九月二十三日下午四時三十分前交回本公司的香港股份過戶登記分處卓佳證券登記有限公司(地址為香港皇后大道東183號合和中心54樓)。

購買、出售及贖回本公司上市證券

於回顧期內,本公司或其任何附屬公司概無購買、出售或贖回本公司任何證券。

企業管治守則

本公司致力達致及維持高水平的企業管治,其原則旨在於各個業務方面維持透明度、問責性及獨立性,並努力確保一切事務均按照適用的法律及法規進行。董事會由四名執行董事及三名獨立非執行董事組成。本集團的企業管治常規乃以聯交所證券上市規則(「**上市規則**」)附錄14所載的企業管治守則(「**守則**」)為基準。於回顧期內,董事會認為本公司一直遵守守則。

CODE OF CONDUCT REGARDING DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding directors' securities transactions on terms no less exacting than the required standard as set out in the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 to the Listing Rules (the **"Model Code"**). Specific enquiry has been made to all Directors and the Directors have confirmed that they had complied with the Model Code during the Review Period.

AUDIT COMMITTEE

The audit committee of the Company (the **"Audit Committee"**) currently comprises three independent non-executive Directors, namely Ms. Wong Wai Ling (Chairlady), Mr. He Cheng-ying and Dr. Wang Huaping. The Audit Committee has reviewed the unaudited interim results for the Review Period and this announcement, and discussed internal controls and financial reporting matters with the management of the Company. The Audit Committee was of the opinion that the preparation of the unaudited interim results complied with the applicable accounting standard and requirements and that adequate disclosures have been made.

董事進行證券交易的操守守則

本公司已採納有關董事進行證券交易的操守守則，其條款不遜於上市規則附錄10所載上市發行人董事進行證券交易的標準守則（「標準守則」）所載的規定標準。本公司已向全體董事作出具體查詢，而各董事已確認彼等於回顧期內一直遵守標準守則。

審核委員會

本公司審核委員會（「審核委員會」）現時由三名獨立非執行董事即黃慧玲女士（主席）、何盛穎先生及王華平博士組成。審核委員會已審閱回顧期內的未經審核中期業績及本公佈，並與本公司管理層討論內部監控及財務報告事項。審核委員會認為，未經審核中期業績乃遵守適用會計準則及規定而編製並已作出充足的披露。

Interim Condensed Consolidated Financial Statement

中期簡明合併財務報表

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2021

中期簡明合併損益及其他全面收入表

截至二零二一年六月三十日止六個月

		Notes 附註	2021 二零二一年 (Unaudited) (未經審核) RMB'000 人民幣千元	2020 二零二零年 (Unaudited) (未經審核) RMB'000 人民幣千元
REVENUE	收益	3,4	129,598	152,101
Cost of sales	銷售成本		(98,170)	(108,526)
Gross profit	毛利		31,428	43,575
Other income and gains, net	其他收入及收益淨額	5	10,028	11,942
Selling and distribution expenses	銷售及分銷開支		(1,349)	(1,024)
Administrative expenses	行政開支		(20,873)	(15,477)
Impairment losses on financial and contract assets, net	金融及合約資產減值虧損淨額		(2,521)	(1,241)
Finance costs	融資成本		(1,057)	(620)
PROFIT BEFORE TAX	除稅前溢利	6	15,656	37,155
Income tax expense	所得稅開支	7	(4,176)	(6,720)
PROFIT FOR THE PERIOD	期內溢利		11,480	30,435
OTHER COMPREHENSIVE (LOSS)/INCOME	其他全面(虧損)/收入			
Other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods:	往後期間可能重列至損益的其他全面(虧損)/收入：			
Exchange differences on translation of foreign operations	換算海外業務的匯兌差額		(3,158)	4,756
Net other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods	往後期間可能重列至損益的其他全面(虧損)/收入淨額		(3,158)	4,756
Other comprehensive loss that will not be reclassified to profit or loss in subsequent periods:	往後期間不會重列至損益的其他全面虧損：			
Exchange differences on translation of foreign operations	換算海外業務的匯兌差額		(132)	-
Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods	往後期間不會重列至損益的其他全面虧損淨額		(132)	-
OTHER COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD, NET OF TAX	期內其他全面(虧損)/收入(扣除稅項)		(3,290)	4,756
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	期內全面收入總額		8,190	35,191

Interim Condensed Consolidated Financial Statement (Continued)
 中期簡明合併財務報表 (續)

**INTERIM CONDENSED CONSOLIDATED
 STATEMENT OF PROFIT OR LOSS AND
 OTHER COMPREHENSIVE INCOME
 (Continued)**

For the six months ended 30 June 2021

中期簡明合併損益及其他全面收入表
 (續)

截至二零二一年六月三十日止六個月

		Notes	2021 二零二一年 (Unaudited) (未經審核) RMB'000 人民幣千元	2020 二零二零年 (Unaudited) (未經審核) RMB'000 人民幣千元
		附註		
Profit attributable to:	以下應佔溢利：			
Shareholders of the Company	本公司股東		12,337	30,435
Non-controlling interests	非控股權益		(857)	-
			11,480	30,435
Total comprehensive income attributable to:	以下應佔全面收入總額：			
Shareholders of the Company	本公司股東		9,183	35,191
Non-controlling interests	非控股權益		(993)	-
			8,190	35,191
EARNINGS PER SHARE ATTRIBUTABLE TO THE SHAREHOLDERS OF THE COMPANY	本公司股東應佔每股盈利	9		
Basic	基本		RMB人民幣1.7 cents分	RMB人民幣4.1 cents分
Diluted	攤薄		RMB人民幣1.7 cents分	RMB人民幣4.1 cents分

Interim Condensed Consolidated Financial Statement (*Continued*)
中期簡明合併財務報表 (續)

**INTERIM CONDENSED CONSOLIDATED
STATEMENT OF FINANCIAL POSITION**

As at 30 June 2021

中期簡明合併財務狀況表

於二零二一年六月三十日

		Notes	30 June 2021	31 December 2020
		附註	二零二一年 六月三十日 (Unaudited) (未經審核) RMB'000 人民幣千元	二零二零年 十二月三十一日 (Audited) (經審核) RMB'000 人民幣千元
NON-CURRENT ASSETS	非流動資產			
Property, plant and equipment	物業、廠房及設備	10	84,376	82,526
Prepayments for property, plant and equipment	物業、廠房及設備的預付款項		130	330
Investment properties	投資物業	11	785,589	755,323
Right-of-use assets	使用權資產		11,256	11,518
Goodwill	商譽	12	98,388	99,514
Other intangible assets	其他無形資產		56,241	57,061
Loan receivables	應收貸款		-	9,501
Other non-current assets	其他非流動資產		1,936	-
Deferred tax assets	遞延稅項資產		2,555	1,597
Total non-current assets	非流動資產總額		1,040,471	1,017,370
CURRENT ASSETS	流動資產			
Inventories	存貨	13	8,169	4,793
Properties under development	發展中物業		-	223,025
Completed properties held for sale	持作出售的已竣工物業		226,717	-
Trade and bills receivables	貿易應收款項及應收票據	14	52,808	74,819
Contract assets	合約資產		16,133	30,274
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項	15	20,149	18,781
Loan receivables	應收貸款		225,634	107,040
Bills receivable at fair value through other comprehensive income	按公平值計入其他全面收入的應收票據		1,713	16,363
Amount due from related parties	應收關聯方款項	22	1,797	759
Financial assets at fair value through profit or loss	按公平值計入損益的金融資產	23	128,444	199,056
Tax recoverable	可收回稅項		3,124	-
Cash and cash equivalents	現金及現金等值物		46,383	89,718
Total current assets	流動資產總額		731,071	764,628

**INTERIM CONDENSED CONSOLIDATED
 STATEMENT OF FINANCIAL POSITION
 (Continued)**

中期簡明合併財務狀況表 (續)

			30 June 2021	31 December 2020
			二零二一年	二零二零年
			六月三十日	十二月三十一日
			(Unaudited)	(Audited)
			(未經審核)	(經審核)
			RMB'000	RMB'000
		Notes 附註	人民幣千元	人民幣千元
CURRENT LIABILITIES	流動負債			
Trade payables	貿易應付款項	16	99,586	123,913
Other payables and accruals	其他應付款項及應計款項	17	14,423	21,682
Derivative financial instruments	衍生金融工具		-	1,981
Interest-bearing bank and other borrowings	計息銀行及其他借款	18	41,122	41,062
Income tax payable	應付所得稅		4,189	15,972
Government grants	政府資助		387	387
Total current liabilities	流動負債總額		159,707	204,997
NET CURRENT ASSETS	流動資產淨額		571,364	559,631
TOTAL ASSETS LESS CURRENT LIABILITIES	總資產減流動負債		1,611,835	1,577,001
NON-CURRENT LIABILITIES	非流動負債			
Interest-bearing bank and other borrowings	計息銀行及其他借款	18	164,204	128,311
Deferred tax liabilities	遞延稅項負債		13,732	11,556
Government grants	政府資助		6,708	6,902
Total non-current liabilities	非流動負債總額		184,644	146,769
Net assets	淨資產		1,427,191	1,430,232

**INTERIM CONDENSED CONSOLIDATED
 STATEMENT OF FINANCIAL POSITION
 (Continued)**

中期簡明合併財務狀況表 (續)

			30 June 2021	31 December 2020
			二零二一年	二零二零年
			六月三十日	十二月三十一日
			(Unaudited)	(Audited)
			(未經審核)	(經審核)
			RMB'000	RMB'000
		Notes 附註	人民幣千元	人民幣千元
EQUITY	權益			
Equity attributable to shareholders of the Company	本公司股東應佔權益			
Share capital	股本	19	6,062	6,054
Share premium	股份溢價	19	816,032	826,670
Other reserves	其他儲備		604,142	595,560
			1,426,236	1,428,284
Non-controlling interests	非控股權益		955	1,948
Total equity	權益總額		1,427,191	1,430,232

