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**Non-collateralised Structured Products**

**Notice of Mandatory Call Event and Early Expiration of  
European Style (Cash Settled) Category R Callable Bull / Bear Contracts  
(the "CBBCs")**

**issued by**

**BNP PARIBAS ISSUANCE B.V.**

*(incorporated in the Netherlands with its statutory seat in Amsterdam)*

**unconditionally and irrevocably guaranteed by**

**BNP Paribas**

*(incorporated in France with limited liability)*

**Sponsor**

**BNP Paribas Securities (Asia) Limited**

**Announcement**

**BNP PARIBAS ISSUANCE B.V.** (the "**Issuer**") gives notice that under the terms and conditions of the CBBCs (the "**Conditions**"), a Mandatory Call Event (the "**MCE**") in respect of the CBBCs described in the table below occurred in the pre-opening session or the continuous trading session or the closing auction session (as the case may be) of the Stock Exchange at the time (the "**MCE Time**") specified in the table below on 10 December 2021 (the "**MCE Date**") and trading of the CBBCs has been suspended by the Stock Exchange following the MCE.

Market participants ("**MPs**") may also refer to the Issuer's website at <https://www.bnppwarrant.com/en/cbbc/residual-value-settlement-price> and the Stock Exchange's website at <https://www.hkex.com.hk/eng/cbbc/mce/mcetoday.htm> on the MCE Date for information on the MCE Time.

Subject to the Conditions, the CBBCs must be terminated and the listing of the CBBCs shall be withdrawn after the close of business of the MCE Date.

The Issuer will pay to each holder of the CBBCs the Residual Value (if any) (net of any Exercise Expenses). The Residual Value (if any) will be paid in accordance with the Conditions on the Settlement Date.

Immediately following the payment of the Residual Value (if any) (net of any Exercise Expenses), all rights of the holders of the CBBCs and the obligations of the Issuer with respect to the CBBCs shall cease.

MPs are requested to note that all Post MCE Trades will be cancelled by the Stock Exchange either on the MCE Date or on the following Trading Day. "**Post MCE Trades**" means (i) in respect of an MCE occurred in the pre-opening session of the Stock Exchange, all auction trades in the CBBCs concluded in the pre-opening session and all manual trades concluded after the end of the pre-order matching period in such session; and (ii) in respect of an MCE occurred in the continuous trading session of the Stock Exchange, all trades in the CBBCs concluded via auto-matching or manually after the time of the occurrence of the MCE.

For the avoidance of doubt, in respect of an MCE occurred in the closing auction session of the Stock Exchange, there are no Post MCE Trades.

All relevant Exchange Participants ("**EPs**") involved in any Post MCE Trades can refer to a trade file disseminated by the Stock Exchange via the Electronic Communication Platform for details. The EPs must check their trades against the MCE Time and advise their clients of any cancelled trades and reconcile with the Stock Exchange in case of any doubt.

Capitalised terms not defined in this announcement have the meaning given to them in the Conditions

Stock Code	Type	MCE Time	Issue Size (CBBCs)	Underlying
57741	Bull	15:42:36	240,000,000	Hang Seng Index
52876	Bull	15:46:41	50,000,000	China Mobile Ltd.

Hong Kong, 10 December 2021