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## **CHINA RUIFENG RENEWABLE ENERGY HOLDINGS LIMITED**

### **中國瑞風新能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00527)**

## **SUPPLEMENTAL ANNOUNCEMENT MAJOR TRANSACTION AND DISCLOSEABLE TRANSACTIONS IN RELATION TO PROVISION OF FINANCIAL ASSISTANCE**

Reference is made to the announcement of China Ruifeng Renewable Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 29 November 2021 in relation to the provision of financial assistance by the Company which constituted discloseable and major transactions under Chapter 14 of the Listing Rules (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

This announcement is made to provide supplemental information on (i) the identities and background of the ultimate beneficial owners of each of Debtor A, Debtor B and Debtor C; and (ii) additional Listing Rules implications in respect of the provision of financial assistance to each of the aforementioned debtors.

### **INFORMATION ON THE DEBTORS**

As disclosed in the Announcement, Debtor A is a company incorporated in the PRC with limited liability, which is primarily engaged in investment holding and management including projects in comprehensive tourism development. Based on public information available, as at the date of this announcement, the ultimate beneficial owners of Debtor A are two individuals, namely, Yang Jie\* (楊杰) and Hao Yisheng\* (郝義生), holding 52% and 48% interests respectively.

As disclosed in the Announcement, Debtor B is a company incorporated in the PRC with limited liability, which is principally engaged in investment holding, with interests in companies across various sectors, including tourism, finance and technology. Based on public information available, as at the date of this announcement, the ultimate beneficial owners of Debtor B are two individuals, namely, Song Zhe\* (宋哲) and Zhang Yi\* (張藝), holding 66.7% and 33.3% interests respectively.

As disclosed in the Announcement, Debtor C is a company incorporated in the PRC with limited liability, which is primarily engaged in technology development and services. Based on public information available, as at the date of this announcement, the ultimate beneficial owners of Debtor C are two individuals, namely, Gai Zhiqiang\* (蓋志強) and Duan Jinjin\* (段津津), holding 95% and 5% interests respectively.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of Debtor A, Debtor B and Debtor C, and their respective ultimate beneficial owners are Independent Third Parties not connected with the Company and its connected persons, respectively.

## **LISTING RULES IMPLICATIONS**

As disclosed in the Announcement, during the period between 31 December 2017 to 6 January 2020, Debtor A benefitted from the Group's provision of a number of loan transactions with aggregate principal amount of RMB73,466,000, and that all the relevant transactions on an aggregate basis constituted a discloseable transaction. The Board wishes to further supplement that due to the aggregation of transactions for the purpose of calculating percentage ratios as required under the Listing Rules, (i) the loan transaction between the Group and Debtor A on 23 January 2018 constituted a discloseable transaction when aggregated with the relevant previous loans; and (ii) each of such loan transactions between Debtor A and the Group on or after 30 November 2019 constituted discloseable transactions on an aggregate basis.

As disclosed in the Announcement, during the period between 28 September 2018 to 17 January 2020, Debtor C benefitted from the Group's provision of a number of loan transactions with aggregate principal amount of RMB89,708,000, and that all the relevant transactions on an aggregate basis constituted a major transaction. The Board wishes to further supplement that due to the aggregation of transactions for the purpose of calculating percentage ratios as required under the Listing Rules, each of such loan transactions between Debtor C and the Group on or after 31 January 2019 and up until and including 17 January 2020 constituted discloseable transactions on an aggregate basis.

Accordingly, each of the aforementioned loan transactions were subject to the announcement requirement under Chapter 14 of the Listing Rules at their respective material times. Regrettably, due to the relevant staff's lack of familiarity and vigilance with the Listing Rules, the Group had not timely complied with such requirements.

The additional information as disclosed above do not affect any other information contained in the Announcement. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board of  
**China Ruifeng Renewable Energy Holdings Limited**  
**Zhang Zhixiang**  
*Executive Director and Chief Executive Officer*

Hong Kong, 10 December 2021

*As at the date of this announcement, the executive Directors are Mr. Zhang Zhixiang (Chief Executive Officer), Mr. Ning Zhongzhi, Mr. Li Tian Hai and Mr. Peng Ziwei; and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Qu Weidong and Ms. Hu Xiaolin.*