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China Bright Culture Group

煜盛文化集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1859)

CHANGE OF AUDITORS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Bright Culture Group (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board hereby announces that (i) KPMG, Certified Public Accountants (“**KPMG**”) resigned as the auditors of the Group with effect from 20 December 2021 (the “**Resignation**”) as the Company and KPMG could not reach a consensus in respect of the audit fee of the Company for the financial year ending 31 December 2021; and (ii) Elite Partners CPA Limited (“**Elite Partners**”) shall be appointed as the new auditors of the Group (the “**Appointment**”) to fill the vacancy following the Resignation and hold office with effect from 21 December 2021 until the conclusion of the next annual general meeting of the Company.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). KPMG has therefore not issued such confirmation.

The Board and audit committee of the Company (“**Audit Committee**”) also confirmed that, save for the audit fee for the year ending 31 December 2021 as aforesaid, there is no disagreement between KPMG and the Company, and there are no other matters in respect of the change of auditors that need to be brought to the attention of the holders of the securities of the Company.

The Audit Committee has assessed and considered that Elite Partners is eligible and suitable to act as auditors of the Group. The Board, with the recommendation of the Audit Committee, has resolved to appoint Elite Partners as the new auditors of the Group to fill the vacancy arising from the Resignation and hold office with effect from 21 December 2021 and until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express a sincere appreciation to KPMG for its professional services and support in the past years and its warm welcome to Elite Partners on its appointment as the auditors of the Company.

By Order of the Board
China Bright Culture Group
Liu Mu
Chairman

Beijing, the PRC, 23 December 2021

As at the date of this announcement, executive Directors are Mr. LIU Mu and Mr. XIA Rui, and independent non-executive Directors are Ms. RAN Hua, Mr. ZHANG Yiwu, Mr. YANG Chengjia and Ms. YAO Li.

* *For identification purposes only*