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SUNLIGHT TECHNOLOGY HOLDINGS LIMITED **深藍科技控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1950)

CHANGE OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sunlight Technology Holdings Limited (the “**Company**”, and its subsidiaries, the “**Group**”) hereby announces the resignation of Ms. Wong Yee Nor (“**Ms. Wong**”) as an executive Director with effect from 10 December 2021, and the appointment of Mr. Gu Jianguo (顧建國) (“**Mr. Gu**”) as an executive Director with effect from 10 December 2021.

RESIGNATION OF EXECUTIVE DIRECTOR

On 10 December 2021, Ms. Wong tendered her resignation as an executive Director with effect from the same date, as she would like to devote more time to her other commitments.

Ms. Wong has confirmed to the Board that in relation to her resignation, (i) there is no claim against the Company; (ii) there is no disagreement with the Board; and (iii) there is no matter that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Wong for her valuable contribution to the Company during her tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Gu has been appointed as an executive Director with effect from 10 December 2021.

The biography of Mr. Gu is set out below:

Mr. Gu, aged 40, has over 18 years of experience in project and administrative management and has extensive expertise in operation and production of glass and materials related products. From 2003 to 2012, Mr. Gu was an executive deputy general manager of Nanjing Yaopi Network Technology Co., Limited* (南京耀皮網絡科技有限公司) (formerly known as Nanjing Yaopi Glass Co., Limited* (南京耀皮玻璃有限公司)). Since 2014, Mr. Gu has worked as a general manager at Hongze Hetai Investment Co., Limited* (洪澤和泰投資有限公司). Mr. Gu completed a senior management program from the Business School of Nanjing Normal University in 2018.

Mr. Gu has entered into a director's service contract with the Company for an initial term of 3 years commencing on 10 December 2021 subject to termination by either party by giving three months' written notice and retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Gu will be entitled to an annual salary of HK\$240,000 and discretionary bonuses or benefits as may be decided by the Board.

The remuneration of Mr. Gu is determined by the remuneration committee of the Company and approved by the Board with reference to his position, level of responsibilities, the remuneration policy of the Company as well as prevailing market conditions.

Save as disclosed above and as at the date of this announcement, Mr. Gu (i) does not hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) has not held any other directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not hold any other positions in the Group; and (iv) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

Save as disclosed above, there is no other information related to the appointment of Mr. Gu that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Gu on joining the Company.

By order of the Board
Sunlight Technology Holdings Limited
Liu Jing
Chairman and executive Director

Hong Kong, 10 December 2021

As at the date hereof, the Board comprises Ms. Liu Jing, Mr. Chen Hua, Ms. Zhu Jianqin, Mr. Wen Yongwen and Mr. Gu Jianguo as executive Directors; Mr. Tian Jingyan, Mr. Ho Ho Tung Armen and Ms. Yu Zhen as independent non-executive Directors.

* *The English translation of the Chinese name is for information purpose only and should not be regarded as the official English translation of such Chinese name.*