Li Cheng
 李誠
 Director
 董事

Ma Qinghai
 馬青海
 Director
 董事

Interim Condensed Consolidated Financial Statement (Continued)
 中期簡明合併財務報表 (續)

INTERIM CONDENSED CONSOLIDATED
 STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2021

中期簡明合併權益變動表

截至二零二一年六月三十日止六個月

		Attributable to shareholders of the Company 本公司股東應佔							Non-controlling interests	Total equity	
		Share capital	Share premium	Retained earnings	Foreign currency translation reserve	Statutory surplus reserve	Equity-settled arrangement reserve	Other reserves	Total		
		股本	股份溢價	保留盈利	外幣換算儲備	法定盈餘儲備	權益結算安排儲備	其他儲備	總計	非控股權益	權益總額
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
		(Note 19)	(Note 19)								
		(附註19)	(附註19)								
At 1 January 2021 (Audited)	於二零二一年一月一日 (經審核)	6,054	826,670	566,558	(11,698)	76,987	9,471	(45,758)	1,428,284	1,948	1,430,232
Profit for the period	期內溢利	-	-	12,377	-	-	-	-	12,377	(857)	11,480
Other comprehensive loss for the period:	期內其他全面虧損:										
Exchange differences on translation of financial statements	換算財務報表的匯兌差額	-	-	-	(3,154)	-	-	-	(3,154)	(136)	(3,290)
Total comprehensive income/(loss) for the period	期內全面收入/(虧損) 總額	-	-	12,377	(3,154)	-	-	-	9,183	(993)	8,190
Dividends paid to shareholders of the Company	向本公司股東支付股息	-	(12,187)	-	-	-	-	-	(12,187)	-	(12,187)
Appropriation to statutory reserve	分撥至法定儲備	-	-	(2,141)	-	2,141	-	-	-	-	-
Exercise of share options	行使購股權	8	1,549	-	-	-	(601)	-	956	-	956
At 30 June 2021 (Unaudited)	於二零二一年六月三十日 (未經審核)	6,062	816,032	576,754	(14,852)	79,128	8,870	(45,758)	1,426,236	955	1,427,191

For the six months ended 30 June 2020

截至二零二零年六月三十日止六個月

		Attributable to shareholders of the Company 本公司股東應佔							Total equity
		Share capital	Share premium	Retained earnings	Foreign currency translation reserve	Statutory surplus reserve	Equity-settled arrangement reserve	Other reserves	
		股本	股份溢價	保留盈利	外幣換算儲備	法定盈餘儲備	權益結算安排儲備	其他儲備	權益總額
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
		(Note 19)	(Note 19)						
		(附註19)	(附註19)						
At 1 January 2020 (Audited)	於二零二零年一月一日 (經審核)	6,217	886,872	498,937	7,009	71,923	11,840	(45,758)	1,437,040
Profit for the Period	期內溢利	-	-	30,435	-	-	-	-	30,435
Other comprehensive income for the period:	期內其他全面收入:								
Exchange differences on translation of foreign operations	換算境外業務的匯兌差額	-	-	-	4,756	-	-	-	4,756
Total comprehensive income for the period	期內全面收入總額	-	-	30,435	4,756	-	-	-	35,191
Dividends paid to shareholders of the Company	向本公司股東支付股息	-	(20,095)	-	-	-	-	-	(20,095)
Appropriation to statutory reserves	分撥至法定儲備	-	-	(1,440)	-	1,440	-	-	-
Shares repurchased and cancelled	購回並註銷之股份	(154)	(29,452)	-	-	-	-	-	(29,606)
Exercise of share options	行使購股權	6	869	-	-	-	(313)	-	562
Transfer of share option reserve upon the forfeiture of share options	於購股權被沒收時轉撥購股權儲備	-	1,288	-	-	-	(1,288)	-	-
At 30 June 2020(Unaudited)	於二零二零年六月三十日 (未經審核)	6,069	839,482	527,932	11,765	73,363	10,239	(45,758)	1,423,092

Interim Condensed Consolidated Financial Statement (*Continued*)
 中期簡明合併財務報表 (續)

**INTERIM CONDENSED CONSOLIDATED
 STATEMENT OF CASH FLOWS**

For the six months ended 30 June 2021

中期簡明合併現金流量表

截至二零二一年六月三十日止六個月

		2021 二零二一年 (Unaudited) (未經審核) <i>RMB'000</i> 人民幣千元	2020 二零二零年 (Unaudited) (未經審核) <i>RMB'000</i> 人民幣千元
	Notes 附註		
Net cash from operating activities	經營活動所得現金淨額	17,286	592
Net cash flows used in investing activities	投資活動所用現金流量淨額	(83,655)	(62,219)
Net cash flows from/(used in) financing activities	融資活動所得／(所用)現金流量淨額	23,934	(5,701)
NET DECREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值物減少淨額	(42,435)	(67,328)
Cash and cash equivalents at beginning of the period	期初現金及現金等值物	89,718	148,679
Effect of foreign exchange rate changes, net	外匯匯率變動的影響淨額	(900)	391
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	期末現金及現金等值物	46,383	81,742

Notes to Interim Condensed Consolidated Financial Information 中期簡明合併財務資料附註

30 June 2021 二零二一年六月三十日

1. BASIS OF PREPARATION

The interim condensed consolidated financial information for the six months ended 30 June 2021 has been prepared in accordance with IAS 34 Interim Financial Reporting. The interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2020.

2. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2020, except for the adoption of the following revised International Financial Reporting Standards ("IFRSs") for the first time for the current period's financial information.

Amendments to IFRS 9, IAS 39 and IFRS 7, IFRS4 and IFRS 16	Interest Rate Benchmark Reform – Phase 2
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1. 編製基準

截至二零二一年六月三十日止六個月之中期簡明合併財務資料乃根據國際會計準則第34號中期財務報告編製。中期簡明合併財務資料並不包括年度財務報表所規定的全部資料及披露事項，並應與本集團截至二零二零年十二月三十一日止年度之年度合併財務報表一併閱讀。

2. 變更會計政策及披露

編製中期簡明合併財務資料所採納之會計政策與編製本集團截至二零二零年十二月三十一日止年度之年度合併財務報表所遵循者貫徹一致，惟採納下列於本期間之財務資料首次採納之經修訂國際財務報告準則（「國際財務報告準則」）除外。

國際財務報告準則 第9號、國際會計 準則第39號、國際 財務報告準則第7號、 國際財務報告準則 第4號及國際財務報告 準則第16號的修訂	利率基準改革 — 第二階段
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2. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES (*Continued*)

The nature and impact of the revised IFRSs are described below:

Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16 address issues not dealt with in the previous amendments which affect financial reporting when an existing interest rate benchmark is replaced with an alternative risk-free rate (“RFR”). The phase 2 amendments provide a practical expedient to allow the effective interest rate to be updated without adjusting the carrying amount of financial assets and liabilities when accounting for changes in the basis for determining the contractual cash flows of financial assets and liabilities, if the change is a direct consequence of the interest rate benchmark reform and the new basis for determining the contractual cash flows is economically equivalent to the previous basis immediately preceding the change. In addition, the amendments permit changes required by the interest rate benchmark reform to be made to hedge designations and hedge documentation without the hedging relationship being discontinued. Any gains or losses that could arise on transition are dealt with through the normal requirements of IFRS 9 to measure and recognise hedge ineffectiveness. The amendments also provide a temporary relief to entities from having to meet the separately identifiable requirement when an RFR is designated as a risk component. The relief allows an entity, upon designation of the hedge, to assume that the separately identifiable requirement is met, provided the entity reasonably expects the RFR risk component to become separately identifiable within the next 24 months. Furthermore, the amendments require an entity to disclose additional information to enable users of financial statements to understand the effect of interest rate benchmark reform on an entity’s financial instruments and risk management strategy. The amendments did not have any impact on the interim condensed financial position of the Group as the Group does not have any interest rate hedging relationships and any interest-bearing bank borrowings based on the Hong Kong Interbank Offered Rate or the London Interbank Offered Rate (“LIBOR”) as at 30 June 2021.

2. 變更會計政策及披露 (續)

經修訂國際財務報告準則的性質及影響載述如下：

當現有利率基準以無風險利率（「無風險利率」）替代時會影響財務報告時，國際財務報告準則第9號、國際會計準則第39號、國際財務報告準則第7號、國際財務報告準則第4號及國際財務報告準則第16號的修訂解決先前修訂中未涉及的問題。第二階段修訂提供了實際權宜方法，於入賬釐定金融資產及負債合約現金流量的基準變動時，倘變動因利率基準改革直接引致，且釐定合約現金流量的新基準經濟上相當於緊接變動前的先前基準，在不調整賬面值的情況下更新實際利率。此外，該等修訂允許利率基準改革要求就對沖名稱及對沖文件作出的變動，且不中斷對沖關係。過渡期間可能產生的任何損益均透過國際財務報告準則第9號的正常要求進行處理，以計量及確認對沖無效性。當無風險利率被指定為風險組成部分時，該等修訂亦暫時寬免實體須符合可單獨識別的規定。寬免允許實體於指定對沖時假設符合可單獨識別的規定，前提是實體合理預期無風險利率風險組成部分於未來24個月內將可單獨識別。此外，該等修訂亦要求實體披露其他資料，以使財務報表的使用者能夠了解利率基準改革對實體金融工具及風險管理策略的影響。由於本集團於二零二一年六月三十日並無任何利率對沖關係及任何基於香港銀行同業拆放利率或倫敦銀行同業拆放利率（「LIBOR」）的計息銀行借款，故該等修訂對本集團的中期簡明財務狀況並無任何影響。

Notes to Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註 (續)

30 June 2021 二零二一年六月三十日

3. OPERATING SEGMENT INFORMATION

3. 經營分部資料

		Processing	RMAA service*	Properties investment	Environmental water project operation	Total
		加工	RMAA服務*	物業投資	環保水務項目營運	總計
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)
Six months ended 30 June 2021						
截至二零二一年六月三十日止六個月						
Segment revenue (note 4)	分部收益 (附註4)					
Sales to external customers	銷售予外界客戶	83,900	44,923	775	-	129,598
Revenue	收益					129,598
Segment results	分部業績	18,399	(5,578)	(488)	(1,709)	10,624
<i>Reconciliations:</i>	<i>對賬:</i>					
Corporate and other unallocated expenses	公司及其他未分配開支					(457)
Interest income	利息收入					5,591
Investment income	投資收入					955
Finance costs	融資成本					(1,057)
Profit before tax	除稅前溢利					15,656

* RMAA service stands for renovation, maintenance, alteration and addition service.

