

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **GRAND BAOXIN AUTO GROUP LIMITED**

**廣匯寶信汽車集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1293)**

### **RESIGNATION OF JOINT COMPANY SECRETARY AND APPOINTMENT OF COMPANY SECRETARY**

The board (the “**Board**”) of directors (the “**Directors**”) of Grand Baoxin Auto Group Limited (the “**Company**”) is pleased to announce that on 19 November 2021, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has confirmed that Ms. Xu Xing (“**Ms. Xu**”), one of the joint company secretaries of the Company with Ms. Wong Pui Yin Peony (“**Ms. Wong**”), satisfies the requirements to act as the sole company secretary of the Company under Rule 3.28 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Confirmation**”).

Following the Confirmation, Ms. Wong has tendered her resignation as the joint company secretary of the Company with effect from 20 November 2021 and Ms. Xu has been appointed as the sole company secretary of the Company with effect from 20 November 2021.

Ms. Xu has been the executive Director since June 2018 and was the non-executive Director from October 2017 to June 2018. She was also appointed as a joint company secretary of the Company on 20 November 2018. Ms. Xu is primarily responsible for the corporate governance, secretarial related matters and capital market related matters of the Company and therefore has extensive experience in matters concerning the Board and the corporate governance of the Company. Ms. Xu was also appointed as the Vice President of the Company in May 2017. Ms. Xu is the director, the secretary of the board and the Vice President of the Company's holding company, China Grand Automotive Services Co., Ltd. (廣匯汽車服務集團股份公司) ("CGA"), a company listed on Shanghai Stock Exchange (SSE Stock Code: 600297) and was the assistant to the president of CGA from October 2016 to June 2018. Prior to joining CGA, Ms. Xu was the executive president of Shanghai Yanhua Smartech Group Co., Ltd (上海延華智能科技(集團)股份有限公司) ("SYSG"), a company listed on Shenzhen Stock Exchange (SHE Stock Code: 002178) from January 2014 to October 2016. Ms. Xu was also the deputy general manager and secretary of the board of SYSG from December 2009 to August 2014. From November 2007 to May 2009, Ms. Xu was a senior consultant in Han Consulting (China) Ltd. (漢普管理諮詢(中國)有限公司). Ms. Xu has over 10 years of experience in senior management. Ms. Xu obtained a master's degree from University of Portsmouth, United Kingdom in 2006 and an MBA from Shanghai University of Finance and Economics (上海財經大學) in 2007. Ms. Xu also obtained a EMBA from China Europe International Business School (中歐國際工商學院) and the Certificate of Secretary of the Board (董事會秘書資格證書) issued by the Shenzhen Stock Exchange in 2009. Ms. Xu has been an affiliated person of The Hong Kong Chartered Governance Institute (香港公司治理公會) since April 2020.

Ms. Wong has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation as the joint company secretary of the Company that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Company would like to express its sincere gratitude to Ms. Wong for her contribution to the Company during her tenure of service as the joint company secretary of the Company.

By Order of the Board  
**Grand Baoxin Auto Group Limited**  
**LU Wei**  
*Chairman*

The People's Republic of China, 19 November 2021

*As at the date of this announcement, the Company's executive directors are Mr. LU Wei, Mr. WANG Xinming, Mr. LU Ao and Ms. XU Xing; and the independent non-executive directors are Ms. LIU Wenji, Ms. LIU Yangfang and Mr. HO Hung Tim Chester.*