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盛洋投資

Gemini Investments (Holdings) Limited

盛洋投資（控股）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 174)

**DELAY IN DESPATCH OF CIRCULAR RELATING TO
MAJOR TRANSACTION IN RELATION TO REDEMPTION OF FUNDS
AND
GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULE 14.41(a) OF THE LISTING RULES**

Reference is made to the announcement of the Company dated 19 November 2021 in relation to the Company's redemption of the Funds (the “**Announcement**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Redemptions constitute a major transaction of the Company and is therefore subject to reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). As disclosed in the Announcement, the Company has obtained written shareholders' approval from Grand Beauty and Estate Spring as a closely allied group of Shareholders who together hold more than 50% of the voting rights for the purpose of Rule 14.45 of the Listing Rules in lieu of an approval from the Shareholders at a general meeting of the Company pursuant to Rule 14.44 of the Listing Rules. Accordingly, no physical Shareholders' meeting will be held by the Company for approving the Redemptions.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular in respect of the Redemptions (the “**Circular**”) containing, among other things, further details of the Redemptions and other information as required under the Listing Rules within 15 business days after the publication of the Announcement, which is on or before 10 December 2021.

As it is expected that additional time is required for the Company to prepare and finalise the information to be included in the Circular, namely the indebtedness statement, and that the Directors consider the despatch of the Circular in strict compliance with Rule 14.41(a) of the Listing Rules would be impracticable to the Company, the Company has applied to the Stock Exchange for and the Stock Exchange has granted a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of deadline for the despatch of the Circular to a date falling on or before 23 December 2021.

By Order of the Board
Gemini Investments (Holdings) Limited
LAI Kwok Hung, Alex
Executive Director and Chief Executive Officer

Hong Kong, 10 December 2021

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. SUM Pui Ying
Mr. LAI Kwok Hung, Alex
Ms. LAM Yee Lan

Non-executive Directors:

Mr. TANG Runjiang
Mr. ZHOU Yue

Independent non-executive Directors:

Mr. LO Woon Bor, Henry
Ms. CHEN Yingshun
Mr. LEE Sai Kai, David