* RMAA服務指翻新、維護、改建及加建工程服務。

		Processing	RMAA service*	Properties investment	Total
		加工	RMAA服務*	物業投資	總計
		RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Six months ended 30 June 2020					
截至二零二零年六月三十日止六個月					
Segment revenue (note 4)	分部收益 (附註4)				
Sales to external customers	銷售予外界客戶	60,988	90,807	306	152,101
Revenue	收益				152,101
Segment results	分部業績	12,805	21,575	81	34,461
<i>Reconciliations:</i>	<i>對賬:</i>				
Corporate and other unallocated expenses	公司及其他未分配開支				(3,116)
Interest income	利息收入				6,430
Finance costs	融資成本				(620)
Profit before tax	除稅前溢利				37,155

Notes to Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註(續)

30 June 2021 二零二一年六月三十日

3. OPERATING SEGMENT INFORMATION
(Continued)

3. 經營分部資料(續)

		Processing	RMAA service	Properties investment	Environmental water project operation	Total
		加工 RMB'000 人民幣千元	RMAA服務 RMB'000 人民幣千元	物業投資 RMB'000 人民幣千元	環保水務 項目營運 RMB'000 人民幣千元	總計 RMB'000 人民幣千元
Segment assets	分部資產					
30 June 2021	二零二一年六月三十日	447,201	192,570	1,058,682	50,398	1,748,851
<i>Reconciliations:</i>	<i>對賬:</i>					
Elimination of intersegment receivables	抵銷分部間應收款項					(54,829)
Corporate and other unallocated assets	公司及其他未分配資產					77,520
Total assets	總資產					1,771,542
31 December 2020	二零二零年十二月三十一日	434,348	215,476	1,018,803	63,126	1,731,753
<i>Reconciliations:</i>	<i>對賬:</i>					
Elimination of intersegment receivables	抵銷分部間應收款項					(25,250)
Corporate and other unallocated assets	公司及其他未分配資產					75,495
Total assets	總資產					1,781,998
Segment liabilities	分部負債					
30 June 2021	二零二一年六月三十日	84,208	16,879	244,311	30,761	376,159
<i>Reconciliations:</i>	<i>對賬:</i>					
Elimination of intersegment payables	抵銷分部間應付款項					(54,829)
Corporate and other unallocated liabilities	公司及其他未分配負債					23,021
Total liabilities	總負債					344,351
31 December 2020	二零二零年十二月三十一日	88,308	33,043	202,881	24,278	348,510
<i>Reconciliations:</i>	<i>對賬:</i>					
Elimination of intersegment payables	抵銷分部間應付款項					(25,250)
Corporate and other unallocated liabilities	公司及其他未分配負債					28,506
Total liabilities	總負債					351,766

4. REVENUE

4. 收益

An analysis of revenue is as follows:

收益分析如下:

		For the six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2020 二零二零年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Revenue from contracts with customers	客戶合約收益	128,823	151,795
Revenue from other sources	其他來源收益		
Gross rental income from investment properties under operating leases	經營租約項下之投資物業的 總租金收入	775	306
		129,598	152,101

Notes to Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註 (續)

30 June 2021 二零二一年六月三十日

4. REVENUE (Continued)

Disaggregated revenue information for revenue from contracts with customers

4. 收益 (續)

客戶合約收益的分類收益資料

		For the six months ended 30 June	
		截至六月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Type of goods or services	商品或服務類型		
Processing	加工	83,900	60,988
RMAA service	RMAA服務	44,923	90,807
Total revenue from contracts with customers 客戶合約收益總額		128,823	151,795
Geographical markets	地區市場		
Hong Kong	香港	44,923	90,807
Mainland China	中國內地	72,810	52,962
Other	其他地區	11,090	8,026
Total revenue from contracts with customers 客戶合約收益總額		128,823	151,795
Timing of revenue recognition	收入確認時間		
Goods transferred at a point in time	於某一時點轉移之商品	83,900	60,988
Services transferred over time	隨時間轉移之服務	44,923	90,807
Total revenue from contracts with customers 客戶合約收益總額		128,823	151,795

Notes to Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註(續)

30 June 2021 二零二一年六月三十日

5. OTHER INCOME AND GAINS, NET

An analysis of other income and gains is as follows:

		For the six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2020 二零二零年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Other income and gains, net	其他收入及收益淨額		
Bank and other interest income	銀行及其他利息收入	5,591	6,430
Investment income	投資收入	955	-
Fair value gains on financial assets at fair value through profit or loss	指定為按公平值計入損益的 金融資產的公平值收益	2,522	4,868
Government grants	政府資助	251	394
Foreign exchange differences, net	匯兌差額淨額	(155)	-
Others	其他	864	250
		10,028	11,942

5. 其他收入及收益淨額

其他收入及收益分析如下：

6. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging/(crediting):

		For the six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2020 二零二零年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Cost of services provided	已提供服務的成本	98,170	108,526
Depreciation and amortisation	折舊及攤銷	3,365	6,015
Impairment of trade receivables	貿易應收款項減值	2,714	451
Impairment of contract assets	合約資產減值	(769)	790
Impairment of loan receivables	應收貸款減值	576	-
Employee benefit expense (including directors' and chief executive's remuneration):	僱員福利開支 (包括董事及最高行政人員 薪酬):		
Wages and salaries	工資及薪金	16,745	14,990
Pension scheme contributions* (defined contribution schemes)	退休金計劃供款* (定額供款計劃)	1,863	1,124
Research and development costs	研發成本	2,405	1,782
Foreign exchange differences, net	匯兌差額淨額	155	-
Financial assets at fair value through profit or loss	按公平值計入損益的金融資產	(2,522)	(4,868)
Bank and other interest income	銀行及其他利息收入	(5,591)	(6,430)
Investment income	投資收入	(955)	-

6. 除稅前溢利

本集團的除稅前溢利經扣減/(計入)以下各項後得出：

* At 30 June 2021, the Group had no forfeited contributions available to reduce its contributions to the pension schemes in the future years (31 December 2020: nil).

* 於二零二一年六月三十日，本集團並無已沒收供款可用於減少其未來年度的退休金計劃供款(二零二零年十二月三十一日：無)。

7. INCOME TAX EXPENSE

(a) Hong Kong profits tax

Hong Kong profits tax has been provided at the rate of 16.5% (2020: 16.5%) on the estimated assessable profits arising in Hong Kong during the period, except for subsidiaries of the Company which are qualifying entities under the two-tiered profits tax rates regime. The first HK\$2,000,000 (2020: HK\$2,000,000) of assessable profits of these subsidiaries are taxed at 8.25% (2020: 8.25%) and the remaining assessable profits are taxed at 16.5% (2020: 16.5%).

(b) PRC corporate income tax

Enterprises incorporated in the People's Republic of China (the "PRC") are generally subject to income tax rates of 25% (2020: 25%), except for enterprises with approval for preferential rate (Note (d) below).

The income tax provision of the Group in respect of its operations in the PRC has been calculated at the applicable tax rate on the estimated assessable profits based on existing legislations, interpretations and practices.

Since the deferred income tax assets and liabilities shall be measured at the tax rates that are expected to apply to the year when the assets are realised or the liability is settled, the change in the applicable tax rate will affect the determination of the carrying values of deferred tax assets and liabilities of the Company's subsidiaries located in the PRC.

(c) Other income tax

Pursuant to the applicable rules and regulations of the Cayman Islands and the British Virgin Islands ("BVI"), the Group is not subject to any income tax in the Cayman Islands and BVI.

7. 所得稅開支

(a) 香港利得稅

本期間，香港利得稅根據在香港產生的估計應課稅溢利按16.5%（二零二零年：16.5%）計提撥備，惟本公司若干附屬公司除外，該等公司為符合兩級制利得稅稅率制度的實體。該等附屬公司的應課稅溢利的首2,000,000港元（二零二零年：2,000,000港元）按8.25%（二零二零年：8.25%）的稅率徵稅，其餘應課稅溢利則按16.5%（二零二零年：16.5%）的稅率徵稅。

(b) 中國企業所得稅

於中華人民共和國（「中國」）註冊成立的企業一般按所得稅率25%（二零二零年：25%）繳稅，惟獲批享有優惠稅率的企業則除外（下文附註(d)）。

本集團就其於中國的經營作出的所得稅撥備乃根據現行法例、詮釋及慣例基於估計應課稅溢利按適用稅率計算。

由於遞延所得稅資產及負債應按預期適用於變現資產或清償負債年度的稅率計量，適用稅率的變動將影響本公司位於中國之附屬公司的遞延稅項資產及負債賬面值的釐定。

(c) 其他所得稅

根據開曼群島及英屬處女群島（「英屬處女群島」）的適用規則及法規，本集團毋須於開曼群島及英屬處女群島繳納任何所得稅。

7. INCOME TAX EXPENSE (Continued)**(c) Other income tax (Continued)**

A subsidiary of the Group incorporated in Malaysia is subject to profits tax at a rate of 24%. No provision for taxation in Malaysia has been made, as the subsidiary did not generate any assessable profits arising in Malaysia for the six months ended 30 June 2021.

A subsidiary of the Group incorporated in Cambodia is subject to profits tax at a rate of 20%. No provision for taxation in Cambodia has been made, as the subsidiary did not generate any assessable profits arising in Cambodia for the six months ended 30 June 2021.

A subsidiary of the Group incorporated in Myanmar is subject to profits tax at a rate of 25%. No provision for taxation in Myanmar has been made, as the subsidiary did not generate any assessable profits arising in Myanmar for the six months ended 30 June 2021.

