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東方企控集團有限公司
ORIENTAL ENTERPRISE HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 18)

CHANGE OF AUDITOR

This announcement is made by the board (the “Board”) of directors of Oriental Enterprise Holdings Limited (the “Company”) and its subsidiaries (collectively, the “Group”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that HLM CPA Limited (“HLM”) has resigned as auditor of the Company with effect from 20 December 2021, as the Company and HLM could not reach a consensus on the auditor’s remuneration for the financial year ending 31 March 2022.

HLM confirmed that there were no matters relating to the resignation that need to be brought to the attention of the shareholders (the “Shareholders”) or creditors (the “Creditors”) of the Company. The Board and the audit committee of the Company have also confirmed that, except for the non-consensus on the auditor’s remuneration as stated above, there was no disagreement or unresolved matters between HLM and the Company, and there were no matters relating to the resignation of HLM that need to be brought to the attention of the Shareholders or Creditors.

The Board further announces that with the recommendation from the audit committee of the Company, Mazars CPA Limited has been appointed as the new auditor of the Company with effect from 20 December 2021 to fill the casual vacancy following the resignation of HLM and to hold office until the conclusion of the next annual general meeting of the Company.

The Board confirmed that, HLM has not yet commenced any review or audit work on the consolidated financial statements of the Group for the financial year ending 31 March 2022. It is therefore expected that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 March 2022.

The Board would like to take this opportunity to express its sincere gratitude to HLM for its professional services rendered to the Company during the past period and to express its welcome to Mazars CPA Limited as the new auditor of the Company.

By order of the Board
Oriental Enterprise Holdings Limited
Shun-chuen LAM
Chief Executive Officer

Hong Kong, 20 December 2021

As at the date hereof, the Board comprises seven Directors, of which three are executive Directors, namely Mr. Ching-fat MA (Chairman), Mr. King-ho MA (Formerly named Mr. Ching-choi MA) (Vice Chairman) and Mr. Shun-chuen LAM (Chief Executive Officer), one non-executive Director, namely Mr. Dominic LAI and three independent non-executive Directors, namely Mr. Yau-nam CHAM, Mr. Ping-wing PAO and Mr. Yat-fai LAM.