

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Non-Collateralised Structured Products
Notice of Valuation of Residual Value of the following callable bull/bear contracts (“CBBCs”)
issued by
UBS AG
 (incorporated with limited liability in Switzerland)
Sponsor
UBS Securities Asia Limited
Announcement

UBS AG (the “**Issuer**”), acting through its London branch, gives notice that under the terms and conditions of the CBBCs (the “**Conditions**”), following the occurrence of the Mandatory Call Event (“**MCE**”) in respect of the following 10 CBBCs occurred at time specified (“**MCE Time**”) in the pre-opening session, the continuous trading session or the closing auction session (as the case may be) on date specified (“**MCE Date**”), the Residual Value has been determined as follows:

Stock Code	Style	Type	Category	Mandatory Call Event (MCE) Time	MCE Date	Underlying	Issue Size	Year	No. Of CBBC(s) Per Entitlement	Entitlement	Board Lot	Strike Price	Maximum / Minimum Trade Price	Residual Value per CBBC	Residual Value per Board Lot
57542	European (Cash Settled)	Bull	R	09:20:26	10 Dec 2021	BYD Company Limited	150,000,000	2021 - 2022	500	1 Share(s)	25,000	HKD 283.00	HKD 285.2	HKD 0.0044	HKD 110
57998	European (Cash Settled)	Bear	R	09:20:26	10 Dec 2021	Tencent Holdings Limited	200,000,000	2021 - 2022	500	1 Share(s)	5,000	HKD 458.00	HKD 474	HKD 0	HKD 0
57999	European (Cash Settled)	Bear	R	09:20:26	10 Dec 2021	Alibaba Group Holding Limited	80,000,000	2021 - 2022	100	1 Share(s)	10,000	HKD 122.00	HKD 123.2	HKD 0	HKD 0
58026	European (Cash Settled)	Bear	R	09:20:26	10 Dec 2021	Meituan	150,000,000	2021 - 2022	500	1 Share(s)	5,000	HKD 248.00	HKD 251	HKD 0	HKD 0
58028	European (Cash Settled)	Bull	R	09:20:26	10 Dec 2021	Alibaba Group Holding Limited	80,000,000	2021 - 2022	100	1 Share(s)	10,000	HKD 124.49	HKD 120.3	HKD 0	HKD 0
58041	European (Cash Settled)	Bull	R	09:20:26	10 Dec 2021	NetEase, Inc.	100,000,000	2021 - 2022	500	1 Share(s)	5,000	HKD 163.00	HKD 161.2	HKD 0	HKD 0

58066	European (Cash Settled)	Bull	R	09:20:26	10 Dec 2021	Alibaba Group Holding Limited	80,000,000	2021 - 2022	100	1 Share(s)	10,000	HKD 121.00	HKD 120.3	HKD 0	HKD 0
58032	European (Cash Settled)	Bull	R	09:30:01	10 Dec 2021	Meituan	50,000,000	2021 - 2022	100	1 Share(s)	10,000	HKD 242.78	HKD 240.2	HKD 0	HKD 0
54186	European (Cash Settled)	Bear	R	09:32:01	10 Dec 2021	Li Ning Company Limited	60,000,000	2021 - 2022	100	1 Share(s)	5,000	HKD 97.00	HKD 96	HKD 0.01	HKD 50
57550	European (Cash Settled)	Bull	R	09:38:44	10 Dec 2021	CNOOC Limited	60,000,000	2021 - 2022	10	1 Share(s)	10,000	HKD 7.40	HKD 7.67	HKD 0.027	HKD 270

For Bear CBBCs, the Residual Value per Board Lot is determined by the Issuer by reference to the following formula:

$$\frac{\text{Entitlement} \times (\text{Strike Price} - \text{Maximum Trade Price}) \times \text{One Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

For Bull CBBCs, the Residual Value per Board Lot is determined by the Issuer by reference to the following formula:

$$\frac{\text{Entitlement} \times (\text{Minimum Trade Price} - \text{Strike Price}) \times \text{One Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

Subject to Settlement Disruption Event, all eligible CBBC holders will receive the Residual Value (if any) no later than 15 Dec 2021, which is the third CCASS Settlement Day following the end of the MCE Valuation Period.

Capitalised terms not defined in this announcement have the meaning given to them in the Conditions.

Hong Kong, 10 Dec 2021