

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



華夏文化科技集團  
CA CULTURAL TECHNOLOGY GROUP

## CA CULTURAL TECHNOLOGY GROUP LIMITED

華夏文化科技集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01566)**

### INSIDE INFORMATION ANNOUNCEMENT – UPDATES TO FORFEITURE OF THE SUBSCRIPTION SHARES

This announcement is made by CA Cultural Technology Group Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 8 December 2021 in relation to, amongst other things, (i) the Subscriber’s non-fulfillment of the payment obligations contemplated under the SSA for the Subscription Shares; and (ii) the Cancellation of the Subscription Shares (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board of Directors announces that on 10 December 2021, the Company has issued the Forfeiture Letter to the Subscriber. As the Procedure continues to proceed, after the fourteen clear days’ notice contemplated in the Forfeiture Letter expires, with the Board resolutions approving the Cancellation, it is expected that the Subscription Shares can be cancelled under the Procedure by 26 December 2021 if the Subscriber fails to pay the Total Outstanding Sum.

The Company will publish further announcement(s) to inform the Shareholders and potential investors of the Company of any material developments in connection with the above matter as and when appropriate in accordance with the Listing Rules and the Inside Information Provisions.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**CA Cultural Technology Group Limited**  
**Chong Heung Chung Jason**  
*Chairman and Executive Director*

Hong Kong, 10 December 2021

*As of the date of this announcement, the executive Directors are Mr. Chong Heung Chung Jason, Mr. Ting Ka Fai Jeffrey and Ms. Liu Moxiang, and the independent non-executive Directors are Mr. Ni Zhenliang, Mr. Tsang Wah Kwong and Mr. Hung Muk Ming.*