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Joy Spreader Group Inc.
樂享集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6988)

**CHANGE OF JOINT COMPANY SECRETARY, AUTHORIZED
REPRESENTATIVE
AND PROCESS AGENT
AND
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF
THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**”) of Joy Spreader Group Inc. (the “**Company**”) hereby announces that Mr. Lei Kin Keong (李健強) (“**Mr. Lei**”) has tendered his resignation as (i) a joint company secretary of the Company (the “**Joint Company Secretary**”), (ii) an authorized representative of the Company (“**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (iii) the authorized representative of the Company for the acceptance of service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (“**Process Agent**”) with effect from January 17, 2022.

Mr. Lei has confirmed that he does not have any disagreement with the Board and there are no matters related to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its gratitude to Mr. Lei for his contributions to the Company during his tenure of services.

The Board is pleased to announce that Mr. Zhang Mengchi (張夢弛) (“**Mr. Zhang**”) has been appointed as a Joint Company Secretary, Authorized Representative and Process Agent with effect from January 17, 2022. Ms. Qin Jiaxin (“**Ms. Qin**”) will continue to serve as the other Joint Company Secretary. Mr. Zhang will assist Ms. Qin to discharge her functions as Joint Company Secretary and gain the “relevant experience” as required under Rule 3.28 of the Listing Rules.

The biographical details of Ms. Qin and Mr. Zhang are set out below:

Ms. Qin concurrently serves as an executive Director, the secretary of the Board and a Joint Company Secretary of the Company. Ms. Qin joined the Company in January 2017 as the secretary of the Board. Ms. Qin received a Master's Degree in International Finance and Management and a Bachelor of Arts Degree in International Business from the University of Central Lancashire in November 2013 and September 2012, respectively. Ms. Qin passed the qualification examination and received the board secretary certificate from the Shanghai Stock Exchange in November 2017, from the Shenzhen Stock Exchange in November 2016 and from the National Equities Exchange and Quotations (全國中小企業股份轉讓系統) (“NEEQ”) in April 2017. She also obtained the independent director qualification from the Shenzhen Stock Exchange in December 2017 and from the Shanghai Stock Exchange in June 2018.

Prior to joining the Group, she served as the assistant to the president of Beijing Qianhe Capital Investment Management Co., Ltd. (北京千和資本投資管理有限公司) from May 2014 to December 2014. Ms. Qin joined Beijing Opportune Technology Development Co., Ltd. (北京正辰科技發展股份有限公司) in April 2015 and served as the chairman of its board of supervisors until October 2016.

Mr. Zhang is an assistant manager of SWCS Corporate Services Group (Hong Kong) Limited. He holds a Master's Degree in Professional Accounting and Corporate Governance from the City University of Hong Kong, and is an associate member of The Hong Kong Chartered Governance Institute (formerly known as the Hong Kong Institute of Chartered Secretaries) and the Chartered Governance Institute (formerly known as the Institute of Chartered Secretaries and Administrators).

The Board would like to welcome Mr. Zhang on his new appointment.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the appointment of Ms. Qin as a Joint Company Secretary and the waiver (the “**Waiver**”) granted to the Company by the Stock Exchange from strict compliance of Rules 3.28 and 8.17 of the Listing Rules in respect to the eligibility of Ms. Qin to act as the Joint Company Secretary for a period of three years from the date of the Company's listing (i.e. September 23, 2020) to September 22, 2023 (the “**Waiver Period**”), on the condition that Mr. Lei, who meets the requirements under Rules 3.28 and 8.17 of the Listing Rules, is engaged as a Joint Company Secretary and provides assistance to Ms. Qin to acquire the “relevant experience” within the meaning of Rule 3.28 of the Listing Rules and to discharge her duties as the Joint Company Secretary during the Waiver Period. The Waiver will be revoked immediately when Mr. Lei, during the Waiver Period, ceases to provide assistance to Ms. Qin.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted a new waiver (the “**New Waiver**”) to the Company from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period from the date of appointment of Mr. Zhang as a Joint Company Secretary (i.e. from January 17, 2022) to September 22, 2023 (i.e. the remaining period of the Waiver Period) (the “**New Waiver Period**”) in relation to the eligibility of Ms. Qin to act as a Joint Company Secretary. The New Waiver is granted on the conditions that: (i) Ms. Qin must be assisted by Mr. Zhang during the New Waiver Period; and (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the New Waiver Period, the Company must demonstrate and seek the Stock Exchange’s confirmation that Ms. Qin, having had the benefit of Mr. Zhang’s assistance during the New Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules, such that a further waiver will not be necessary. The New Waiver applied to Mr. Zhang’s appointment as the Joint Company Secretary only. The Stock Exchange may withdraw or change the New Waiver if the Company’s situation changes.

By order of the Board
Joy Spreader Group Inc.
Zhu Zinan
Chairman

Beijing, the PRC, January 17, 2022

As at the date of this announcement, the Board comprises Mr. Zhu Zinan, Mr. Cheng Lin, Ms. Qin Jiaxin and Mr. Sheng Shiwei as executive Directors; Mr. Hu Qingping and Mr. Hu Jiawei as non-executive Directors; and Mr. Xu Chong, Mr. Tang Wei and Mr. Fang Hongwei as independent non-executive Directors.