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Non-collateralised Structured Products

**Notice of Valuation of Residual Value of
European Style Cash Settled Category R Callable Bull/Bear Contracts
as described below (the “CBBCs”)**

Issued by

SG Issuer

(Incorporated in Luxembourg with limited liability)

and unconditionally and irrevocably guaranteed by

Société Générale

(incorporated in France)

Liquidity Provider

SG Securities (HK) Limited

Announcement

SG Issuer (the “**Issuer**”) gives notice that under the terms and conditions of the CBBCs (the “**Conditions**”), following the occurrence of the Mandatory Call Event (the “**MCE**”) in respect of the CBBCs described in the table below in the pre-opening session or the continuous trading session or the closing auction session (as the case may be) of the Stock Exchange at the time (the “**MCE Time**”) and on the date (the “**MCE Date**”) specified in the table below, the Residual Value in respect of the CBBCs has been determined as follows:

Stock Code	Type	MCE Time	MCE Date	Underlying	Issue Size (CBBCs)	Divisor	Index Currency Amount	Board Lot	Strike Level	Maximum / Minimum Index Level	Residual Value per CBBC	Residual Value per Board Lot
57914	Bear	09:20:54	10-Dec-2021	Hang Seng Index	200,000,000	10,000	HKD 1.00	10,000	23,648	24,214.68	HK\$0.00	HK\$0.00
57915	Bear	09:20:54	10-Dec-2021	Hang Seng Index	200,000,000	12,000	HKD 1.00	10,000	23,968	24,214.68	HK\$0.00	HK\$0.00
57910	Bear	09:20:54	10-Dec-2021	Hang Seng Index	200,000,000	10,000	HKD 1.00	10,000	23,500	24,214.68	HK\$0.00	HK\$0.00
57920	Bear	09:20:54	10-Dec-2021	Hang Seng Index	200,000,000	10,000	HKD 1.00	10,000	23,791	24,214.68	HK\$0.00	HK\$0.00
57916	Bear	09:20:54	10-Dec-2021	Hang Seng Index	200,000,000	12,000	HKD 1.00	10,000	24,068	24,214.68	HK\$0.00	HK\$0.00
57917	Bear	09:30:04	10-Dec-2021	Hang Seng Index	200,000,000	12,000	HKD 1.00	10,000	24,188	24,214.68	HK\$0.00	HK\$0.00

For Bull CBBCs, the Residual Value per Board Lot is determined by the Issuer by reference to the following formula:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

For Bear CBBCs, the Residual Value per Board Lot is determined by the Issuer by reference to the following formula:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

Capitalised terms not defined in this announcement have the meaning given to them in the Conditions.

Hong Kong, 10 December 2021