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## **HENGXIN TECHNOLOGY LTD.**

**亨 鑫 科 技 有 限 公 司 \***

*(carrying on business in Hong Kong as HX Singapore Ltd.)*

*(Incorporated in Singapore with limited liability)*

**(Hong Kong Stock Code: 1085)**

### **CHANGE OF JOINT COMPANY SECRETARY**

#### **RESIGNATION OF JOINT COMPANY SECRETARY**

The board (the “**Board**”) of directors (the “**Directors**”) of Hengxin Technology Limited (the “**Company**”) and, together with its subsidiaries, the “**Group**”) announces that Ms. Wong Jing Ting, Renee (“**Ms. Renee Wong**”) has tendered her resignation as a joint company secretary of the Company with effect from 22 October 2021.

Ms. Renee Wong has confirmed that she has no disagreement with the Board and there are no matters in respect of her resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

#### **APPOINTMENT OF JOINT COMPANY SECRETARY**

The Board is pleased to announce that Mr. Chua Kern (“**Mr. Chua**”) has been appointed as the joint company secretary in replacement of Ms. Renee Wong with effect from 22 October 2021.

Mr. Chua, aged 50, obtained the bachelor of laws from Bristol University in 1995 and obtained the diploma in Singapore law from National University of Singapore in 1996. Mr. Chua was admitted as an advocate and solicitor by the Supreme Court of Singapore in 1997, and currently is a practicing solicitor in Singapore and a member of each of The Law Society of Singapore and Singapore Academy of Law.

Mr. Chua was a senior associate at Khattar Wong & Partners (Singapore law firm) from July 2002 to May 2003 and at Colin Ng & Partners (Singapore law firm) from July 2003 to July 2005. Since August 2005, Mr. Chua has been a director of Chancery Law Corporation (Singapore law firm).

Mr. Chua has extensive experience in merger and acquisition transactions, corporate finance, capital markets and compliance matters on listed companies. In respect of listed company compliance, Mr. Chua has acted for and advised public companies listed on the Singapore

Exchange Securities Trading Limited (“SGX”) in connection with their legal matters in the areas of corporate finance as well as merger and acquisition transactions. He also advises such listed companies in respect of take-overs, rights issue, private equity placement exercise and debt issuance, as well as related compliance and regulatory matters in respect of the listing rules, Singapore Takeover Code and other related rules and regulations in Singapore.

Mr. Chua is currently the company secretary of the following SGX-listed companies, Arion Entertainment Singapore Limited (SGX: 5KX.SI), Mercurius Capital Investment Limited, NauticAWT Limited (SGX: 42D.SI), PSL Holdings Limited (SGX: BLL), shopper360 Limited (SGX: 1F0), Sim Leisure Group Ltd (SGX: URR) and XMH Holdings Ltd (SGX: BQF)

Mr. Chua was appointed as a joint company secretary of the Company from November 2015 to 23 October 2018. Further, Mr. Chua has been assisting the Company since 2015 on its legal affairs and compliance matters and has extensive knowledge of the corporate matters of the Company.

### **WAIVER IN RESPECT OF RULES 3.28 AND 8.17 OF THE LISTING RULES**

As Mr. Chua does not fulfil the qualification requirements under Rule 3.28 and Rule 8.17 of the Listing Rules, the Company has made an application to the Stock Exchange for a new waiver (the “**New Waiver**”) from strict compliance with the requirements under Rule 3.28 and Rule 8.17 of the Listing Rules for a period of three years commencing from the date of the New Waiver (the “**Waiver Period**”) on the following conditions:

- (i) Mr. Chua must be assisted by Mr. Lai Yang Chau, Eugene throughout the Waiver Period; and
- (ii) The New Waiver can be revoked if there are material breaches of the Listing Rules by the Company.

The New Waiver was granted on 22 October 2021.

Mr. Lai Yang Chau, Eugene (“**Mr. Lai**”) is an ordinary resident of Hong Kong and a qualified solicitor of Hong Kong and England and Wales (non practising). Therefore, he meets the requirements under Rule 8.17 and Rule 3.28 of the Listing Rules in respect of a company secretary. He has 25 years of experience in advising clients in legal dimensions of foreign investments and business operations. Clients highly value his commercial approach and swift responsiveness to offer timely, tactful and pragmatic solutions. Mr. Lai advises multi-national corporations, private equity/hedge funds, banks and securities companies on their direct investments, joint ventures, disposals and restructurings as well as mergers and acquisitions in China. Legal services provided include, but not limited to, company secretarial services in respect of M&A projects, recovering property and possession, compulsory sale, compliance to Listing Rules, bond and warrant issuance.

Mr. Lai is currently as an independent non-executive director of Link Holdings Limited (Hong Kong stock code: 8237), a company listed on the GEM of the Stock Exchange. He is also acting as a company secretary to Sinopec Kantons Holdings Limited (Hong Kong stock code: 934) and the Company, all of which are companies listed on the Main Board of the Stock Exchange.

Mr. Lai is also a Notary Public and China-Appointed Attesting Officer located in Hong Kong. He obtained his bachelor of laws degree from The University of Hong Kong in December 1992, a master of laws degree on Chinese laws from Renmin University of China in 1998, and an EMBA Global Asia degree conferred jointly by Columbia Business School, London Business

School and The University of Hong Kong in 2012. He has also completed the Senior Executive Program for China, jointly organized by Harvard Business School, Tsinghua University and China Europe International Business School in 2011. Mr. Lai has attained his alumnus status of Harvard Business School in July 2017.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Ms. Renee Wong to the Company during her term of services and to express its warm welcome to Mr. Chua on his appointment.

By Order of the Board  
**Hengxin Technology Ltd.**  
**Cui Wei**  
*Chairman*

Singapore, 22 October 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Du Xiping and Mr. Xu Guoqiang; the non-executive directors of the Company are Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.*

\* *For identification purpose only*