(d) Tax effect of reduced tax rate

One subsidiary of the Company enjoyed preferential income tax rates and have obtained approvals from the relevant tax authorities in the PRC:

- Hangzhou Huvis Yongsheng Dyeing and Finishing Co. Limited (“Yongsheng Dyeing”) obtained the certificate of qualifying as new and high technology company (“NHTC”) in November 2018 and the preferential corporate income tax rate of 15% became effective for three years from 2018 to 2020. Yongsheng Dyeing is preparing for the re-examination of NHTC as of 30 June 2021 and applied the rate of 15% for the calculation of corporate income tax for the six months ended 30 June 2021.

7. 所得稅開支(續)**(c) 其他所得稅(續)**

本集團於馬來西亞註冊成立之一間附屬公司須按利得稅率24%繳納稅項。由於該附屬公司於截至二零二一年六月三十日止六個月並無於馬來西亞產生任何應課稅溢利，故未就馬來西亞稅項作出撥備。

本集團於柬埔寨註冊成立之一間附屬公司須按利得稅率20%繳納稅項。由於該附屬公司於截至二零二一年六月三十日止六個月並無於柬埔寨產生任何應課稅溢利，故未就柬埔寨稅項作出撥備。

本集團於緬甸註冊成立之一間附屬公司須按利得稅率25%繳納稅項。由於該附屬公司於截至二零二一年六月三十日止六個月並無於緬甸產生任何應課稅溢利，故未就緬甸稅項作出撥備。

(d) 稅率減低的稅務影響

本公司一間附屬公司享有優惠所得稅率，並已取得中國相關稅務機關的批准：

- 杭州匯維仕永盛染整有限公司（「永盛染整」）於二零一八年十一月獲得高新技術企業（「高新技術企業」）資格證書，且優惠企業所得稅稅率15%自二零一八年至二零二零年三年間生效。截至二零二一年六月三十日，永盛染整正準備重新審核高新技術企業，並於截至二零二一年六月三十日止六個月採用15%的稅率計算企業所得稅。

Notes to Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註 (續)

30 June 2021 二零二一年六月三十日

7. INCOME TAX EXPENSE (Continued)

(d) Tax effect of reduced tax rate (Continued)

The amounts of income tax in the interim condensed consolidated statement of profit or loss and other comprehensive income represent:

		For the six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2020 二零二零年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Charge for the period	期內支出		
Current – Hong Kong	即期－香港	–	4,050
Current – PRC	即期－中國	2,977	1,256
Deferred tax	遞延稅項	1,199	1,414
Total tax charge for the period	期內稅項支出總額	4,176	6,720

7. 所得稅開支 (續)

(d) 稅率減低的稅務影響 (續)

於中期簡明合併損益及其他全面收入表內的所得稅金額為：

8. DIVIDENDS

		For the six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2020 二零二零年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Final declared and paid – HK\$0.02 (equivalent to RMB0.0168) (2020: HK\$0.03 (equivalent to RMB0.0274)) per ordinary share	已宣派及已支付末期股息 － 每股普通股0.02港元 (相當於 人民幣0.0168元) (二零二零年：0.03港元 (相當於人民幣0.0274元))	12,330	20,235
Interim – HK\$0.01 (equivalent to RMB0.0083) (2020: HK\$0.015 (equivalent to RMB0.0134)) per ordinary share	中期股息 – 每股普通股0.01港元 (相當於人民幣0.0083元) (二零二零年：0.015港元 (相當於人民幣0.0134元))	6,083	9,797
		18,413	30,032

8. 股息

8. DIVIDENDS (*Continued*)

On 30 August 2021, the Board declared an interim dividend of HK\$0.01 (equivalent to RMB0.0083) (six months ended 30 June 2020: HK\$0.015 (equivalent to RMB0.0134)) per ordinary share, amounting to a total of approximately RMB6,083,000 (six months ended 30 June 2020: RMB9,797,000).

9. EARNINGS PER SHARE ATTRIBUTABLE TO THE SHAREHOLDERS OF THE COMPANY

The calculation of the basic earnings per share amounts is based on the profit for the period attributable to ordinary equity holders of the Company, and the weighted average number of ordinary shares of 732,310,773 (30 June 2020: 739,774,365) shares in issue during the period, as adjusted to reflect the rights issue during the period.

The calculation of the diluted earnings per share amounts is based on the profit for the period attributable to ordinary equity holders of the Company. The weighted average number of ordinary shares used in the calculation is the number of ordinary shares in issue during the period, as used in the basic earnings per share calculation, and the weighted average number of ordinary shares assumed to have been issued at no consideration on the deemed conversion of all dilutive potential ordinary shares into ordinary shares.

8. 股息 (續)

於二零二一年八月三十日，董事會宣派中期股息每股普通股0.01港元（相當於人民幣0.0083元）（截至二零二零年六月三十日止六個月：0.015港元（相當於人民幣0.0134元）），總金額約為人民幣6,083,000元（截至二零二零年六月三十日止六個月：人民幣9,797,000元）。

9. 本公司股東應佔每股盈利

每股基本盈利金額乃根據本公司普通股權益持有人應佔期間溢利及期內已發行普通股的加權平均數732,310,773股（二零二零年六月三十日：739,774,365股）計算（經調整以反映於期內的供股）。

每股攤薄盈利金額乃根據本公司普通股權益持有人應佔期間溢利計算。用於該計算的普通股加權平均數為期內已發行普通股數目，即計算每股基本盈利時所使用的股份，以及假設於視作轉換所有潛在攤薄普通股為普通股後無償發行的普通股加權平均數。

Notes to Interim Condensed Consolidated Financial Information (Continued)

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9. EARNINGS PER SHARE ATTRIBUTABLE TO THE SHAREHOLDERS OF THE COMPANY (Continued)

The calculations of basic and diluted earnings per share are based on:

9. 本公司股東應佔每股盈利 (續)

每股基本及攤薄盈利乃按以下各項計算：

		For the six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2020 二零二零年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Earnings:	盈利：		
Profit attributable to shareholders of the Company – basic and diluted	本公司股東應佔溢利 – 基本及攤薄	12,337	30,435
		12,337	30,435

		Number of shares 股份數目	
		For the six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年	2020 二零二零年
Shares:	股份：		
Weighted average number of ordinary shares for basic earnings per share calculation	就計算每股基本盈利而言之普通股加權平均數	732,310,773	739,774,365
Effect of dilution – weighted average number of ordinary shares:	攤薄影響 – 普通股之加權平均數：		
Share options	購股權	4,856,772	6,082,634
Weighted average number of ordinary shares adjusted for the effect of dilution	修正攤薄影響的普通股加權平均數	737,167,545	745,856,999

10. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2021, the Group acquired assets with a cost of RMB4,342,000 (30 June 2020: RMB1,875,000).

No asset was disposed of in respect of property, plant and equipment for both periods.

No impairment losses were recognised in respect of property, plant and equipment for both periods.

10. 物業、廠房及設備

截至二零二一年六月三十日止六個月，本集團以成本人民幣4,342,000元(二零二零年六月三十日：人民幣1,875,000元)收購資產。

於兩個期間，概無就物業、廠房及設備處置任何資產。

於兩個期間，概無就物業、廠房及設備確認減值虧損。

11. INVESTMENT PROPERTIES**11. 投資物業**

		30 June 2021 二零二一年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2020 二零二零年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Carrying amount at beginning of the period/year	期初／年初賬面值	755,323	654,698
Additions	添置	30,266	100,256
Increase in fair value recognised in profit or loss	於損益中確認的公平值增加	-	369
Carrying amount at end of the period/year	期末／年末賬面值	785,589	755,323

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中期簡明合併財務資料附註 (續)

30 June 2021 二零二一年六月三十日

12. GOODWILL

12. 商譽

		30 June 2021 二零二一年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2020 二零二零年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Cost and carry amount at beginning of the period/year	期初／年初成本及賬面值	99,514	105,923
Exchange realignment	匯兌調整	(1,126)	(6,409)
		98,388	99,514
At the end of the period/year	期末／年末		
Cost	成本	98,388	99,514
Accumulated impairment	累計減值	-	-
Net carrying amount	賬面淨值	98,388	99,514

13. INVENTORIES

13. 存貨

		30 June 2021 二零二一年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2020 二零二零年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Raw materials	原材料	3,652	3,380
Work in progress	在製品	1,287	450
Finished goods	製成品	3,230	963
		8,169	4,793

Notes to Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註(續)

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14. TRADE AND BILLS RECEIVABLES

14. 貿易應收款項及應收票據

		30 June 2021 二零二一年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2020 二零二零年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Trade receivables	貿易應收款項	30,868	42,425
Bills receivables	應收票據	30,309	38,116
		61,177	80,541
Impairment	減值	(8,369)	(5,722)
Net trade and bills receivables	貿易應收款項及應收票據淨額	52,808	74,819

An ageing analysis of the trade receivables as at the end of the reporting period, based on the invoice date and net of loss allowance, is as follows:

於報告期末，貿易應收款項按發票日期，並扣除虧損撥備的賬齡分析如下：

		30 June 2021 二零二一年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2020 二零二零年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 3 months	3個月內	18,592	28,115
3 to 6 months	3至6個月	1,632	1,117
6 months to 1 year	6個月至1年	135	6,949
1 to 2 years	1至2年	2,140	522
		22,499	36,703

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中期簡明合併財務資料附註 (續)

30 June 2021 二零二一年六月三十日

15. PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES

15. 預付款項、按金及其他應收款項

		30 June 2021 二零二一年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2020 二零二零年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Prepayment to suppliers	向供應商支付的預付款項	720	1,515
Deposits and other receivables	按金及其他應收款項	2,107	1,942
Prepaid expenses	預付開支	72	169
Interest receivables	應收利息	4,166	2,298
Value-added tax recoverable	可收回增值稅	13,084	12,857
		20,149	18,781

16. TRADE PAYABLES

16. 貿易應付款項

An ageing analysis of the trade payables as at the end of the reporting period, based on the invoice date, is as follows:

於報告期末，貿易應付款項按發票日期的賬齡分析如下：

		30 June 2021 二零二一年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2020 二零二零年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 6 months	6個月內	94,983	117,388
6 months to 1 year	6個月至1年	3,596	5,804
1 to 2 years	1至2年	503	212
More than 2 years	超過2年	504	509
		99,586	123,913

17. OTHER PAYABLES AND ACCRUALS

17. 其他應付款項及應計款項

		30 June	31 December
		2021	2020
		二零二一年	二零二零年
		六月三十日	十二月三十一日
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Contract liabilities	合約負債	1,641	549
Accrued payroll	應計工資	5,390	7,643
Accruals	應計款項	1,288	2,575
Interest payable	應付利息	1,003	409
Value-added and other taxes payable	應付增值稅及其他稅項	1,006	7,186
Payables for purchase of property, plant and equipment	購買物業、廠房及設備的 應付款項	292	323
Others	其他	3,803	2,997
		14,423	21,682

All the amounts of interest payable, value-added and other taxes payable, payables for purchase of property, plant and equipment and other payables are non-interest-bearing and have an average term of three months.

