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## **CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.**

*(Incorporated in the Cayman Islands with members' limited liability)*

**(Stock Code: 1940)**

### **CHANGE OF AUDITORS**

This announcement is made by CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

References are made to the Company’s (1) announcement dated 31 March 2021 (the “**31 March Announcement**”) in relation to, among other matters, the delay in the publication of the 2020 Annual Results, and (2) quarterly update announcement dated 30 September 2021 (the “**30 September Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the said announcements unless otherwise stated herein.

### **RESIGNATION OF AUDITORS**

The board of directors of the Company (the “**Board**”) announces that PricewaterhouseCoopers (“**PwC**”) has tendered its resignation as the auditors of the Company with effect from 29 November 2021.

As disclosed in the 31 March Announcement, PwC had notified the Board and the Audit Committee of certain audit issues related to the three overdue receivables of the Company and the investment in a loan notes by the Company (the “**Matters**”) and the publication of the 2020 Annual Results has been delayed pending the outcome of the Investigation. As further disclosed in the 30 September Announcement, the Investigation Committee and the Audit Committee have maintained continued communication with PwC in relation to the Investigation and the audit of the 2020 Annual Results (the “**FY2020 Audit**”). However, given the Investigation is ongoing, the Company and PwC are unable to reach consensus on the timeline for completion of the FY2020 Audit. The aforementioned Matters also represent the matters PwC considers should be brought to the attention of the Company’s shareholders and creditors, which are also referred to in their resignation letter dated 29 November 2021.

Other than the aforesaid, the Board and the Audit Committee confirm that, to the best of their knowledge, there are no other circumstances or matters in respect of the change of auditors which need to be brought to the attention of the shareholders of the Company.

## **APPOINTMENT OF AUDITORS**

The Board further announces that, with the recommendation of the Audit Committee, BDO Limited has been appointed as the new auditors of the Company with effect from 3 December 2021 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:33 a.m. on 25 March 2021 pending the publication of the 2020 Annual Results by the Company and will remain suspended until further notice pending the Company's fulfilment of the Resumption Guidance.

The Company will publish further announcement(s) to keep its shareholders and potential investors informed of any significant developments in respect of, as well as the expected dates for, the publication of the 2020 Annual Results and 2021 Interim Results as and when appropriate in compliance with the requirements of the Listing Rules.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.**  
**SIU Chi Hung, LI Chun Elsy and XIAO Huan Wei**  
*Independent non-executive directors*

Hong Kong, 3 December 2021

*As of the date of this announcement, the Board comprises: (1) Mr. David T CHEN (duties suspended), Mr. YAO Li and Ms. GAO Guimin as the executive Directors; (2) Mr. ZHANG Aimin, Mr. LAI Yui and Ms. NG Shuk Ming as the non-executive Directors; and (3) Mr. SIU Chi Hung, Mr. XIAO Huan Wei and Ms. LI Chun Elsy as the independent non-executive Directors.*