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**中國寶沙發展控股有限公司**  
**China Bozza Development Holdings Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes)*  
**(Stock code: 1069)**

**(1) DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS AND  
POSSIBLE DELAY IN DESPATCH OF 2021 ANNUAL REPORT;  
(2) POSTPONEMENT OF BOARD MEETING; AND  
(3) SUSPENSION OF TRADING**

This announcement is made by China Bozza Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

**DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS AND POSSIBLE DELAY IN DESPATCH  
OF 2021 ANNUAL REPORT**

Pursuant to Rules 13.49(1) and 13.49(2) of the Listing Rules, the Company is required to publish the audited results for the eighteen months ended 30 June 2021 (the “**2021 Annual Results**”) not later than three months after the end of the financial year of the Company (i.e. on or before 30 September 2021) and the 2021 Annual Results shall be based on the Company’s financial statements for the eighteen months ended 30 June 2021 which shall be agreed with the auditors. The delay in publication of the 2021 Annual Results constitute non-compliance of Rules 13.49(1) and 13.49(2) of the Listing Rules.

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that there will be a delay in the release of the 2021 Annual Results. Due to the outbreak of COVID-19 and the corresponding travel restriction and mandatory quarantine measures imposed by the People’s Republic of China, based on the latest development and progress of the auditing process, additional time is required for the completion of auditing process including but not limited to perform a site visit of plantation forests, interview with relevant personnel and perform subsequent audit procedures for the 2021 Annual Results. The Company is working closely with the Company’s auditor (the “**Auditor**”) to provide them with all required data and documents in order to complete the audit process as soon as possible. As such, the Company is unable to publish the 2021 Annual Results by 30 September 2021. For the recent discussion with the Auditor, the Company currently expects that the 2021 Annual Results will be published no later than the end of November 2021.

Rule 13.49(3) of the Listing Rules provides that where the Company is unable to issue 2021 Annual Results in accordance with Rules 13.49(1) and 13.49(2) of Listing Rules, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would be inappropriate for the Company to publish the unaudited management accounts of the Group for the eighteen months ended 30 June 2021 at this stage as it may not reflect the financial performance and position of the Group accurately.

The Company further wishes to inform the Shareholders and potential investors of the Company that the possible delay in despatch of the annual report of the Company for the eighteen months ended 30 June 2021 (the “**2021 Annual Report**”), if it materialises, will constitute non-compliance of Rule 13.46(1) of the Listing Rules. The Company will use its best endeavours to despatch the 2021 Annual Report to the Shareholders as soon as practicable.

Save for the aforesaid reason, there is no other reason or inside information which lead to the delay in publication of the 2021 Annual Results and delay in despatch of the 2021 Annual Report.

The Company will make further announcement(s) to provide updates on the above matters as and appropriate in accordance with the Listing Rules and the SFO.

#### **POSTPONEMENT OF BOARD MEETING**

In light of the delay in the publication of the 2021 Annual Results, the Board meeting in respect of reviewing and approving, among other matters, the 2021 Annual Results will be postponed. The Company will continue to work with the Auditor to complete the audit work as soon as practicable and will publish further announcement(s) to inform the Shareholders of the date of the Board meeting as and when appropriate.

#### **SUSPENSION OF TRADING**

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in the Company’s securities if the Company fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the Company publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 4 October 2021 until the publication of the announcement in relation to the 2021 Annual Results by the Company.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Bozza Development Holdings Limited**  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes)*  
**Professor Fei Phillip**  
*Chairman and Executive Director*

Hong Kong, 30 September 2021

*As at the date of this announcement, the Board comprises Professor Fei Phillip, Mr. Li Wenjun, Mr. Wang Yue, Mr. Ng Kwok Hung Perry, Mr. Pang Kin Lung, Ms. Hui Hing Conniel and Mr. Lai Chi Yin Samuel as the executive Directors; and Mr. Gu Sutong and Ms. Wong Li Ni as the non-executive Directors; and Ms. Tian Guangmei, Mr. Liu Zhaoxiang, Dr. Tse Kwok Sang and Mr. Huang Wenhong as the independent non-executive Directors.*