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## **CHINA RUIFENG RENEWABLE ENERGY HOLDINGS LIMITED**

### **中國瑞風新能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00527)**

### **SUPPLEMENTAL ANNOUNCEMENT**

#### **IN RELATION TO**

#### **CHANGE OF AUDITOR**

Reference is made to the announcements of China Ruifeng Renewable Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 6 January 2022 in relation to the change of the auditor of the Company (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As set out in the Announcement, Zhonghui resigned as the auditor of the Company with effect from 6 January 2022 as the Company and Zhonghui could not reach an agreement on the audit fee for the financial year ended 31 December 2021. The Company wishes to supplement that, in addition to the lack of agreement reached on the audit fee, Zhonghui also cited professional risk associated with the audit and the estimated time costs that will be incurred in the audit as reasons for its resignation, which the Board and the Audit Committee understand from Zhonghui are in reference to the professional risk in relation to, and audit work to be performed in light of, the qualified opinion which was expressed by Zhonghui for the year ended 31 December 2020. Details and basis of the qualified opinion can be found in the Company’s annual report for the year ended 31 December 2020.

The Company wishes to reiterate that Zhonghui has confirmed in writing that there are no matters in relation to its resignation as the auditor of the Company that need to be brought to the attention of the securities holders of the Company, and that both the Board and the Audit Committee have confirmed that they are not aware of any matters in relation to the change of auditor that need to be brought to the attention of the securities holders of the Company.

The additional information as disclosed above do not affect any other information contained in the Announcement. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board of  
**China Ruifeng Renewable Energy Holdings Limited**  
**Zhang Zhixiang**  
*Executive Director and Chief Executive Officer*

Hong Kong, 19 January 2022

*As at the date of this announcement, the executive Directors are Mr. Zhang Zhixiang (Chief Executive Officer), Mr. Ning Zhongzhi, Mr. Li Tian Hai and Mr. Peng Ziwei; and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Qu Weidong and Ms. Hu Xiaolin.*