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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the eleven months ended 30 November 2021.

Sales of the respective business for the eleven months ended 30 November 2021

(1) CNC machine tools business

For the eleven months ended 30 November 2021, the Group sold to customers 1,836 units in respect of its CNC machine tools business (sales volume for the eleven months ended 30 November 2020: 1,420 units), amounting to approximately RMB811.603 million (for the eleven months ended 30 November 2020: approximately RMB622.643 million), representing an increase of approximately 30% when compared to the same period in 2020.

(2) Parking Garage Structures business

For the eleven months ended 30 November 2021, the Group sold to customers 7,172 units in respect of its parking garage structures business (sales volume for the eleven months ended 30 November 2020: 8,919 units), amounting to approximately RMB93.618 million (for the eleven months ended 30 November 2020: approximately RMB141.150 million), representing a decrease of approximately 34% when compared to the same period in 2020.

(3) Forklift trucks business

For the eleven months ended 30 November 2021, the Group had no sales to customers in respect of its forklift trucks business (sales volume and sales revenue for the eleven months ended 30 November 2020 amounted to 280 units and approximately RMB21.279 million respectively).

Accordingly, total sales to customers for the eleven months ended 30 November 2021 amounted to approximately RMB905.221 million, representing an increase of approximately 15% when compared to the amount of approximately RMB785.072 million for the same period in 2020.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 10 December 2021

As at the date of this announcement, the Board of the Company comprises (i) three executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho and Mr. Wen Chi-Tang; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Yu Yu-Tang and Mr. Kao Wen-Cheng.