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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3878)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Vicon Holdings Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board announces that PricewaterhouseCoopers (“**PwC**”) has resigned as auditor of the Company with effect from 19 November 2021 as the Company and PwC cannot reach a mutual agreement on the proposed audit fee for the financial year ending 31 March 2022.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s shareholders (the “**Shareholders**”). PwC has, therefore, not issued such confirmation.

The Board and the audit committee (the “**Audit Committee**”) of the Company have confirmed that, except for the proposed audit fee for the financial year ending 31 March 2022, there are no disagreements or unresolved matters between the Company and PwC, and that they are not aware of any matter in connection with the resignation of PwC that needs to be brought to the attention of the Shareholders.

The Board further confirmed that PwC has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 March 2022. The Board believes that the change of auditor will not have any impact on the annual audit of the Group for the financial year ending 31 March 2022.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional services and support during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that with the recommendation of the Audit Committee, the Board has resolved to appoint CCTH CPA Limited as the new auditor of the Company to fill the casual vacancy following the resignation of PwC as auditor of the Company and to hold office until the conclusion of the next annual general meeting of the Company. The official appointment is now subject to the completion of the audit engagement acceptance procedures which are now being conducted by CCTH CPA Limited.

The Board would like to take this opportunity to welcome CCTH CPA Limited on its appointment as the auditor of the Company.

By order of the Board
Vicon Holdings Limited
CHOW Kwok Chun
Chairman

Hong Kong, 19 November 2021

As at the date of this announcement, the executive Directors are Mr. CHOW Kwok Chun and Mr. TSANG Hing Kuen and the independent non-executive Directors are Mr. IP Ka Ki, Mr. TSE Ka Ching Justin and Mr. CHAN Wai Kit.