所有應付利息、應付增值稅及其他稅項、購買物業、廠房及設備的應付款項以及其他應付款項均為不計息及平均期限為三個月。

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中期簡明合併財務資料附註 (續)

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18. INTEREST-BEARING BANK AND OTHER BORROWINGS

18. 計息銀行及其他借貸

		30 June 2021 二零二一年六月三十日			31 December 2020 二零二零年十二月三十一日		
		Effective interest rate (%) 實際利率(%)	Maturity 到期日	RMB'000 人民幣千元	Effective interest rate (%) 實際利率(%)	Maturity 到期日	RMB'000 人民幣千元
Current	流動						
Lease liabilities	租賃負債	4.75%	30-Jun-22 二二年六月三十日	860	4.75%	31-Dec-21 二一年十二月三十一日	803
Bank loans – secured	銀行貸款 – 有抵押	4.79%	03-Dec-21 二一年十二月三日	15,000	4.57%	13-May-21 二一年五月十三日	15,000
Bank loans – secured	銀行貸款 – 有抵押	4.79%	12-May-22 二二年五月十二日	15,000	4.57%	28-Jun-21 二一年六月二十八日	10,000
Bank loans – secured	銀行貸款 – 有抵押	4.79%	22-Jun-22 二二年六月二十二日	10,000	4.79%	03-Dec-21 二一年十二月三日	15,000
Current portion of long term bank loans-secured	長期銀行貸款的流動部分 – 有抵押	4.25%	30-Jun-22 二二年六月三十日	262	4.25%	31-Dec-21 二一年十二月三十一日	259
				41,122			41,062
Non-current	非流動						
Lease liabilities	租賃負債	4.75%	2023 二零二三年	133	4.75%	2022 二零二二年	303
Bank loans – secured	銀行貸款 – 有抵押	4.25%	09-May-23 二三年五月九日	249	4.25%	09-May-23 二三年五月九日	386
Bank loans – secured	銀行貸款 – 有抵押	6.60%	31-Jul-25 二五年七月三十一日	39,600	6.60%	31-Jul-25 二五年七月三十一日	39,600
Bank loans – secured	銀行貸款 – 有抵押	6.60%	31-Jul-25 二五年七月三十一日	30,000	6.60%	31-Jul-25 二五年七月三十一日	30,000
Bank loans – secured	銀行貸款 – 有抵押	6.60%	2024-2025 二零二四年至二零二五年	58,022	6.60%	2024-2025 二零二四年至二零二五年	58,022
Bank loans – secured	銀行貸款 – 有抵押	6.60%	2023-2024 二零二三年至二零二四年	36,200			
				164,204			128,311

18. INTEREST-BEARING BANK AND OTHER BORROWINGS (Continued)

Notes:

- (a) The Group's bank loans are secured by:
- (i) mortgages over the Group's buildings, which had an aggregate carrying value at the end of the reporting period of approximately RMB20,943,000 (as at 31 December 2020: RMB21,646,000);
 - (ii) mortgages over the Group's land use right, which had an aggregate carrying value at the end of the reporting period of approximately RMB3,956,000 (as at 31 December 2020: RMB4,017,000);
 - (iii) mortgages over the Group's properties under development with a carrying amount of nil (as at 31 December 2020: RMB223,025,000) which were pledged to secure long-term loan facilities granted to the Group by a bank;
 - (iv) mortgages over the Group's completed properties held for sale with a carrying amount of approximately RMB226,717,000 (as at 31 December 2020: nil) which were pledged to secure long-term loan facilities granted to the Group by a bank;
 - (v) mortgages over the Group's investment properties with a carrying value of RMB749,589,000 (as at 31 December 2020: RMB719,323,000) which were pledged to secure long-term loan facilities granted to the Group by a bank; and
 - (vi) mortgages over the Group's construction in progress with a net carrying amount of approximately RMB28,784,000 (as at 31 December 2020: RMB26,055,000) which were pledged to secure long-term loan facilities granted to the Group by a bank.

18. 計息銀行及其他借貸(續)

附註：

- (a) 本集團之銀行貸款由下列各項提供擔保：
- (i) 於報告期末賬面總值為約人民幣20,943,000元(於二零二零年十二月三十一日：人民幣21,646,000元)之本集團樓宇之按揭；
 - (ii) 於報告期末賬面總值為約人民幣3,956,000元(於二零二零年十二月三十一日：人民幣4,017,000元)之本集團土地使用權之按揭；
 - (iii) 賬面值為零(於二零二零年十二月三十一日：人民幣223,025,000元)之本集團發展中物業之按揭已予質押，以讓一間銀行向本集團授予長期貸款融資；
 - (iv) 賬面值約人民幣226,717,000元(於二零二零年十二月三十一日：零)之本集團持作出售的已竣工物業之按揭已予質押，以讓一間銀行向本集團授予長期貸款融資；
 - (v) 賬面值人民幣749,589,000元(於二零二零年十二月三十一日：人民幣719,323,000元)之本集團投資物業之按揭已予質押，以讓一間銀行向本集團授予長期貸款融資；及
 - (vi) 賬面淨值約人民幣28,784,000元(於二零二零年十二月三十一日：人民幣26,055,000元)之本集團在建工程之按揭已予質押，以讓一間銀行向本集團授予長期貸款融資。

19. SHARE CAPITAL AND SHARE PREMIUM**Shares**

Issued and fully paid	已發行及繳足
732,543,090 (2020: 731,557,090)	732,543,090股(二零二零年：
ordinary shares	731,557,090股) 普通股

19. 股本及股份溢價**股份**

30 June 2021 二零二一年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2020 二零二零年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
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		6,062	6,054
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Notes to Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註 (續)

30 June 2021 二零二一年六月三十日

19. SHARE CAPITAL AND SHARE PREMIUM (Continued)

Shares (Continued)

A summary of movements in the Company's share capital is as follows:

19. 股本及股份溢價 (續)

股份 (續)

本公司股本變動情況概要如下：

		Number of shares in issue 已發行 股份數目	Share capital 股本 RMB'000 人民幣千元	Share premium account 股份 溢價賬 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
At 1 January 2020 (Audited)	於二零二零年一月一日 (經審核)	749,655,890	6,217	886,872	893,089
Share repurchased and cancelled	購回並註銷之股份	(19,800,000)	(178)	(34,791)	(34,969)
Dividends paid to shareholders of the Company	向本公司股東支付股息	-	-	(29,609)	(29,609)
Share options exercised*	已行使購股權*	1,701,200	15	2,910	2,925
Transfer of share option reserve upon the forfeiture of share options	於購股權被沒收時 轉撥購股權儲備	-	-	1,288	1,288
At 31 December 2020 and 1 January 2021 (Audited)	於二零二零年十二月 三十一日及二零二一年 一月一日 (經審核)	731,557,090	6,054	826,670	832,724
Dividends paid to shareholders of the Company	向本公司股東支付股息	-	-	(12,187)	(12,187)
Share options exercised*	已行使購股權*	986,000	8	1,549	1,557
At 30 June 2021 (Unaudited)	於二零二一年六月三十日 (未經審核)	732,543,090	6,062	816,032	822,094

* The subscription rights attaching to 986,000 (2020: 1,701,200) share options were exercised at the subscription price of HK\$1.159 (2020: HK\$1.213) per share (note 20) resulting in the issue of 986,000 (2020: 1,701,200) ordinary shares for a total cash consideration, before expenses, of approximately RMB956,000 (2020: RMB1,845,000). An amount of approximately RMB601,000 (2020: RMB1,080,000) was transferred from the share option reserve to share premium account upon the exercise of the share options.

* 986,000份(二零二零年: 1,701,200份)購股權隨附的認購權按每股1.159港元(二零二零年: 1.213港元)的認購價獲行使(附註20),就此以總現金代價(除費用前)約人民幣956,000元(二零二零年: 人民幣1,845,000元)發行986,000股(二零二零年: 1,701,200股)普通股。為數約人民幣601,000元(二零二零年: 人民幣1,080,000元)已於購股權獲行使時由購股權儲備轉撥至股份溢價賬。

20. SHARE OPTION SCHEME

The status of share options granted up to 30 June 2021 is as follows:

	Number of unlisted share options 非上市購股權的數目		Vesting Conditions 歸屬條件	Contractual life of options 購股權訂約年期
	As at 30 June 2021 於二零二一年六月三十日	As at 31 December 2020 於二零二零年十二月三十一日		
Options granted to directors 授予董事的購股權				
On 6 January 2015 於二零一五年一月六日	2,200,000	2,200,000	50% exercisable from 2 April, 2016 50%自二零一六年四月二日起即可行使 50% exercisable from 1 April, 2017 50%自二零一七年四月一日起即可行使	10 years 10年
On 30 December 2015 於二零一五年十二月三十日	2,200,000	2,200,000	50% exercisable from 2 April, 2017 50%自二零一七年四月二日起即可行使 50% exercisable from 1 April, 2018 50%自二零一八年四月一日起即可行使	10 years 10年
Options granted to other employees 授予其他僱員的購股權				
On 6 January 2015 於二零一五年一月六日	2,939,400	3,589,400	50% exercisable from 2 April, 2016 50%自二零一六年四月二日起即可行使 50% exercisable from 1 April, 2017 50%自二零一七年四月一日起即可行使	10 years 10年
On 30 December 2015 於二零一五年十二月三十日	6,598,800	6,934,800	50% exercisable from 2 April, 2017 50%自二零一七年四月二日起即可行使 50% exercisable from 1 April, 2018 50%自二零一八年四月一日起即可行使	10 years 10年
	13,938,200	14,924,200		

As at 31 December 2020, 1,701,200 share options granted to directors and employees have been exercised. During the six months ended 30 June 2021, 986,000 share options have been exercised.

