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## **LEE HING DEVELOPMENT LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 68)**

### **CHANGE IN EXECUTIVE DIRECTOR, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board announces that:

- (1) Mr. Chan has resigned as an executive Director and the Company Secretary and will cease to be an Authorised Representative; and
- (2) Mr. Lam has been appointed as an executive Director, the Company Secretary and an Authorised Representative,

all with effect from 1 January 2022.

#### **CHANGE IN EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Lee Hing Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Chan Kai Kwok (“**Mr. Chan**”) has tendered his resignation as an executive Director with effect from 1 January 2022 to spend more time with his family and on his personal commitments.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. Lam Man Kit (“**Mr. Lam**”) has been appointed by the Board as an executive Director with effect from 1 January 2022 to fill the casual vacancy on the Board following Mr. Chan’s resignation.

## **Brief particulars of Mr. Lam**

Mr. Lam, aged 45, is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants. He graduated with a bachelor degree of Business Administration from the University of Hong Kong. Mr. Lam has worked in an international audit firm and various public and private companies in Hong Kong, with over 20 years of financial, accounting and auditing, listed company secretarial and compliance experiences. Mr. Lam was an independent non-executive director of China Fortune Holdings Limited (“**China Fortune**”), a company whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with stock code 110 from October 2017 to September 2020 and was the company secretary of China Fortune from February 2010 to December 2013. Mr. Lam is a founder of a local professional firm providing corporate governance and corporate secretarial services to listed and unlisted corporations. He is currently the company secretary of two companies listed on the Main Board of the Stock Exchange.

Mr. Lam has entered into a letter of appointment with the Company for a fixed term of nine months commencing from 1 January 2022, subject to early termination by either party giving not less than one month’s prior written notice to the other. Mr. Lam’s directorship is subject to rotation and re-election at general meetings of the Company in accordance with the articles of association of the Company. Mr. Lam is entitled to a monthly director’s fee of HK\$55,000. Mr. Lam’s remuneration is determined with reference to his experience, duties, responsibilities, the Company’s remuneration policy and the prevailing market conditions.

As at the date of this announcement, Mr. Lam is not interested in the shares of the Company under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Lam (i) has not held any major appointment and professional qualification or directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other position with the Company or other members of the Group; and (iii) does not have any relationship with any Directors, senior management, substantial shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) or controlling shareholder (as defined in the Listing Rules) of the Company.

Save as disclosed above, there is no information in relation to the appointment of Mr. Lam that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

## **CHANGE IN COMPANY SECRETARY**

The Board further announces that Mr. Chan has tendered his resignation as the company secretary (the “**Company Secretary**”) of the Company and Mr. Lam has been appointed by the Board as the Company Secretary, both with effect from 1 January 2022.

## **CHANGE IN AUTHORISED REPRESENTATIVE**

Following the resignation of Mr. Chan as an executive Director and the Company Secretary, he will cease to be an authorised representative (an “**Authorised Representative**”) of the Company for the purpose of Rule 3.05 of the Listing Rules with effect from 1 January 2022. Mr. Lam has been appointed by the Board to be an Authorised Representative in the place of Mr. Chan with effect from 1 January 2022.

## **GENERAL**

The Board would like to express its sincere gratitude to Mr. Chan for his valuable contributions to the Group during his tenure of office and welcome Mr. Lam on his appointments.

By order of the Board  
**Lee Hing Development Limited**  
**Tan Boon Seng**  
*Chairman and Managing Director*

Hong Kong, 15 December 2021

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Tan Boon Seng and Mr. Chan Kai Kwok; and three independent non-executive Directors, namely Mr. Ho Hau Chong, Norman, Mr. Fung Ka Pun and Mr. Lim Lay Leng.*