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## **Da Sen Holdings Group Limited**

### **大森控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1580)**

## **CHANGE OF AUDITORS**

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Da Sen Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

The Board hereby announces that PricewaterhouseCoopers (“**PwC**”) has resigned as auditors of the Company with effect from 10 November 2021 as PwC and the Company could not reach a consensus on the auditors’ remuneration for the audit of the consolidated financial statements of the Group for the year ending 31 December 2021 (the “**2021 Year**”).

The Company is incorporated under the laws of the Cayman Islands and there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). PwC has therefore not issued such confirmation.

To the best of the knowledge of both the Board and the audit committee of the Company (the “**Audit Committee**”), other than the non-consensus on the auditors’ remuneration as stated above, there is no disagreement between the Company and PwC and there are no other matters in relation to the resignation of PwC as auditors of the Company which need to be brought to the attention of the Shareholders.

The Company further announces that the Board has approved the appointment of Grant Thornton Hong Kong Limited (“**Grant Thornton**”) as auditors of the Company to fill the casual vacancy following the resignation of PwC as recommended by the Audit Committee. Grant Thornton is currently undergoing certain internal procedures in relation to its appointment as the auditors of the Company. The Company will make further announcement(s) once the appointment of Grant Thornton becoming effective.

The Board and the Audit Committee confirm that PwC has not commenced any audit work on the consolidated financial statements of the Company for the 2021 year. It is therefore expected that the change in auditor will not have any material impact on the annual audit work of the Company for the 2021 Year.

The Board would like to express its sincere gratitude to PwC for the professional services and support rendered to the Company in the past years.

By order of the Board  
**Da Sen Holdings Group Limited**  
**WONG Wai Keung Frederick**  
*Executive Director*

Hong Kong, 11 November 2021

*As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Ben, Mr. WONG Wai Keung Frederick and Mr. ZHANG Ayang; and the independent non-executive Directors are Mr. LO Kam Cheung Patrick, Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.*