The fair value of equity-settled share options granted during the previous financial year was estimated as at the date of grant using a binomial model, taking into account the terms and conditions upon which the options were granted. Inputs to the model and assumptions used could be found on the annual financial statements for the year ended 31 December 2020.

20. 購股權計劃

直至二零二一年六月三十日，已授出購股權的狀況如下：

於二零二零年十二月三十一日，董事及僱員獲授予的1,701,200份購股權已獲行使。截至二零二一年六月三十日止六個月，986,000份購股權已獲行使。

於過往財政年度授出之股權結算購股權的公平值於授出日期計及購股權的授出條款及條件後使用二項式模型估計。該模型的輸入數據及所用假設載於截至二零二零年十二月三十一日止年度的年度財務報表。

Notes to Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註 (續)

30 June 2021 二零二一年六月三十日

21. COMMITMENTS

The Group had the following capital commitments at the end of the reporting period:

21. 承擔

於報告期末，本集團的資本承擔如下：

		30 June 2021 二零二一年 六月三十日 <i>RMB'000</i> 人民幣千元 (Unaudited) (未經審核)	31 December 2020 二零二零年 十二月三十一日 <i>RMB'000</i> 人民幣千元 (Audited) (經審核)
Contracted, but not provided for:	已訂約但未撥備：		
Land and buildings	土地及樓宇	4,142	1,641
Properties under development	發展中物業	-	8,553
Investment properties	投資物業	31,081	34,997
		35,223	45,191

22. RELATED PARTY TRANSACTIONS

22. 關連方交易

(a) Name and relationship

(a) 名稱及關係

Name of related party 關連方名稱	Relationship with the Group 與本集團的關係
Li Cheng 李誠	Executive Director and the Chairman of the Board 執行董事兼董事會主席
Ma Qinghai 馬青海	Executive Director 執行董事
Yongsheng (HK) International Co., Ltd 永盛(香港)國際有限公司	Controlled by the Controlling Shareholder 由控股股東控制
Yongsheng Financial Holdings Co., Ltd. 永盛金融控股有限公司	Controlled by the Controlling Shareholder 由控股股東控制
Hangzhou Yongsheng High Polymer Fiber Co., Ltd ("Hangzhou Fiber") 杭州滙維仕永盛化纖有限公司(「杭州化纖」)	Controlled by the Controlling Shareholder 由控股股東控制
Hangzhou Yongsheng Haeil Differential fabric Co.,Ltd 杭州永盛海一差別化纖維織物有限公司	Controlled by a close member of the Controlling Shareholder 由控股股東一名近親控制
Hangzhou Yingya Water Co., Ltd. 杭州英雅水務有限公司	Controlled by a key management personnel of the Group 由本集團一名高級管理人員控制

22. RELATED PARTY TRANSACTIONS (Continued)

(b) Related party transactions

In addition to the transactions and balances otherwise disclosed else in these financial statements, the Group had the following material transactions with related parties:

22. 關連方交易 (續)

(b) 關連方交易

除此等財務報表其他部分所披露的交易及結餘外，本集團與關連方已進行以下重大交易：

		For the six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2020 二零二零年 RMB'000 人民幣千元 (Audited) (經審核)
	Notes 附註		
1) Agency service fees received from a related party	1) 向一名關連方收取代理服務費	(i)	
– Yongsheng (HK) International Co., Ltd	– 永盛(香港)國際有限公司	192	220
– Yongsheng Financial Holdings Co., Ltd.	– 永盛金融控股有限公司	136	343
		328	563
2) Management fee paid to a related party	2) 向一名關連方支付管理費	(ii)	
– Yongsheng (HK) International Co., Ltd	– 永盛(香港)國際有限公司	23	–
		23	–
3) Interest income	3) 利息收入	(iii)	
– Hangzhou Fiber	– 杭州化纖	–	887
		–	887
4) Rental income and other charges	4) 租金收入及其他費用	(iv)	
– Hangzhou Yongsheng Haeil Differential fabric Co., Ltd	– 杭州永盛海一差別化纖維織物有限公司	710	–
		710	–

Notes to Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註 (續)

30 June 2021 二零二一年六月三十日

22. RELATED PARTY TRANSACTIONS (Continued)

22. 關連方交易 (續)

(b) Related party transactions (Continued)

(b) 關連方交易 (續)

		For the six months ended 30 June	
		截至六月三十日止六個月	
Notes		2021	2020
附註		二零二一年	二零二零年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
5)	Loan to a related party, Hangzhou Fiber – Receipt of money Lent		
	5) 向一名關連方杭州化纖貸款 – 收取借出款項		
	(iii)	-	40,000
		-	40,000

Notes:

- (i) The agency service fees received from related parties were charged at prices similar to those offered to other customers of the Group.
- (ii) The management fee was paid for the management and administrative services provided by Yongsheng (HK) International Co. Ltd, a Company which was controlled by the Controlling Shareholder of the Group. The management fee was charged pursuant to the terms in the agreement signed between the Company and Yongsheng (HK) International Co. Ltd.
- (iii) The Group entered into a contract with Hangzhou Yongsheng High Polymer Fiber Co., Ltd. to lend RMB40,000,000 at an annual interest rate of 6% and is repayable on 31 May 2020. During six months ended 30 June 2020, Hangzhou Yongsheng High Polymer Fiber Co., Ltd. has settled all principal and interest incurred.

附註：

- (i) 向關連方收取的代理服務費按與提供予本集團其他客戶的價格相若者收取。
- (ii) 管理費乃為支付永盛(香港)國際有限公司(由本集團控股股東控制之公司)所提供之管理及行政服務。管理費乃根據本公司與永盛(香港)國際有限公司簽訂之協議條款收取。
- (iii) 本集團與杭州永盛高纖維股份有限公司訂立一份合約以借款人民幣40,000,000元，該借款之年利率為6%，須於二零二零年五月三十一日償還。於截至二零二零年六月三十日止六個月，杭州永盛高纖維股份有限公司已結算所有本金及已產生利息。

22. RELATED PARTY TRANSACTIONS (Continued)

(b) Related party transactions (Continued)

Notes:

- (iv) Rental income and other charges mainly represented the arrangements about that the Group charged its related parties for rental transactions, water and electricity expenses and other overhead costs according to the actual costs incurred.

(c) Outstanding balances with related parties

22. 關連方交易 (續)

(b) 關連方交易 (續)

附註：

- (iv) 租金收入及其他費用主要指本集團根據實際產生的費用向其關連方收取租賃交易費、水電費及其他間接費用的安排。

(c) 與關連方的未償還結餘

		Notes	30 June 2021 二零二一年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2020 二零二零年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Due from related parties	應收關連方款項			
Yongsheng (HK) International Co., Ltd	永盛(香港)國際有限公司	(i)	248	61
Hangzhou Yongsheng Haeil Differential Fabric Co., Ltd	杭州永盛海一差別化纖維織物有限公司		536	673
Yongsheng Financial Holdings Co., Ltd	永盛金融控股有限公司	(i)	161	25
Hangzhou Yingya Water Co., Ltd.	杭州英雅水務有限公司	(ii)	157	—
Mr. Li Cheng	李誠先生	(iii)	522	—
Mr. Ma Qinghai	馬青海先生	(iv)	173	—
			1,797	759

- (i) Amount due from Yongsheng Financial Holdings Co., Ltd and amount due to Yongsheng (HK) International Co., Ltd are outstanding management and agency service fee.

- (ii) The amount due from Hangzhou Yingya Water Co., Ltd is rental and management fee paid by the Company on behalf of the Hangzhou Yingya Water Co., Ltd to a third party, which bears no interests and is repayable on demand.

- (i) 應收永盛金融控股有限公司的款項及應付永盛(香港)國際有限公司的款項為未償還管理及代理服務費。

- (ii) 應收杭州英雅水務有限公司的款項為本公司代表杭州英雅水務有限公司向一名第三方支付租金及管理費，有關款項為免息及須按要償還。

22. RELATED PARTY TRANSACTIONS (Continued)

(c) Outstanding balances with related parties (Continued)

- (iii) The amount due from Mr. Li Cheng who is a director of the Group, bears no interests and has been settled in July 2021. The maximum amount outstanding from Mr. Li Cheng during the six months ended 30 June 2021 was RMB522,000.
- (iv) The amount due from Mr. Ma Qinghai who is a director of the Group, bears no interests and has been settled in July 2021. The maximum amount outstanding from Mr. Ma Qinghai during the six months ended 30 June 2021 was RMB173,000.

23. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS

Management has assessed that the fair values of cash and cash equivalents, trade and bills receivables, trade payables, financial assets included in prepayments, deposits and other receivables, the current portion of loan receivables, amounts due from related parties, bills receivable at fair value through other comprehensive income, financial assets at fair value through profit or loss, financial liabilities included in trade payables, other payables and accruals and the current portion of interest-bearing bank and other borrowings approximates to their carrying amount as largely due to the short term maturities of these instruments.

The management considers that the fair value of the non-current interest-free financial assets and liabilities not measured at fair value approximates to their carrying amount as the impact of discounting is not significant. The management also considers that the fair value of the non-current interest-bearing financial assets and liabilities measured at fair value approximates to their carrying amount.

