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**DREAMEAST GROUP LIMITED**  
**夢東方集團有限公司**

*(Incorporated in Bermuda with limited liability and  
carrying on business in Hong Kong as “DreamEast Cultural Entertainment”)*  
**(Stock Code: 593)**

**INSIDE INFORMATION  
SUPPLEMENTAL ANNOUNCEMENT  
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE,  
RULES 13.09 OF THE LISTING RULES AND  
PART XIVA OF THE SECURITIES AND  
FUTURES ORDINANCE**

Reference is made to the announcement of DreamEast Group Limited (the “**Company**”) dated 30 November 2021 in relation to, among others, the Appointment of Receivers (the “**Announcement**”). This supplemental announcement is made by the Company pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”), Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as set out in the Announcement.

## **THE ENFORCEMENT ACTION AND POSSIBLE MANDATORY GENERAL OFFER**

The Company is not in the position to ascertain the validity and the outcome of the Appointment of Receivers. Given that SkyOcean Investment is a controlling shareholder of the Company, the Appointment of Receivers may result in the sale of the Shares to other third-party purchasers, which may in turn trigger a mandatory general offer under the Takeovers Code and hence a change in controlling shareholder of the Company should any purchaser(s) acquire 30% or more of the voting rights of the Company.

## **RELEVANT SECURITIES OF THE COMPANY**

As at the date of this announcement, the Company has (i) in issue a total of 285,490,845 Shares; and (ii) 1,461,110 outstanding share options under the share option scheme granted on 11 December 2018 (1,461,110 Shares may be issued upon full exercise at the price of HK\$8.18). Save for the aforesaid, the Company has no other relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) as at the date hereof.

## **DEALING DISCLOSURE**

For the purposes of the Takeovers Code, the offer period commences on the date of the Announcement, being 30 November 2021. In accordance with Rule 3.8 of the Takeovers Code, associates (having the meaning ascribed to it under the Takeovers Code, including persons holding 5% or more of any class of relevant securities of the Company) of the Company are hereby reminded to disclose their dealings in the securities of the Company under Rule 22 of the Takeovers Code.

## **RESPONSIBILITIES OF STOCKBROKERS, BANKS AND OTHER INTERMEDIARIES**

In accordance with Rule 3.8 of the Takeovers Code, the full text of Note 11 to Rule 22 of the Takeovers Code is reproduced below:

*“Responsibilities of stockbrokers, banks and other intermediaries*

*Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates of an offeror or the offeree company and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than \$1 million.*

*This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.*

*Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation”*

“Executive” referred to above has the meaning ascribed to it under the Takeovers Code.

## **MONTHLY UPDATE**

In compliance with Rule 3.7 of the Takeovers Code, monthly update announcement(s) will be made until announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code (as the case may be).

**WARNINGS:** There is no assurance that the Receivership will result in a change of controlling shareholder and will it lead to general offers under Rule 26.1 of the Takeovers Code for the securities of the Company. Shareholders and public investors should exercise extreme caution when dealing in the securities of the Company.

By order of the Board  
**DREAMEAST GROUP LIMITED**  
**Zhou Jin**  
*Chairman*

Hong Kong, 10 December 2021

*As at the date of this announcement, the board of directors of the Company comprises Ms. Zhou Jin (Chairman) and Mr. Yang Lei being the executive Directors, and Dr. Chen Guanglei, Dr. Meng Xiaosu, Mr. Yang Buting, Mr. Zhao Daxin and Mr. Choi, Clifford Wai Hong being the independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*