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HK1803

北京體育文化產業集團有限公司
BEIJING SPORTS AND ENTERTAINMENT INDUSTRY GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1803)

CHANGE OF AUDITOR

This announcement is issued by Beijing Sports and Entertainment Industry Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company announces that Messrs. Ernst & Young (“**EY**”) resigned as the auditor of the Company with effect from 3 December 2021, as the Company could not reach a consensus with EY on the audit fees in respect of the audit of the Company’s consolidated financial statements for the year ending 31 December 2021. EY has been the auditor of the Company for five years. The Board considers the rotation of auditor after an appropriate period of time is a good governance practice.

EY has confirmed in its letter of resignation dated 3 December 2021 that there is no matter in connection with its resignation as auditor of the Company that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and its audit committee (the “**Audit Committee**”) have confirmed that there is no disagreement between the Company and EY, and there are no matters in respect of the resignation of EY as auditor of the Company that need to be brought to the attention of the Shareholders.

The Board further announces that Moore Stephens CPA Limited has been appointed as the new auditor of the Company with effect from 3 December 2021 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee are of the view that the change of auditor is in the interest of the Company and the Shareholders as a whole as it would enable the Company to carry out more effective cost control to better cope with its future business development.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional and quality services rendered to the Company during the past years.

By Order of the Board
Beijing Sports and Entertainment Industry Group Limited
Liu Xue Heng
Chairman

Hong Kong, 3 December 2021

As at the date of this announcement, the executive Directors are Mr. Liu Xue Heng, Mr. Lam Ka Tak and Mr. Hou Gongda; the non-executive Director is Mr. Hu Yebi; and the independent non-executive Directors are Mr. Tse Man Kit, Keith, Mr. Lok Lawrence Yuen Ming, Mr. Xin Luo Lin and Mr. Pan Lihui