

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Non-collateralised Structured Products

**Notice of Valuation of Residual Value
of the following**

**European Style (Cash Settled) Category R Callable Bull/Bear Contracts
(the "CBBCs")**

issued by

BNP PARIBAS ISSUANCE B.V.

(incorporated in the Netherlands with its statutory seat in Amsterdam)

unconditionally and irrevocably guaranteed by

BNP Paribas

(incorporated in France with limited liability)

Sponsor

BNP Paribas Securities (Asia) Limited

Announcement

BNP PARIBAS ISSUANCE B.V. (the "**Issuer**") gives notice that under the terms and conditions of the CBBCs (the "**Conditions**"), following the occurrence of the Mandatory Call Event (the "**MCE**") in respect of the CBBCs described in the table below in the pre-opening session or the continuous trading session or the closing auction session (as the case may be) of the Stock Exchange at the time (the "**MCE Time**") and on the date (the "**MCE Date**") specified in the table below, the Residual Value in respect of the CBBCs has been determined as follows:

Stock Code	Type	MCE Date	MCE Time	Underlying	Issue Size (CBBCs)	Divisor	Index Currency Amount (HK\$)	Board Lot (CBBCs)	Strike Level	Maximum / Minimum Index Level	Residual Value per CBBC (HK\$)	Residual Value per Board Lot (HK\$)
57708	Bear	10 December 2021	09:20:54	Hang Seng Index	250,000,000	10,000	1	10000	24000	24214.68	0.00000	0.00
57742	Bear	10 December 2021	09:20:54	Hang Seng Index	240,000,000	10,000	1	10000	24100	24214.68	0.00000	0.00

For Bull CBBCs, the Residual Value per Board Lot is determined by the Issuer by reference to the following formula:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

For Bear CBBCs, the Residual Value per Board Lot is determined by the Issuer by reference to the following formula:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

Subject to Settlement Disruption Event, all eligible CBBCs holders will receive the Residual Value (if any) (net of any Exercise Expenses) no later than 15 December 2021, being the third CCASS Settlement Day following the end of the MCE Valuation Period.

Capitalised terms not defined in this announcement have the meaning given to them in the Conditions.

Hong Kong, 10 December 2021