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Heng Hup Holdings Limited

興合控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1891)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the annual report for the year ended 31 December 2020 (the “**Annual Report 2020**”) of Heng Hup Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) published by the Company on 29 April 2021. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Annual Report 2020.

NON-EXEMPT CONTINUING CONNECTED TRANSACTIONS

Reference is made to the section headed “NON-EXEMPT CONTINUING CONNECTED TRANSACTIONS” in the Directors’ Report in pages 59 to 61 of the Annual Report 2020. The Company would like to supplement the information in the Annual Report 2020 pursuant to Rule 14A.71 of the Listing Rules as follows:

As disclosed in the Annual Report 2020,

- (a) our Company has entered into the Long Hin Master Purchase Agreement on 19 February 2019 with Long Hin in respect of the purchase of scrap ferrous metals and used batteries.

As of the date of the Annual Report 2020 and of the date of this announcement, Long Hin remains a company 50% owned by Mr. Sia Yin Hwee, being an uncle of the Sia Brothers, and 50% owned by Ms. Tan Ah Ngoo, being the spouse of Mr. Sia Yin Hwee. As the Sia Brothers are our executive Directors and Controlling Shareholders, Long Hin is a deemed connected person of the Company under the Listing Rules.

- (b) our Company has entered into the Lek Seng Master Purchase Agreement on 19 February 2019 with both Lek Seng and Lek Seng Metal Sdn. Bhd. in respect of the purchase of scrap ferrous metals, used batteries and waste paper.

As of the date of the Annual Report 2020 and of the date of this announcement, Lek Seng remains a partnership owned by Mr. Lim Lai Wah and Mr. Lam Swee Seng, who are cousins of the Sia Brothers. As the Sia Brothers are our executive Directors and Controlling Shareholders, Lek Seng is a deemed connected person of the Company under the Listing Rules.

As of the date of the Annual Report 2020 and of the date of this announcement, Lek Seng Metal Sdn. Bhd. remains a company 49.9988% owned by Mr. Lim Lai Wah, 49.9988% owned by Mr. Lam Swee Seng and 0.0008% owned by each of the three sons of Mr. Lim Lai Wah. As such, Lek Seng Metal Sdn. Bhd. is a deemed connected person of the Company under the Listing Rules.

- (c) our Company has entered into the Chye Seng Huat Trading Master Purchase Agreement on 19 February 2019 with Chye Seng Huat Trading, Chye Seng Huat Sdn. Bhd. and Soon Lee Metal Sdn. Bhd. in respect of the purchase of scrap ferrous metals, used batteries and waste paper.

As of the date of the Annual Report 2020 and of the date of this announcement:

- i. Chye Seng Huat Trading remains a sole proprietorship owned by Mr. Lim Ching Chan, who is a cousin of the Sia Brothers;
- ii. Chye Seng Huat Sdn. Bhd. remains a company 50% owned by the late Mr. Lim Tian Fow, being a cousin of the Sia Brothers, and 50% owned by Mr. Lim Soon Lee, the son of the late Mr. Lim Tian Fow; and
- iii. Soon Lee Metal Sdn. Bhd. remains a company 50% owned by the late Mr. Lim Tian Fow, being a cousin of the Sia Brothers, and 50% owned by Mr. Lim Soon Lee, the son of the late Mr. Lim Tian Fow.

As the Sia Brothers are our executive Directors and Controlling Shareholders, each of Chye Seng Huat Trading, Chye Seng Huat Sdn. Bhd. and Soon Lee Metal Sdn. Bhd. is a deemed connected person of the Company under the Listing Rules.

This announcement is made to give supplemental information for the connected relationship of the above-mentioned connected parties. Save as disclosed in this announcement, all other information in the Annual Report 2020 remains unchanged.

By order of the Board
Heng Hup Holdings Limited
Datuk Sia Kok Chin
Chairman and Chief Executive Officer

Hong Kong, 29 September 2021

As at the date of this announcement, the executive Directors are Datuk Sia Kok Chin, Datuk Sia Keng Leong, Mr. Sia Kok Chong, Mr. Sia Kok Seng and Mr. Sia Kok Heong; and the independent non-executive Directors are Ms. Sai Shiow Yin, Mr. Puar Chin Jong and Mr. Chu Kheh Wee.