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長城汽車股份有限公司
GREAT WALL MOTOR COMPANY LIMITED*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2333)

ANNOUNCEMENT
PARTIAL RELEASE OF SHARE PLEDGE BY A
SHAREHOLDER OF THE COMPANY

This announcement is made by Great Wall Motor Company Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

The Company received a notice from Baoding Innovation Great Wall Asset Management Company Limited (保定創新長城資產管理有限公司) (“**Innovation Great Wall**”), a controlling shareholder of the Company, that on 9 December 2021, Innovation Great Wall released 25,000,000 shares of the Company which was originally pledged to Yunnan International Trust Co., Ltd. (for details, please see the announcement on share pledge by controlling shareholder disclosed by the Company on 25 December 2020), the applicable registration procedures in respect of above-mentioned release of share pledge was completed. The details are set out as follows:

| | |
|---|-----------------------|
| Name of shareholder | Innovation Great Wall |
| Number of pledged (frozen) shares released | 25,000,000 shares |
| Percentage of shares held by the shareholder | 0.49% |
| Percentage of total share capital of the Company | 0.27% |
| Date of release of pledged (frozen) shares | 9 December 2021 |
| Number of shares held | 5,115,000,000 shares |
| Percentage of Shareholding | 55.38% |
| Number of remaining pledged (frozen) shares | 880,300,000 shares |
| Proportion of remaining pledged (frozen) shares in the shares held by the shareholder | 17.21% |
| Proportion of remaining pledged (frozen) shares in the total share capital of the Company | 9.53% |

Up to now, there is no subsequent pledge plan for the pledged shares released this time. The Company will promptly perform its information disclosure obligations in accordance with relevant laws and regulations if Innovation Great Wall undertakes share pledge in the future.

This announcement will be published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Shanghai Stock Exchange (www.sse.com.cn) and the official website of the Company (www.gwm.com.cn).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Great Wall Motor Company Limited
Xu Hui
Company Secretary

Baoding, Hebei Province, the PRC, 10 December 2021

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Ms. Wang Feng Ying and Ms. Yang Zhi Juan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Ms. Yue Ying, Mr. Li Wan Jun and Mr. Ng Chi Kit.

** For identification purposes only*