

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**UNIVERSE ENTERTAINMENT AND CULTURE
GROUP COMPANY LIMITED
寰宇娛樂文化集團有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 1046)

PROPOSED CHANGE OF AUDITOR

This announcement is made by Universe Entertainment and Culture Group Company Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company announces that Crowe (HK) CPA Limited (“**Crowe**”) has been the auditor of the Company continuously for six years. The Board and the audit committee of the Company (the “**Audit Committee**”) consider that changing the auditor of the Company after an appropriate period of time is a good corporate governance practice to enhance the independence of the auditor of the Company. Crowe will retire as auditor of the Company at the conclusion of the forthcoming annual general meeting of the Company to be held in December 2021 (the “**2021 AGM**”) and not to seek re-appointment. With the recommendation from the Audit Committee, the Board has resolved to propose the appointment of Zhonghui Anda CPA Limited (“**Zhonghui**”), as the new auditor of the Company following the retirement of Crowe at the conclusion of the 2021 AGM. Crowe has confirmed that there are no matters in connection with its retirement that need to be brought to the attention of the holders of securities of the Company. The Board and the Audit Committee have also confirmed that there are no matters or circumstances in connection with the proposed change of the auditor of the Company that need to be brought to the attention of the holders of securities of the Company.

The ordinary resolution will be proposed at the 2021 AGM for the shareholders to consider and approve the appointment of Zhonghui as the new auditor of the Company with effect from the conclusion of the 2021 AGM and to hold office until the conclusion of the next annual general meeting of the Company.

A circular containing, among other matters, the proposed change of auditor and a notice of the 2021 AGM together with the related proxy form will be despatched to the shareholders in due course.

The Board would like to take this opportunity to express its sincere gratitude to Crowe for its professional and quality services rendered to the Company during the past years.

On behalf of the Board
**Universe Entertainment and Culture
Group Company Limited**
Lam Shiu Ming, Daneil
Chairman and Executive Director

Hong Kong, 4th November 2021

As at the date of this announcement, the executive directors of the Company are Mr. Lam Shiu Ming, Daneil and Mr. Lam Kit Sun, and the independent non-executive directors of the Company are Mr. Choi Wing Koon, Mr. Lam Chi Keung and Mr. Tang Yiu Wing.