22. 關連方交易 (續)

(c) 與關連方的未償還結餘 (續)

- (iii) 應收本集團董事李誠先生的款項為免息並已於二零二一年七月償還。截至二零二一年六月三十日止六個月，李誠先生的未償還最高金額為人民幣522,000元。
- (iv) 應收本集團董事馬青海先生的款項為免息並已於二零二一年七月償還。截至二零二一年六月三十日止六個月，馬青海先生的未償還最高金額為人民幣173,000元。

23. 金融工具的公平值及公平值層級

管理層評定，現金及現金等值物、貿易應收款項及應收票據、貿易應付款項、計入預付款項、按金及其他應收款項的金融資產、應收貸款流動部分、應收關連方款項、按公平值計入其他全面收入的應收票據、按公平值計入損益的金融資產、計入貿易應付款項、其他應付款項及應計款項的金融負債以及計息銀行及其他借款流動部分的公平值與彼等之賬面值相若，主要原因是該等工具的到期日較短。

管理層認為，由於折現影響並不重大，並非按公平值計量之非流動不計息金融資產及負債之公平值與彼等之賬面值相若。管理層亦認為，按公平值計量之非流動計息金融資產及負債之公平值與彼等之賬面值相若。

23. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (Continued)

The Group's finance department headed by the finance manager is responsible for determining the policies and procedures for the fair value measurement of financial instruments. The finance manager reports directly to the Chief Financial Officer ("CFO") and the board of directors. At each reporting date, the finance department analyses the movements in the values of financial instruments and determines the major inputs applied in the valuation. The valuation is reviewed and approved by the CFO.

The fair values of financial assets at fair value through profit or loss require the directors to make estimates about the expected future cash flows from future proceeds when the investments mature and the fair values have been estimated to be the principle plus estimated investment income. The directors believe that the estimated fair values which are recorded in the consolidated statement of financial position, and the related changes in fair values, which are recorded in profit or loss, are reasonable, and that they were the most appropriate values at the end of the reporting period.

Below is the significant unobservable input to the valuation of financial assets at fair value through profit or loss together with a quantitative sensitivity analysis as at 30 June 2021:

	Significant unobservable input 重大不可觀察 輸入數據	Input 輸入數據	Sensitivity of fair value to the input 公平值對輸入數據的敏感度
Financial assets at fair value through profit or loss	Estimated return rate	7.05%	2% (31 December 2020: 2%) increase (decrease) in estimated return rate would result in increase (decrease) in fair value by RMB667,000 (31 December 2020: RMB320,000)
按公平值計入損益的 金融資產	估計回報率	7.05%	估計回報率上升(下跌)2%(二零二零年十二月三十一日:2%)將導致公平值增加(減少)人民幣667,000元(二零二零年十二月三十一日:人民幣320,000元)

23. 金融工具的公平值及公平值層級 (續)

由財務經理所帶領的本集團財務部負責釐定金融工具的公平值計量的政策及程序。財務經理直接向財務總監(「財務總監」)及董事會匯報。於各報告日期,財務部分析金融工具價值的變動並釐定應用於估值的主要輸入數據。該估值由財務總監檢討及審批。

按公平值計入損益的金融資產的公平值須由董事於投資到期及當估算其公平值為本金加估計投資收入時,對未來所得款項的預期未來現金流量作出估計。董事認為,計入合併財務狀況表的估計公平值及計入損益的相關公平值變動誠屬合理,並為於報告期末最恰當的價值。

下文為按公平值計入損益的金融資產估值中的重大不可觀察輸入數據,連同於二零二一年六月三十日的定量敏感度分析:

23. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (Continued)

Fair value hierarchy (Continued)

The following tables illustrate the fair value measurement hierarchy of the Group's financial instruments:

Assets measured at fair value:

As at 30 June 2021

		Fair value measurement using 公平值計量使用			
		Quoted prices in active markets (Level 1) 在活躍市場 取得報價 (第一級) RMB'000 人民幣千元	Significant observable inputs (Level 2) 可觀察的 重要輸入數據 (第二級) RMB'000 人民幣千元	Significant unobservable inputs (Level 3) 不可觀察的 重要輸入數據 (第三級) RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Debt investments at fair value through other comprehensive income	按公平值計入其他全面收入的債務投資	-	1,713	-	1,713
Financial assets at fair value through profit or loss	按公平值計入損益的金融資產	89,028	-	39,416	128,444
		89,028	1,713	39,416	130,157

23. 金融工具的公平值及公平值層級 (續)

公平值層級 (續)

下表說明本集團金融工具的公平值計量層級：

按公平值計量的資產：

於二零二一年六月三十日

	Fair value measurement using 公平值計量使用			
	Quoted prices in active markets (Level 1) 在活躍市場 取得報價 (第一級) RMB'000 人民幣千元	Significant observable inputs (Level 2) 可觀察的 重要輸入數據 (第二級) RMB'000 人民幣千元	Significant unobservable inputs (Level 3) 不可觀察的 重要輸入數據 (第三級) RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Debt investments at fair value through other comprehensive income	-	1,713	-	1,713
Financial assets at fair value through profit or loss	89,028	-	39,416	128,444
	89,028	1,713	39,416	130,157

23. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (Continued)

Fair value hierarchy (Continued)

Assets measured at fair value: (Continued)

As at 31 December 2020

		Fair value measurement using 公平值計量使用			
		Quoted prices in active markets (Level 1) 在活躍市場 取得報價 (第一級) RMB'000 人民幣千元	Significant observable inputs (Level 2) 可觀察的 重要輸入數據 (第二級) RMB'000 人民幣千元	Significant unobservable inputs (Level 3) 不可觀察的 重要輸入數據 (第三級) RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Debt investments at fair value through other comprehensive income	按公平值計入其他全面收入的債務投資	-	16,363	-	16,363
Financial assets at fair value through profit or loss	按公平值計入損益的金融資產	32,213	135,723	31,120	199,056
		32,213	152,086	31,120	215,419

Liabilities measured at fair value:

The Group did not have any financial liabilities measured at fair value as at 30 June 2021.

As at 31 December 2020

		Fair value measurement using 公平值計量使用			
		Quoted prices in active markets (Level 2) 在活躍市場 取得報價 (第一級) RMB'000 人民幣千元	Significant observable inputs (Level 2) 可觀察的 重要輸入數據 (第二級) RMB'000 人民幣千元	Significant unobservable inputs (Level 3) 不可觀察的 重要輸入數據 (第三級) RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Derivative financial instruments	衍生金融工具	-	1,981	-	1,981

During the period, there were no transfers of fair value measurements between Level 1 and Level 2 and no transfers into or out of Level 3 for both financial assets and financial liabilities (six months ended 30 June 2020: Nil).

23. 金融工具的公平值及公平值層級(續)

公平值層級(續)

按公平值計量的資產：(續)

於二零二零年十二月三十一日

		Fair value measurement using 公平值計量使用			
		Quoted prices in active markets (Level 1) 在活躍市場 取得報價 (第一級) RMB'000 人民幣千元	Significant observable inputs (Level 2) 可觀察的 重要輸入數據 (第二級) RMB'000 人民幣千元	Significant unobservable inputs (Level 3) 不可觀察的 重要輸入數據 (第三級) RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Debt investments at fair value through other comprehensive income	按公平值計入其他全面收入的債務投資	-	16,363	-	16,363
Financial assets at fair value through profit or loss	按公平值計入損益的金融資產	32,213	135,723	31,120	199,056
		32,213	152,086	31,120	215,419

按公平值計量的負債：

於二零二一年六月三十日，本集團概無任何以公平值計量的金融負債。

於二零二零年十二月三十一日

		Fair value measurement using 公平值計量使用			
		Quoted prices in active markets (Level 2) 在活躍市場 取得報價 (第一級) RMB'000 人民幣千元	Significant observable inputs (Level 2) 可觀察的 重要輸入數據 (第二級) RMB'000 人民幣千元	Significant unobservable inputs (Level 3) 不可觀察的 重要輸入數據 (第三級) RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Derivative financial instruments	衍生金融工具	-	1,981	-	1,981

期內，金融資產及金融負債在第一級和第二級公平值計量間並無公平值計量轉移，而第三級亦無任何轉入或轉出(截至二零二零年六月三十日止六個月：無)。

Other Information 其他資料

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2021, interests or short positions in the Shares, underlying Shares and debentures of the Company and any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) held by the Directors and chief executive of the Company which have been notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which were taken or deemed to have under such provisions of the SFO) or have been entered in the register maintained by the Company pursuant to section 352 of the SFO, or otherwise have been notified to the Company and the Stock Exchange pursuant to the Model Code are as follows:

(A) Long position in the Shares and underlying Shares

Name of Director	Capacity/Nature	Number of Shares and underlying Shares held/ interested	Percentage of shareholding
董事姓名	身份／性質	所持／擁有權益的股份及相關股份數目	股權百分比
Mr. Li Cheng ("Mr. Li") (Note 1) 李誠先生（「李先生」）（附註1）	Interest in controlled corporation 受控法團權益	479,132,990	65.41%
Mr. Ma Qinghai ("Mr. Ma") (Note 2) 馬青海先生（「馬先生」）（附註2）	Beneficial owner 實益擁有人	7,075,677	0.97%

董事及最高行政人員於股份、相關股份及債權證之權益及淡倉

於二零二一年六月三十日，董事及本公司的最高行政人員於本公司及其任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份及債權證中，持有已根據證券及期貨條例第XV部第7及8分部知會本公司及聯交所的權益或淡倉（包括根據證券及期貨條例有關條文彼等被當作或視為擁有的權益及淡倉），或列入本公司遵照證券及期貨條例第352條保存的登記冊內的權益或淡倉，或根據標準守則已知會本公司及聯交所的權益或淡倉如下：

(A) 於股份及相關股份之好倉

Note 1: Mr. Li beneficially owns 90% of the issued share capital of Astute Horizon Limited which in turn, beneficially holds 272,661,290 Shares. Mr. Li also beneficially owns approximately 95.71% of the issued share capital of Ever Thrive Global Limited which in turn, beneficially holds 206,471,700 Shares. Therefore, Mr. Li is deemed or taken to be interested in all the Shares held by Astute Horizon Limited and Ever Thrive Global Limited for the purposes of the SFO. Mr. Li is also the director of Astute Horizon Limited and Ever Thrive Global Limited.

