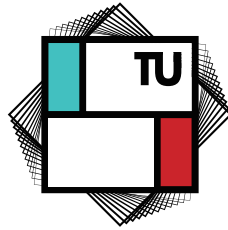


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## **TIMES UNIVERSAL GROUP HOLDINGS LIMITED**

**時代環球集團控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 2310)**

### **RESIGNATION OF AUDITORS**

This announcement is made by Times Universal Group Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces Grant Thornton Hong Kong Limited (“**Grant Thornton**”) has resigned as the auditors of the Company with effect from 22 December 2021 as the Company could not reach a consensus with Grant Thornton on the audit fee for the year ending 31 December 2021.

Grant Thornton has confirmed in its resignation letter dated 22 December 2021 to the Company that up to the date of its letter, there are no circumstances which it considers should be brought to the attention of the members or creditors of the Company in relation to the proposed change of the Company’s auditors.

The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that there is no disagreement or unresolved matter between Grant Thornton and the Company, and that there are no other matters in respect of the resignation of auditors which should be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its gratitude for Grant Thornton’s services rendered to the Company during the past years.

The Company is in the process of identifying a suitable replacement to fill the vacancy following the resignation of Grant Thornton and further announcement in relation to the appointment of new auditors will be made by the Company as and when appropriate in accordance with the Listing Rules.

On behalf of the Board  
**Times Universal Group Holdings Limited**  
**CHOI YUN CHOR**  
*Co-Chairman and Executive Director*

Hong Kong, 22 December 2021

*As at the date hereof, the executive Directors are Ms. YEUNG So Mui, Mr. CHOI Yun Chor, Mr. NG Kwai Wah Sunny, Mr. CHEN Jian, Mr. TAI Kwok Keung Kenny and Mr. LIN Junwei; and the independent non-executive Directors are Ms. LAI Cheuk Yu Cherrie, Mr. TING Wong Kacee and Dr. LOKE Yu (alias Loke Hoi Lam).*