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China Dredging Environment Protection Holdings Limited

中國疏浚環保控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 871)

CHANGE OF AUDITOR

The board of directors (the “**Board**”) of China Dredging Environment Protection Holdings Limited (the “**Company**”) announces that Moore Stephens CPA Limited (“**Moore Stephens**”) has resigned as auditor of the Company and its subsidiaries (collectively as the “**Group**”) with effect from 22 December 2021, as the Company could not reach an agreement with Moore Stephens on the audit fees payable to Moore Stephens for the financial year ending 31 December 2021.

The Board, with the recommendation of the audit committee under the Board (the “**Audit Committee**”), has appointed Yongtuo Fuson CPA Limited (“**Yongtuo Fuson**”) as the new auditor of the Group with effect from 22 December 2021 to fill the casual vacancy following the resignation of Moore Stephens and to hold office until the conclusion of the next annual general meeting of the Company. The Company notes that Yongtuo Fuson will commence audit works on the consolidated financial statements of the Group for the year ending 31 December 2021 after the satisfactory completion of its client acceptance procedures.

Moore Stephens has confirmed in its letter of resignation that there are no matters connected with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the Audit Committee have also confirmed that there are no circumstances in respect of the above change of auditor that should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Moore Stephens for its professional services rendered to the Group during the past years. The Board also would like to extend its warm welcome to Yongtuo Fuson on its appointment as the auditor of the Group.

By order of the Board

China Dredging Environment Protection Holdings Limited

Liu Kaijin

Chairman and Executive Director

Hong Kong, 22 December 2021

As at the date of this announcement, the Board comprises Mr. Liu Kaijin as Chairman and Executive Director; Mr. Wu Xuze as Executive Director and Chief Executive Officer; Ms. Zhou Shuhua as Executive Director; and Mr. Huan Xuedong, Mr. Chan Ming Sun Jonathan and Mr. Liang Zequan as Independent Non-executive Directors.