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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock Code: 1071)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The announcement published by Huadian Power International Corporation Limited* (the "Company") on the website of the Shanghai Stock Exchange is set out herein for reference purpose only.

By order of the Board
Huadian Power International Corporation Limited*
Zhang Gelin
Company Secretary

As at the date of this announcement, the board of directors of the Company comprises:

Ding Huande (Chairman, Executive Director), Ni Shoumin (Vice Chairman, Non-executive Director), Peng Xingyu (Non-executive Director), Luo Xiaoqian (Executive Director), Zhang Zhiqiang (Non-executive Director), Li Pengyun (Non-executive Director), Wang Xiaobo (Non-executive Director), Feng Rong (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Li Menggang (Independent Non-executive Director) and Wang Yuesheng (Independent Non-executive Director).

Beijing, the PRC

10 December 2021

ANNOUNCEMENT IN RELATION TO ANNUAL VERIFICATION OF NON-LISTED CONVENTIONAL ENERGY BASED ELECTRICITY GENERATION ASSETS OF CHINA HUADIAN IN 2020

The Board of Directors and all Directors of the Company undertake that there are no false representations, misleading statements or material omissions in this announcement, and jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of this announcement.

I. Basic Information

In August 2014, China Huadian Corporation Limited (“**China Huadian**”), the controlling shareholder of Huadian Power International Corporation Limited (the “**Company**”), undertook to inject into the Company relevant assets in the same province (or region) on a province (region)-by-province (region) basis in principle, in favor of resolving the issue of business competition and avoiding any substantial business competition. The specific plan will be actively and steadily carried out according to the status of relevant assets of China Huadian and the degree of recognition of the assets in the capital market. After the final accounting in each year, China Huadian will verify and disclose whether the non-listed conventional energy based electricity generation assets meet the conditions for injection. China Huadian will complete the asset injections into the Company within three years after the non-listed conventional energy based electricity generation assets meet the conditions of asset injections.

II. Information on the Injected Assets

Injected Assets	Year of Injection	Size of Injected Assets (MW)	Consideration (RMB 0.1 billion)
82.5627% equity interest in Huadian Hubei Power Generation Company Limited (华电湖北发电有限公司)	2015	5,120	38.45
100% equity interest in Hubei Huadian Wuchang Thermal Power Company Limited (湖北华电武昌热电有限公司)	2019	370	5.71

70% equity interest in Hunan Huadian Changsha Power Generation Company Limited (湖南华电长沙发电有限公司) (“ Changsha Company ”)	2021	1,200	16.90
48.89% equity interest in Hunan Huadian Changde Power Generation Company Limited (湖南华电常德发电有限公司) (“ Changde Company ”)	2021	1,320	10.38
100% equity interest in Hunan Huadian Pingjiang Power Generation Company Limited (湖南华电平江发电有限公司)	2021	2,000 (under construction)	4.18

III. Asset Verification Scope and Information

As at the end of 2020, among the power generation enterprises of China Huadian, the non-listed conventional energy based electricity generation assets already put into operation (excluding relevant non-listed conventional energy based electricity generation assets and businesses in the regions where regional listed conventional energy companies controlled by China Huadian are located, hereinafter the same) included:

No.	Company Name	Types of Conventional Energy (Note 1)	31 December 2020
			Installed Capacity of Conventional Energy Based Electricity Generation Assets Already Put Into Operation (Unit: MW)
1	Huadian Jiangsu Energy Limited Company	Thermal power	11,426
2	Huadian Xinjiang Power Generation Company Limited	Thermal power, hydropower	3,565
3	Huadian Shaanxi Energy Company Limited	Thermal power	3,740
4	CHD Power Plant Operation Company Limited (including the conventional energy based electricity generation assets in Guangxi, Beijing and other regions)	Thermal power, hydropower	4,347
5	Huadian Inner Mongolia Energy Company Limited	Thermal power	4,260

6	Huadian Sichuan Power Company Limited	Thermal power, hydropower	4,024
7	Huadian Yunnan Power Generation Co., Ltd.	Thermal power, hydropower	9,372
8	Huadian Shanxi Energy Company Limited	Thermal power	970
9	Jiangsu Wangting Power Generation Company	Thermal power	1,320
10	Changsha Company (<i>Note 2</i>)	Thermal power	1,200
11	Changde Company (<i>Note 2</i>)	Thermal power	1,320
12	Shanghai Fengxian Gas Turbine Power Generation Co., Ltd.	Thermal power	1,593
13	Zhejiang Huadian Wuxi River Hydropower Plant	Hydropower	372
14	Huadian Furui Energy Development Co., Ltd. (including the conventional energy based electricity generation assets in Fujian, Shanghai, Jiangxi, Guangxi and other regions)	Thermal power, hydropower	9,893
	Total		57,402

Note 1: Thermal power includes coal-fired units, gas-fired units and distributed energy

Note 2: China Huadian injected assets of Changsha Company and Changde Company into the Company on 1 July 2021.

As at the end of 2020, the above-mentioned other unlisted conventional energy based electricity generation assets that have been put into operation had not met with the conditions of asset injections into the Company due to problems such as high land and real estate ownership defects and/or return on net assets lower than the average level of the similar assets of the Company. As at the end of 2020, the integration of coal-fired power resources in Xinjiang, Shaanxi, Qinghai and other regions were under implementation, and the above matters are therefore not covered by the verification.

China Huadian only carries out a preliminary verification of the relevant assets at present and will implement the gradual injection in batches in the future if the conditions are met. The specific date and method of asset injection have not been determined. Relevant decision-making process has not started. The profitability and financial indicators of the relevant assets are still under verification. Therefore, whether the injection conditions are met or not remains to be further determined.

Investors are advised to pay attention to investment risks.

Announcement is hereby given.

Huadian Power International Corporation Limited

10 December 2021