Note 2: As at 30 June 2021, share options to subscribe for 4,400,000 Shares were granted to Mr. Ma. Besides, Mr. Ma beneficially owns 2,675,677 Shares. Therefore, Mr. Ma was interested in 7,075,677 Shares in aggregate.

Note 3: As at 30 June 2021, the total number of issued Shares was 732,543,090.

附註1：李先生實益擁有睿景有限公司90%之已發行股本，而睿景有限公司實益持有272,661,290股股份。李先生亦實益擁有恆盛環球有限公司約95.71%的已發行股本，而恆盛環球有限公司實益持有206,471,700股股份。因此，根據證券及期貨條例，李先生被視為或當作於睿景有限公司及恆盛環球有限公司持有的全部股份中擁有權益。李先生亦為睿景有限公司及恆盛環球有限公司的董事。

附註2：於二零二一年六月三十日，馬先生獲授可認購4,400,000股股份的購股權。此外，馬先生實益擁有2,675,677股股份。因此，馬先生合共於7,075,677股股份中擁有權益。

附註3：於二零二一年六月三十日，已發行股份總數為732,543,090股。

(B) Long position in shares of associated corporation

(B) 於相聯法團股份之好倉

Name of Director	Name of Associated Corporation	Capacity/Nature	Number of shares held/ interested	Approximate percentage of shareholding
董事姓名	相聯法團名稱	身份/性質	所持/擁有權益的股份數目	股權概約百分比
Mr. Li 李先生	Astute Horizon Limited 睿景有限公司	Beneficial owner 實益擁有人	90	90%
	Ever Thrive Global Limited 恆盛環球有限公司	Beneficial owner 實益擁有人	446	95.71%

Apart from those disclosed herein, as at 30 June 2021, none of the Directors nor the chief executive of the Company had any interests or short positions in any of the Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of the SFO) that is required to be recorded and kept in the register in accordance with section 352 of the SFO or any interests required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

除本文所披露者外，於二零二一年六月三十日，董事或本公司的最高行政人員並無於任何股份、本公司或其任何相聯法團（定義見證券及期貨條例）的相關股份或債權證中擁有根據證券及期貨條例第352條須記入及保存於登記冊內的任何權益或淡倉，或根據標準守則須知會本公司及聯交所的任何權益。

Other Information (Continued) 其他資料 (續)

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2021, so far as is known to the Directors, the following persons (other than a Director or chief executive of the Company) had or were deemed or taken to have an interest or short position in the Shares or underlying Shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, were directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of any other member of the Group.

Name of shareholder 股東名稱	Capacity/Nature 身份／性質	Number of Shares held/ interested 所持／擁有權益 的股份數目	Approximate percentage of shareholding 股權概約 百分比
Astute Horizon Limited 睿景有限公司	Beneficial owner 實益擁有人	272,661,290	37.22%
Ever Thrive Global Limited 恆盛環球有限公司	Beneficial owner 實益擁有人	206,471,700	28.19%
Ms. Chen Fangqin (Note 1) 陳芳芹女士 (附註1)	Interest of Spouse 配偶之權益	479,132,990	65.41%

Note 1: Ms. Chen Fangqin is the spouse of Mr. Li. Therefore, Ms. Chen Fangqin was deemed, or taken to be interested in all the Shares which are interested by Mr. Li for the purposes of the SFO.

Note 2: As at 30 June 2021, the total number of issued Shares was 732,543,090.

INTERIM DIVIDEND

The Board resolved to declare an interim dividend of HK\$0.01 per Share for the six months ended 30 June 2021 to the Shareholders whose names appear on the register of members of the Company on Tuesday, 28 September 2021 (the "Interim Dividend") (30 June 2020: HK\$0.015 per Share).

主要股東及其他人士於股份及相關股份之權益及淡倉

於二零二一年六月三十日，據董事所知，以下人士（董事或本公司的最高行政人員除外）擁有或被視為或當作於股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部的條文須向本公司及聯交所披露的權益或淡倉，或直接或間接持有附有權利可於任何情況下於本集團任何其他成員公司股東大會上投票的任何類別股本的面值5%或以上的權益。

附註1：陳芳芹女士為李先生的配偶。因此，就證券及期貨條例而言，陳芳芹女士被視為或當作於李先生擁有權益的全部股份中擁有權益。

附註2：於二零二一年六月三十日，已發行股份總數為732,543,090股股份。

中期股息

董事會議決向於二零二一年九月二十八日（星期二）名列本公司股東名冊的股東宣派截至二零二一年六月三十日止六個月每股0.01港元的中期股息（「中期股息」）（二零二零年六月三十日：每股0.015港元）。

CLOSURE OF REGISTER OF MEMBERS

The register of members will be closed from 24 September 2021 to 28 September 2021, both days inclusive, and the Interim Dividend is expected to be paid on 29 October 2021. In order to qualify for the Interim Dividend, Shareholders should ensure that all transfers accompanied by the relevant share certificates and transfer forms are lodged with the Company's Hong Kong branch share registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong no later than 4:30 p.m. on 23 September 2021.

SHARE OPTION SCHEME OF THE COMPANY

The Company adopted a share option scheme (the "Scheme") on 7 November 2013 as to attract and retain the best available personnel and to provide additional incentive to the eligible participants under the Scheme.

The status of the share options granted, cancelled or lapsed up to 30 June 2020 is as follows:

Number of unlisted share options

Name and category of participants	As at 1 January 2021 於二零二一年一月一日	Granted during the period 期內授出	Exercised during the period 期內行使	Exercise price of share options [†] 購股權之行使價 [†] HK\$ 港元	Cancelled/ lapsed during the period 期內註銷/ 失效	As at 30 June 2021 於二零二一年六月三十日	Date of grant of share options 購股權授出日期	Vesting period of share options 購股權歸屬期	Share price of the Company as at the date of grant of share options* 購股權授出日期之本公司股價* HK\$ 港元
Directors 董事									
Mr. Ma 馬先生	2,200,000	-	-	1.095	-	2,200,000	6 January 2015 二零一五年一月六日	**	1.48
	2,200,000	-	-	1.195	-	2,200,000	30 December 2015 二零一五年十二月三十日	***	1.52
Other employees 其他僱員	3,589,400	-	650,000	1.095	-	2,939,400	6 January 2015 二零一五年一月六日	**	1.48
	6,934,800	-	336,000	1.195	-	6,598,800	30 December 2015 二零一五年十二月三十日	***	1.52
Total 總計	14,924,200	-	986,000		-	13,938,200			

* The share price of the Company disclosed as at the date of the grant of the share options was the closing price as quoted on the Stock Exchange of the trading day immediately prior to the date of the grant of the share options.

[†] Exercise price has been adjusted based on dividend declared.

暫停辦理股份過戶登記

股東名冊將於二零二一年九月二十四日至二零二一年九月二十八日(包括首尾兩日)期間暫停辦理股東登記,並且預期於二零二一年十月二十九日派付中期股息。如欲符合資格獲取中期股息,股東應確保所有過戶文件連同有關股票及過戶表格須於二零二一年九月二十三日下午四時三十分前交回本公司的香港股份過戶登記分處卓佳證券登記有限公司(地址為香港皇后大道東183號合和中心54樓)。

本公司的購股權計劃

本公司於二零一三年十一月七日採納一項購股權計劃(「該計劃」),旨在吸引及挽留最稱職人員及向該計劃的合資格參與者提供額外獎勵。

截至二零二零年六月三十日已授出、註銷或失效之購股權狀況如下:

非上市購股權數目

* 於購股權授出日期披露之本公司股價為緊接購股權授出日期前之交易日聯交所所報之收市價。

[†] 行使價乃根據已宣派股息作出調整。

Other Information (Continued)

其他資料 (續)

** Maximum percentage of share options exercisable including the percentage of share options previously exercised 可行使購股權最高百分比 (包括早前已行使購股權百分比)	Period for exercise of the relevant percentage of the share options[#] 行使購股權有關百分比之期間 [#]
50%	2 April 2016 to 5 January 2025 二零一六年四月二日至二零二五年一月五日
50%	1 April 2017 to 5 January 2025 二零一七年四月一日至二零二五年一月五日
*** Maximum percentage of share options exercisable including the percentage of share options previously exercised 可行使購股權最高百分比 (包括早前已行使購股權百分比)	Period for exercise of the relevant percentage of the share options^{##} 行使購股權有關百分比之期間 ^{##}
50%	2 April 2017 to 30 December 2025 二零一七年四月二日至二零二五年十二月三十日
50%	1 April 2018 to 30 December 2025 二零一八年四月一日至二零二五年十二月三十日
[#] The vesting and exercise of the options granted under the Scheme are subject to the performance conditions set out in the announcement of the Company dated 6 January 2015.	[#] 根據該計劃授出之購股權須達致載於本公司日期為二零一五年一月六日之公佈之表現條件後，方可歸屬及行使。
^{##} The vesting and exercise of the options granted under the Scheme are subject to the performance conditions set out in the announcement of the Company dated 30 December 2015.	^{##} 根據該計劃授出之購股權須達致載於本公司日期為二零一五年十二月三十日之公佈之表現條件後，方可歸屬及行使。

Apart from the foregoing, at no time for the six months ended 30 June 2021 was the Company, any of its holding companies, subsidiaries or fellow subsidiaries a party to any arrangement to enable the Directors to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

除上文所述者外，本公司、任何其控股公司、附屬公司或同系附屬公司概無於截至二零二一年六月三十日止六個月內任何時間訂立任何安排致使董事可藉購入本公司或任何其他法團之股份或債券而獲益。

