

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# **Poly Property Group Co., Limited**

## **保利置業集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00119)**

### **CHANGE OF AUDITORS**

This announcement is made by the board of directors (the “**Board**”) of Poly Property Group Co., Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board hereby announces that BDO Limited (“**BDO**”) has resigned as the auditors of the Company with effect from 11 November 2021. BDO has confirmed in writing that there are no matters in connection with its resignation that need to be brought to the attention of the holders of securities or creditors of the Company.

The Board further announces that, with the recommendation from the Company’s audit committee, Baker Tilly Hong Kong Limited (“**Bakertilly**”) has been appointed by the Board as the new auditors of the Company with effect from 11 November 2021 to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company.

The Board, with the recommendation of the Company’s audit committee, is of the view that the appointment of Bakertilly as the auditors of the Company would align the audit arrangements between the Company and its ultimate holding company, thereby enhancing the efficiency of audit services which would be in the best interest of the Company as well as its shareholders as a whole.

The Board has confirmed that there are no matters in respect of the change of the auditors which should be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to BDO for their professional and quality services rendered to the Company in the past years.

By order of the Board  
**Poly Property Group Co., Limited**  
**Wan Yuqing**  
*Chairman*

Hong Kong, 11 November 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Wan Yuqing, Mr. Xue Ming, Mr. Wang Jian and Mr. Ye Liwen, the non-executive director of the Company is Mr. Guo Jianquan and the independent non-executive directors of the Company are Mr. Ip Chun Chung, Robert, Mr. Fung Chi Kin, Miss Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.*