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## **GOLDSTONE INVESTMENT GROUP LIMITED**

### **金石投資集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 901)**

## **TERMINATION OF PLACING AND VOLUNTARY ANNOUNCEMENT FOR POSSIBLE PLACING OF NEW SHARES UNDER GENERAL MANDATE**

### **TERMINATION OF PLACING**

Reference is made to the announcement of Goldstone Investment Group Limited (the “**Company**”) dated 19 November 2021 relating to the placing of 432,843,756 new Shares under general mandate (the “**Placing Announcement**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement. Since the condition precedent under the placing agreement set out in the Placing Announcement was not fulfilled on or prior to 10 December 2021, the said placing agreement was terminated according to its terms and none of the parties there to shall have any claim against the others for costs, damages, compensation or otherwise.

### **POSSIBLE PLACING OF NEW SHARES UNDER GENERAL MANDATE**

This announcement is made by the Company on a voluntary basis.

Although the aforesaid placing was terminated, the Board of Directors of the Company (the “**Board**”) still consider the need to improve the Company’s financial position, the Company will seek to issue new ordinary shares under the general mandate which granted to the Directors, pursuant to an ordinary resolution passed at the Company’s annual general meeting on 7 June 2021, to allot, issue or deal up to 20% of then issued share capital of the Company as at 7 June 2021 (the “**General Mandate**”).

At the date of this announcement, the total number of issued ordinary shares of the Company was 2,164,218,784 shares. The maximum number of the ordinary shares to be placed represent 20.00% of the existing issued share capital of the Company (432,843,756 shares).

The Board wishes to emphasise that, at the date of this announcement, there is no legally binding share placing agreement being entered into in relation to the possible placing of new shares. If they shall materialise, the Company will make further announcements as and when appropriate in accordance with the Listing Rules. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company as the placing of new shares under the General Mandate may not take place.

By Order of the Board  
**Goldstone Investment Group Limited**  
金石投資集團有限公司  
**Dr. Xiao Yanming**  
*Chairman*

Hong Kong, 10 December 2021

*As at the date of this announcement, the Board comprises seven Directors. The executive Director is Mr. Chan Cheong Yee; the non-executive Directors are Dr. Xiao Yanming, Mr. Tung Shu Sun, Ms. Li Ye and Mr. Wong Tsz Wai; and the independent non-executive Directors are Mr. Lai Kim Fung, Ms. Wang Zhongqiu and Mr. Wong Yiu Kit, Ernest.*