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## **KUANGCHI SCIENCE LIMITED**

**光啟科學有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 439)**

### **CHANGE OF AUDITOR**

This announcement is made by KuangChi Science Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Crowe (HK) CPA Limited (“**Crowe**”) has resigned as auditor of the Company with effect from 29 October 2021, as the Company and Crowe could not reach an agreement on the audit fee for the financial year ending 31 December 2021.

Crowe has confirmed in its letter of resignation dated 29 October 2021 that there are no matters in relation to its resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or creditors of the Company. The Board and the audit committee of the Company also confirmed that, there is no disagreement between Crowe and the Company, and there are no other matters in respect of the resignation of Crowe that need to be brought to the attention of the Shareholders or creditors of the Company.

The Board has resolved, following the recommendation from the audit committee of the Company, to appoint RSM Hong Kong as the new auditor of the Company with effect from 29 October 2021 to fill the casual vacancy and to hold office until the next following annual general meeting of the Company.

The Board further confirmed that Crowe has not yet commenced any review or audit work on the financial statements of the Group for the financial year ending 31 December 2021. It is therefore expected that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 December 2021.

The Board would like to express its sincere gratitude to Crowe for their professional and quality services rendered to the Company in the past years.

By order of the Board  
**KuangChi Science Limited**  
**Dr. Liu Ruopeng**  
*Chairman and Executive Director*

Hong Kong, 29 October 2021

*As at the date of this announcement, the board of directors comprises four executive directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang and Dr. Ji Chunlin; one non-executive director namely Mr. Li Chiu Ho; and three independent non-executive directors, namely Dr. Wong Kai Kit, Mr. Choi Wing Koon and Dr. Deng Ke.*