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**DREAMEAST GROUP LIMITED**  
**夢東方集團有限公司**

*(Incorporated in Bermuda with limited liability and  
carrying on business in Hong Kong as “DreamEast Cultural Entertainment”)*  
**(Stock Code: 593)**

**APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of DreamEast Group Limited (the “**Company**”) announces that Choi, Clifford Wai Hong has been appointed as an independent non-executive director of the Company with effect from 10 December 2021. His biography is set out below:

Mr. Choi, Clifford Wai Hong (蔡偉康) (“**Mr. Choi**”), aged 63, obtained a finance degree in finance and accounting from The Victoria University of Manchester, United Kingdom, in 1982. Mr. Choi is a member of (i) The Hong Kong Institute of Certified Public Accountants; (ii) The Institute of Chartered Accountants in England and Wales; (iii) The Association of Chartered Certified Accountants; and (iv) The Taxation Institute of Hong Kong. Mr. Choi currently holds the Hong Kong Institute of Certified Public Accountants Practising Certificate.

Mr. Choi joined Price Waterhouse (currently known as PricewaterhouseCoopers) in Hong Kong in January 1983 and departed in July 1992 with his last position as manager. He was subsequently a general manager in DCH MSC (China) Limited, NHK Distribution Company Limited and Porsche Centre Hangzhou respectively from July 1992 to June 1999, July 1999 to December 2003 and January 2004 to August 2012. He then joined Princess Yacht Southern China Limited as a chief executive officer from September 2012 to November 2012 and later on as a director in the NHK Yacht Services division of NHK Distribution Company Limited from 1 December 2012 to August 2017. Mr. Choi then joined Beijing Glory Star Centre Automotive Sales and Service Company Limited\* (北京極光星徽汽車銷售服務有限公司) as its general manager from September 2017 to January 2018. He has re-joined NHK Distribution Company Limited since 2003 and currently serves as its director. Mr. Choi served as an independent non-executive director of Samson Papers Holding Company Limited\* (Provisional Liquidator appointed) (stock code: 731) from July 16, 2020 until May 21, 2021 when he has been redesigned as executive director. From November 2020 to October 2021, he served as an executive director of Freeman Fintech Corporation Limited (stock code: 279). He has also served as a non-executive director of Xinming China Holdings Limited (stock code: 2699) since April 2021. Since May 2021, he has served as an independent non-executive director of South Shore Holding Company Limited (Provisional Liquidator appointed) (stock code: 577). Since June 2021, he has served as a non-executive director of Silk Road Logistics Holdings Company Limited (stock code: 988).

As at the date of this announcement, Mr. Choi has entered into a letter of appointment with the Company. He will receive a director's fee and allowances of HK\$120,000 per year, determined with reference to his background, duties and responsibilities with the Company and the prevailing market situation. He has no fixed length of service as an independent non-executive Director and will hold office until retirement by rotation or the forthcoming annual general meeting of the Company at which he will be eligible for re-election. The directorship of Mr. Choi with the Company will be subject to rotation requirements and re-election pursuant to the Articles of Association of the Company.

Save as disclosed in this announcement, as at the date hereof, Mr. Choi does not (i) hold any other position with the Company or its subsidiaries; (ii) have any relationship with any other directors of the Company, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")).

Mr. Choi does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Choi's appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the holders of securities of the Company.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board also announces that, with effect from 10 December 2021, Mr. Choi has been appointed as a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee.

The Board would like to express its welcome to Mr. Choi for joining the Board.

By order of the Board of  
**DreamEast Group Limited**  
**Zhou Jin**  
*Chairman*

Hong Kong, 10 December 2021

*As at the date of this announcement, the Board comprises Mr. Zhou Jin (Chairman) and Mr. Yang Lei being the executive Directors, and Dr. Chen Guanglei, Dr. Meng Xiaosu, Mr. Yang Buting, Mr. Zhao Daxin and Mr. Choi, Clifford Wai Hong being the independent non-executive Directors.*