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中國寶沙發展控股有限公司
China Bozza Development Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
(Stock code: 1069)

**(1) FURTHER DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS AND
DELAY IN DESPATCH OF 2021 ANNUAL REPORT;
(2) POSTPONEMENT OF BOARD MEETING
AND
(3) CONTINUED SUSPENSION OF TRADING**

Reference is made to the announcement of China Bozza Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 September 2021 (the “**Announcement**”) in relation to the delay in publication of the audited results for the eighteen months ended 30 June 2021 (the “**2021 Annual Results**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

FURTHER DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS AND DELAY IN DESPATCH OF 2021 ANNUAL REPORT

The Board announces that additional time is required by the Auditor to perform and complete its audit work, including but not limited to performing a site visit of plantation forests, interviewing with relevant personnel and performing subsequent audit procedures for the 2021 Annual Results.

As disclosed in the announcement of the Company dated 29 October 2021, a potential investor indicated to the Company his strong intention to act as the white knight, and has provided some interim funding for the maintenance of the Company’s operation.

The Company is working closely with the Auditor to provide them with all required data and documents in order to complete the audit process as soon as possible. As such, the publication of the 2021 Annual Results will be further delayed.

Pursuant to Rule 13.46(1)(a) of the Listing Rules), the Company is required to despatch its 2021 Annual Report to the shareholders of the Company not later than four months after the end of the financial year of the Company. As the Company was unable to despatch the 2021 Annual Report by 31 October 2021, it constitutes a continuing non-compliance of Rule 13.46(1) of the Listing Rules.

The Company will use its best endeavours to publish the 2021 Annual Results and despatch the 2021 Annual Report to its shareholders as soon as practicable and make further announcement(s) to provide updates on the above matters as and when appropriate in accordance with the Listing Rules.

POSTPONEMENT OF BOARD MEETING

In light of the further delay in the publication of the 2021 Annual Results, the Board meeting in respect of reviewing and approving, among other matters, the 2021 Annual Results will be postponed. The Company will continue to work with the Auditor to complete the audit work as soon as practicable and will publish further announcement(s) to inform the Shareholders of the date of the Board meeting as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in the Company's securities if the Company fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the Company publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 October 2021, and will remain suspended until the publication of the announcement in relation to the 2021 Annual Results by the Company in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Bozza Development Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Professor Fei Phillip
Chairman and Executive Director

Hong Kong, 30 November 2021

As at the date of this announcement, the Board comprises Professor Fei Phillip, Mr. Li Wenjun, Mr. Wang Yue, Mr. Ng Kwok Hung Perry, Mr. Pang Kin Lung, Ms. Hui Hing Conniel and Mr. Lai Chi Yin Samuel as the executive Directors; and Mr. Gu Sutong and Ms. Wong Li Ni as the non-executive Directors; and Ms. Tian Guangmei, Mr. Liu Zhaoxiang, Dr. Tse Kwok Sang and Mr. Huang Wenhong as the independent non-executive Directors.