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SUNLIGHT TECHNOLOGY HOLDINGS LIMITED

深藍科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1950)

(I) CHANGE OF EXECUTIVE DIRECTOR AND (II) CHANGE OF JOINT COMPANY SECRETARY

(I) CHANGE OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sunlight Technology Holdings Limited (the “**Company**”, and its subsidiaries, the “**Group**”) hereby announces that Mr. Li Xiangyu (“**Mr. Li**”) tendered his resignation as an executive Director with effect from 24 November 2021 as he would like to focus more on the daily operations of the Group.

Mr. Li has confirmed to the Board that in relation to his resignation as an executive Director, (i) there is no claim against the Company; (ii) there is no disagreement with the Board; and (iii) there is no matter that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li for his valuable contribution to the Company during his tenure of service.

The Board is pleased to announce that Mr. Wen Yongwen (“**Mr. Wen**”) has been appointed as an executive Director with effect from 24 November 2021.

The biography of Mr. Wen is set out below:

Mr. Wen, aged 32, obtained a postgraduate degree in supply chain, trade and finance from City University of London in 2013 and a bachelor's degree in accounting and finance from University of Durham in 2012. He is experienced in overseeing companies' daily operations with a focus in customer relationship management as well as fund raising and cost optimisation. From October 2013 to May 2016, he worked as a director at Shenzhen Tianyong Catering Company Limited* (深圳市天永餐飲有限公司), where he assisted with the formation of the company, overseeing the day-to-day operations as well as client management duties. From November 2016 to August 2020, he was a vice president of Lamtex Securities Limited (a wholly-owned subsidiary of Lamtex Holdings Limited (stock code: 1041), the shares of which are listed on the Stock Exchange), during which he had established a clientele pool that accounted for a significant portion of the company's clientele base, providing professional services to Hong Kong listed companies and overseeing the daily operations of the company. Mr. Wen has served as a director of China On Securities Limited since July 2021, which is a registered securities trading firm of the Securities and Futures Commission, and he has also served as a non-executive director of Republic Healthcare Limited (stock code: 8357), the shares of which are listed on the Stock Exchange, since August 2021.

Mr. Wen has entered into a director's service contract with the Company for an initial term of three years commencing on 24 November 2021 subject to termination by either party by giving three months' written notice and retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Wen will be entitled to an annual salary of HK\$240,000 and discretionary bonuses or benefits as may be decided by the Board.

The remuneration of Mr. Wen is determined by the remuneration committee of the Company and approved by the Board with reference to his position, level of responsibilities, the remuneration policy of the Company as well as prevailing market conditions.

Save as disclosed above and as at the date of this announcement, Mr. Wen (i) does not hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) has not held any other directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not hold any other positions in the Group; and (iv) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

Save as disclosed above, there is no other information related to the appointment of Mr. Wen that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

(II) CHANGE OF JOINT COMPANY SECRETARY

The Board hereby announces that Mr. Chen Weibo (“**Mr. Chen**”) tendered his resignation as the joint company secretary of the Company with effect from 24 November 2021, as he would like to focus more on the Group’s operation in Mainland China.

Mr. Chen has confirmed to the Board that in relation to his resignation as the joint company secretary, (i) there is no claim against the Company; (ii) there is no disagreement with the Board; and (iii) there is no matter that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chen for his valuable contribution to the Company during his tenure of service.

The Board is pleased to announce that Mr. Chan Ming Kei (“**Mr. Chan**”) has been appointed as the joint company secretary of the Company to replace Mr. Chen with effect from 24 November 2021, while Mr. Lui Chi Ho (“**Mr. Lui**”) will continue to serve as the other joint company secretary of the Company.

Biographic details of Mr. Chan and Mr. Lui are set out below:

Mr. Chan Ming Kei, aged 38, obtained a Bachelor of Business Administration (Hons) majoring in Accounting from The Hong Kong University of Science and Technology in 2005. He is a member of the Hong Kong Institute of Certified Public Accountants and has extensive experiences in accounting, audit, financial management and company secretarial works.

Mr. Lui Chi Ho, aged 48, is a partner of INCE & CO, a law firm in Hong Kong. Mr. Lui has been admitted as a solicitor to the High Court of Hong Kong since 1999. He was also admitted as a solicitor to the Supreme Court of England and Wales in 2004. Mr. Lui is a member of The Chartered Institute of Arbitrators and is an accredited mediator of Hong Kong International Arbitration Centre. Mr. Lui is also a China Appointed Attesting Officer, a member of the Solicitors Disciplinary Tribunal Panel and the chairman of the Appeal Tribunal Panel (Buildings).

The Board would like to express its warmest welcome to Mr. Wen and Mr. Chan in joining the Company.

By order of the Board
Sunlight Technology Holdings Limited
Liu Jing
Chairman and executive Director

Hong Kong, 24 November 2021

As at the date hereof, the Board comprises Ms. Liu Jing, Mr. Chen Hua, Ms. Zhu Jianqin, Mr. Wen Yongwen and Ms. Wong Yee Nor as executive Directors; Mr. Tian Jingyan, Mr. Ho Ho Tung Armen and Ms. Yu Zhen as independent non-executive Directors.

* *The English translation of the Chinese name is for information purpose only and should not be regarded as the official English translation of such Chinese name.*