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China Parenting Network Holdings Limited

中國育兒網絡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1736)

CHANGE OF AUDITORS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Parenting Network Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that as Baker Tilly Hong Kong Limited (“**Baker Tilly HK**”) and the Company have not been able to reach an agreement on the audit fee for the financial year ending 31 December 2021, Baker Tilly HK has resigned as the auditors of the Group with effect from 10 November 2021.

Baker Tilly HK has confirmed in writing that there were no matters relating to the change of auditors of the Company that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board also confirmed that there is no disagreement between Baker Tilly HK and the Company, and there are no matters in respect of the change of auditors that need to be brought to the attention of the Shareholders.

The Board further announces that, with the recommendation from audit committee of the Company, Confucius International CPA Limited (“**Confucius**”) has been appointed as the auditors of the Company with effect from 12 November 2021 to fill the casual vacancy following the resignation of Baker Tilly HK and to hold office until the conclusion of the next annual general meeting of the Company. The Board believes that change of auditors will not have any significant impact on the annual audit and the release of the annual results of the Group for the year ending 31 December 2021.

The Board would like to take this opportunity to express its sincere gratitude to Baker Tilly HK for its professional services provided to the Company in the past years.

By order of the Board
China Parenting Network Holdings Limited
ZHANG Lake Mozi
Chairperson

Nanjing, the People's Republic of China, 12 November 2021

As at the date of this announcement, the executive Directors are Mr. ZHANG Lake Mozi and Mr. CHENG Li and Mr. HU Qingyang; the non-executive Directors are Ms. LI Juan, Mr. WU Haiming and Mr. ZHANG Haihua; and the independent non-executive Directors are Mr. WU Chak Man, Mr. ZHAO Zhen and Mr. GE Ning.