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## **VESTATE GROUP HOLDINGS LIMITED**

### **國投集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1386)**

- (1) FURTHER DELAY IN PUBLICATION OF THE 2021 AUDITED RESULTS AND DESPATCH OF ANNUAL REPORT;**
- (2) FURTHER DELAY IN PUBLICATION OF THE 2021 INTERIM RESULTS AND DESPATCH OF INTERIM REPORT;**
- (3) FURTHER POSTPONEMENT OF BOARD MEETING;**
- (4) POSTPONEMENT OF ANNUAL GENERAL MEETING;**
- AND**
- (5) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Vestate Group Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 11 June 2021, 30 June 2021, 2 August 2021, 31 August 2021, 30 September 2021, 29 October 2021, 30 November 2021 and 31 December 2021 in relation to, among others, further delay in publication of the 2021 Audited Results, further delay in publication of the 2021 Interim Results and the Resumption Guidance issued by the Stock Exchange (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

### **BUSINESS UPDATE**

In respect of the Group’s business operations, there is no update on the business development of the Group since the quarterly update announcement of the Company dated 30 September 2021.

The Group continues to proactively seek potential opportunities, with the aim to broaden its source of income and to maximize return to the shareholders.

The Group will make announcement(s) to update its shareholders and investors of the development of the business operations of the Group as and when appropriate.

## **UPDATE ON RESUMPTION PROGRESS**

As disclosed in the Announcements, the Stock Exchange has set out the Resumption Guidance for the Company:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate compliance with Rule 13.24; and
- (iii) inform the market of all material information for the Company's shareholders and other investors to appraise the Company's position.

The Company is taking appropriate steps to fulfill the Resumption Guidance, the status of resumption since the suspension of trading in the Shares of the Company is summarised as follow:

### **Outstanding Financial Results**

The auditors of the Company, CCTH CPA Limited is in the process of carrying out the audit work for the Group for the year ended 31 March 2021. The Company will publish further announcement to inform the shareholders of the Company on the date of the release of the 2021 Annual Results and the 2021 Interim Results.

For the requirements of the other resumption guidance, the Company is taking necessary steps to fulfill such requirements and will keep its shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

## **FURTHER DELAY IN PUBLICATION OF 2021 AUDITED RESULTS AND DESPATCH OF THE 2021 ANNUAL REPORT**

The Board of the Company announces that the publication of the 2021 Audited Results will be further delayed due to additional time required by the Auditor to perform and complete the audit work, primarily due to finalizing the impairment assessment on certain financial assets and obtaining certain audit confirmations. Accordingly, the Company was unable to publish the 2021 Audited Results, nor despatch the 2021 Annual Report on or before 31 January 2022, as expected in the announcement dated 31 December 2021. The Company has been using its best endeavours to assist the Auditors to complete the audit work.

## **FURTHER DELAY IN PUBLICATION OF 2021 INTERIM RESULTS AND DESPATCH OF THE 2021 INTERIM RESULTS**

Due to the delay in the publication of the 2021 Annual Results, the Company was unable to publish its 2021 Interim Results within the prescribed timeline as specified under the Listing Rules. The Company will publish further announcement to inform the Shareholders and potential investors of the date of publication of the 2021 Interim Results as soon as possible after the publication of the 2021 Annual Results.

## **FURTHER POSTPONEMENT OF BOARD MEETING**

In light of the delay in publication of the 2021 Annual Results and the 2021 Interim Results, the Board Meeting will be postponed to 31 March 2022.

## **POSTPONEMENT OF ANNUAL GENERAL MEETING**

As a result of the further delay in publication of the 2021 Annual Results and despatch of the 2021 Annual Report, it is expected that the convening of the annual general meeting of the Company will be postponed accordingly.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2021 and will remain suspended until further notice.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**Vestate Group Holdings Limited**  
**ZHU Xiaojun**  
*Chairman*

Hong Kong, 31 January 2022

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. ZHU Xiaojun  
Ms. CAI Jiaying  
Mr. YIN Wansun

*Independent non-executive Directors:*

Mr. YU Lei  
Mr. CHAI Guoqiang  
Ms. YANG Yuxuan