

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CIL Holdings Limited

華建控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00479)

- (1) QUARTERLY UPDATE ON STATUS OF RESUMPTION;**
- (2) UPDATE ON ANNUAL RESULTS AND
AUDITED FINANCIAL STATEMENTS;**
- (3) FURTHER POSTPONEMENT OF THE ANNUAL GENERAL
MEETING; AND**
- (4) CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board of directors (the “**Board**”) of CIL Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated (i) 5 October 2020 in relation to the suspension of trading in the shares of the Company; (ii) 30 December 2020 in relation to the resumption guidance for the Company given by the Stock Exchange; (iii) 1 February 2021 in relation to the update on listing status; (iv) 30 June 2021 in relation to the quarterly update on status of resumption; and (v) 31 August 2021 in relation to further delay in publication of the annual results of the Company for the year ended 30 June 2020 and the interim results of the Company for the six months ended 31 December 2020;. Unless the context requires otherwise, capitalized terms used herein shall bear the same meanings as defined in these announcements.

BUSINESS OPERATIONS OF THE GROUP

The Group is engaged principally in the business of (i) distribution and trading of server storage, multi-media and communication products, (ii) distribution and trading of rice cookers and household electrical appliances, (iii) investment in securities and (iv) trading of building materials.

The Group will continue to review its existing businesses from time to time and strive to improve the business operation and financial position of the Group. It has been the business strategy of the Group to proactively seek for potential business and investment opportunities with an aim to broaden its source of income.

THE RESUMPTION PLAN

As at the date of this announcement, the Group continues to expand the product range, develop and explore products with higher profit margins, extend its distribution channels and customer base for its trading business. Besides, the Company has been in discussions with various parties to explore and consider various options available to the Company in formulating a viable resumption proposal to address the Resumption Guidance. Further announcements will be made by the Company to update its shareholders and the public on, among others, the progress of the resumption plan of the Company as and when appropriate.

UPDATE ON ANNUAL RESULTS AND AUDITED FINANCIAL STATEMENTS

Pursuant to Rule 13.49(1) and Rule 13.46(2)(a) of the Listing Rules, the Company is required to publish the audited annual results for the year ended 30 June 2021 not later than three months after the end of the financial year, and to despatch the corresponding annual report to the shareholders not later than four months after the end of the financial year, respectively. Rule 13.49(3) of the Listing Rules further provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available).

As at the date of this announcement, the audit work for the financial year ended 30 June 2020 is yet to be completed. As such, additional time is required to complete the audit work for the financial years ended 30 June 2020 and 2021 and the publication of the annual results for the years ended 30 June 2020 and 2021 (the “**2020 and 2021 Results**”) together with the corresponding annual reports.

As a result of the above, it is expected that there will be delays in the publication of the 2020 and 2021 Results and the despatch of the corresponding annual report. The Company has been working and will continue to work with the auditors on the necessary audit procedure and plan with a view to publishing its audited financial statements for the financial years ended 30 June 2020 and 2021 and the interim financial statements for the six months ended 31 December 2020 as soon as practicable.

After due and careful consideration, the Board is of the view that it would not be appropriate for the Company to publish the unaudited financial results of the Group for the year ended 30 June 2021 prior to the completion of the audit work for the year ended 30 June 2020 by the auditor.

Further announcement(s) will be made by the Company to provide updates to the shareholders on the publication of the Annual Results and the despatch of the corresponding annual report, as and when appropriate.

FURTHER POSTPONEMENT OF THE ANNUAL GENERAL MEETING

As a result of the delay in publication of the annual results for the year ended 30 June 2020 and despatch of the annual report for the year ended 30 June 2020, it is expected that the convening of the annual general meeting of the Company for the year ended 30 June 2020 will be further postponed. Further announcement(s) will be made by the Company to provide updates to the shareholders on the annual general meeting as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares has been suspended with effect from 9:00 a.m. on 5 October 2020 and shall remain suspended pending the Company's compliance with the Resumption Guidance, including publication of the Annual Results and Interim Results. The Company will keep the shareholders and the public informed of the development of the matter by making further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares.

By Order of the Board
CIL Holdings Limited
Ke Jun Xiang
Chairman

Hong Kong, 30 September 2021

As at the date of this announcement, the Board comprises 4 executive directors, namely Mr. Ke Jun Xiang (Chairman and Chief Executive Officer), Mr. Wilson Wong (Deputy Chairman), Ms. Lo Yuen Chung and Mr. Fu Daoding; 1 non-executive director namely Mr. Li Chung Kai, Philip; and 3 independent non-executive directors, namely Mr. Chan Siu Kay, Mr. Choi Chin Yu and Dr. Chow Ho Wan Owen.

* For identification purpose only